Zen Life Making Life Simpler Bank of Maharashtra	Bank of Maharashtra **शाखा: आस्तियां वसूली शाखा** **एस सी ओ** 44, **प्रथम तल, सेक्टर** 29 **डी, चंडीगढ** **टेलीफोन**: 0172- 2662122 **Branch: Asset Recovery Branch, SCO 44, 1st Floor, Sec 29 D, Chandigarh**	

AA79/SARFAESI/Sale Notice/2026-27 **Date: 07/11/2026**

Sale notice for sale of immovable properties
(Appendix - IV –A)

Sr. No.	Borrower/Co-orrower/Guarantor	Address
1	Mr. Rajiv Luthra S/o Harish Luthra (Borrower)	H. No. 5563/2, Street No. 4, Near Baba Balak Nath Mandir, Raghuvir Park, Jassian Road, Haibowal, Ludhiana, Punjab-141001.
2	Mrs. Radha Luthra W/o Harish Luthra (Guarantor)	H. No. 5563/2, Street No. 4, Near Baba Balak Nath Mandir, Raghuvir Park, Jassian Road, Haibowal, Ludhiana, Punjab-141001.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Bank of Maharashtra, the ***Symbolic possession*** of which has been taken by the Authorised Officer of Bank of Maharashtra, **will be sold on "As is where is", "As is what is", and "Whatever there is"** on **15.12.2026**, for recovery of **Rs.40,33,711/- (Rupees Forty Lakh Thirty three Thousand Seven Hundred Eleven Only) plus interest, costs charges thereon w.e.f. 06.10.2024) (less any recovery after 06.10.2024)** due to the Bank of Maharashtra from **Mr. Rajiv Luthra S/o Harish Luthra and Mrs. Radha Luthra W/o Harish Luthra** . The reserve price will be **Rs. 70,06,000/- (Rupees Seventy Lakh Six Thousand only)** and the earnest money deposit will be **Rs. 7,00,600/- (Rupees Seven Lakh Six Hundred only).**

Short description of the immovable property
Residential property measuring 114-4/9 sq yards comprising in Khasra No. 18//6/2, Khata No. 2609/2837 as per Jamabandi for the year 2011-12 situated at UID No. B034-12548 bar corporation No. B-34-5563/2 Portion of Plot No. 3 & 4, Village Haibowal Kalan, H. B. No. 102, Abadi known as Raghbir Park, Tehsil and Dist. Ludhiana in the name of Sh. Rajiv Luthra S/o Harish Luthra transfer deed document No. 2021-22/101/1/7656 dated 03.09.2021 bounded as under : North : 51' 6" Satpal Verma ; South : 51' 6" House No. 2 ; East : 20' Road 20 ft wide ; West : 20' Inderjit Digar

Litigation: Suit Filed by the bank against the borrower in DRT-3, Chandigarh with MA No.103/2026. Next Listing date is 16/11/2026.

For detailed terms and conditions of the sale, please refer to the link https://bankofmaharashtra.in/asset-for-sales-search provided in the Bank's website and also on Baanknet portal https://baanknet.com/eauction-psb/home.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower/s and guarantor/s above named are hereby notified to pay the sum as mentioned along with up to dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Date: 07.11.2026 Authorised Officer

Place: Chandigarh Chandigarh Zone