केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

CANARA BANK, LUDHIANA FOCAL POINT BRANCH

Ref: SALE NOTICE/2026/GURMIT/NOV **Date: 30.10.2026**

To,

Sh. Gurmit Singh S/o Sh. Mohinder Singh
H. No. 92 D, Near Dhuri Line
White Quarter, Ludhiana, Punjab- 141001
919814494520 **(Deceased)**

Through His Legal Heirs

Sh. Gurpreet Singh S/o Sh. Gurmeet Singh
H no 163, G K Vihar Manakwal,
Near Josephs School, Ludhiana, Punjab- 141116
919814494520 **(Co – Borrower & legal heir of deceased Sh.Gurmit Singh)**

Smt. Balvir Kaur W/o Late Sh Gurmit Singh
H. No. 92 D, Near Dhuri Line
White Quarter, Ludhiana, Punjab- 141001 **(Legal Heir of deceased Sh.Gurmit Singh)**

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002[1].

****

As you are aware, Authorised Officer on behalf of Canara Bank, Ludhiana Focal Point Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Ludhiana Focal Point Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
For CANARA BANK

Authorised Officer

केनरा बैंक / Canara Bank
वसूली विभाग
7990
RECOVERY SECTION
क्षेत्रीय कार्यालय, लुधियाना / Regional Office, Ldh.

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

CANARA BANK, LUDHIANA FOCAL POINT BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property hypothecated/pledged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Ludhiana Focal Point Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **20.11.2026** for recovery of Rs. 25,43,937.20 Plus Interest thereon due to the Ludhiana Focal Point Branch of Canara Bank from Mr. Gurmit Singh S/o Sri Mohinder Singh(Deceased) & Mr. Gurpreet Singh so Gurmeet Singh

The reserve price will be Rs 28.40 Lakh and the earnest money deposit will be Rs 2.84 Lakh. The Earnest Money Deposit shall be deposited on or before **19.11.2026** before 5.00 pm.

Details and full description of the property(ies) :

All that piece and parcel of the property/Plot no. 163, measuring 111.11 sq. yards, comprised in khasra no. 4//2/2, 3, 7/1/1, 8/2, 9/1, 10/1/2, 10/2/2/1, 20/2/1/2, 11/1/2, 5//6/2, 15, 16/1, khata no. 152/160, as per jambandi for the year 2008-09, situated at village Manakwal, Hadbast No. 276 locality known as G K Vihar, Tehsil & Dist Ludhiana and bounded as under:

East	:	Street 24' Wide	25'
West	:	Street 24' Wide	25'
North	:	Plot No. 162	40'
South	:	Street 24' Wide	40'

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager , Ludhiana Focal Point Branch Canara bank , Ph. No. 9878902879 during office hours on any working day.

Portal of e- auction: https://baanknet.com/

1. Name and Address of the Secured Creditor : Canara Bank, Ludhiana Focal Point Branch
2. Name and Address of the Borrower : Sh. Gurmit Singh S/o Sh. Mohinder Singh H. No. 92 D, Near Dhuri Line White Quarter, Ludhiana, Punjab- 141001**(Deceased) Through His Legal Heirs** Sh. Gurpreet Singh S/o Sh. Gurmeet Singh H no 163, G K Vihar Manakwal, Near Josephs School, Ludhiana, Punjab- 141116 **(Co – Borrower & legal heir of deceased Sh.Gurmit Singh) &** Smt. Balvir Kaur W/o Late Sh Gurmit Sing H. No. 92 D, Near Dhuri Line White Quarter, Ludhiana, Punjab- 141001 **(Legal Heir of deceased Sh.Gurmit Singh)**
3. Total liabilities as on date : Rs 25,43,937.20 (Plus Interest)

केनरा बैंक/Canara Bank वसूली विभाग 7990 RECOVERY SECTION क्षेत्रीय कार्यालय, लुधियाना/Regional Office, Ludhiana

Internal

Canara Bank, Ludhiana Focal Point Branch

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

4. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before: **19.11.2026** up to 5:00 p.m.

5. (a) Date & Time of Auction

Date: **20.11.2026**
Time: **11:30 AM to 12:30 PM**

(With unlimited extension of 5 minutes duration each tills the conclusion of the sale)

(b) **Portal of e- auction:** https://baanknet.com/

All that piece and parcel of the property/Plot no. 163, measuring 111.11 sq. yards, comprised in khasra no. 4//2/2, 3, 7/1/1, 8/2, 9/1, 10/1/2, 10/2/2/1, 20/2/1/2, 11/1/2, 5//6/2, 15, 16/1, khata no. 152/160, as per jambandi for the year 2008-09, situated at village Manakwal, Hadbast No. 276 locality known as G K Vihar, Tehsil & Dist Ludhiana and bounded as under:

East	:	Street 24' Wide	25'
West	:	Street 24' Wide	25'
North	:	Plot No. 162	40'
South	:	Street 24' Wide	40'

Reserve Price of the property: **Rs. 28.40 Lakh** (Rupees Twenty Eight Lakh and Fourty Thousand only)

OTHER TERMS AND CONDITIONS

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (p) below).

b. Auction / bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property/ies will not be sold below the Reserve Price.

d. The property can be inspected with Prior Appointment with Authorized Officer from 12.11.2026 to 13.11.2026 between 03:00 PM to 05:00 PM.

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of for property will be Rs 2.84 Lakh , being 10 % of the Reserve Price, by way of Remittance/ Deposit of EMD Amount in E Wallet of BAANKNET Portal: EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (https://baanknet.com/) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 19.11.2026 upto 5:00 pm.

f. Intending bidders shall hold a valid e-mail address.

g. The intending bidders should register their names at portal https://canarabank.Baanknet.net and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from

Internal

the service provider M/s PSB Alliance Pvt Ltd(Baanknet) Contact no. 8291220220; email: support.BAANKNET@psballiance.com.

h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00 the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

l. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

m. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.

n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

o. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.

p. For further details Contact **Sh. Himanshu Sood, Senior Manager**, Mobile No **9878902879** email id cb2879@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd(Baanknet), Contact no. 8291220220; email: support.BAANKNET@psballiance.com, during office hours on any working day.

Company Name	**M/s PSB Alliance Pvt. Ltd.**
Address	**Corporate Office :** **Unit 1, 3rd Floor, VIOS Commercial Tower,** **Near Wadala Truck terminal, Wadala East, Mumbai, Maharastra 400037**
Helpdesk Number	**8291220220**
Email	**support.BAANKNET@psballiance.com ;**

केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

Website	https://baanknet.com/

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK

Authorised Officer

Place: LUDHIANA
Date: 30.10.2026

Authorized Officer
Canara Bank

केनरा बैंक/Canara Bank 7990 RECOVERY SECTION क्षेत्रीय कार्यालय, लुधियाना/Regional Office, Ldh.