STATE BANK OF INDIA

Stressed Assets Management Branch
4th Floor, Old LHO building, Lal Darwaja,
Bhadra, Ahmedabad-380 001 (Gujarat)
e –mail: team6samb.ahm@sbi.co.in
Dealing Officer: Shri Pravin Patel ; Mobile No : 94270 86580
Authorised Officer's Name: Shri Ravindra Parmar; Mob: 63560 38004

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

<table>
<tr><td>1</td><td>Name and address of the Borrower</td><td>NIRMAN INDUSTRIES LIMITED

Registered Office: 63, Nirman Industrial Estate, Opp Fulpada School, Ashwin Kumar Road, Surat 395009.
Factory / Unit: Plot A&B, Gujarat Eco Textile Park Limited, Survey No 186 and 187, Village-Baleshwar, Taluka-Palsana, District- Surat (Gujarat)</td></tr>
<tr><td>2</td><td>Name and address of Branch, the secured creditor</td><td>STATE BANK OF INDIA
Stressed Assets Management Branch, 4th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad-380 001</td></tr>
<tr><td>3</td><td>Description of the immovable secured assets to be sold.</td><td><table><tr><th>Property ID No.</th><th>Details of properties</th></tr><tr><td>SBIN366300001</td><td>Factory Land & Building; All that piece and parcel of property (Factory Land & Building) owned by M/s Nirman Industries Ltd being at Plot No "A" admeasuring 7215.08 Sq. Mtrs and Plot No "B" admeasuring 1116.12 Sq. Mtrs together with lease hold rights in the land / plots at Textile Park of Gujarat Eco Textile Park Limited situated on the land bearing Survey No 186 and 187 its Block No 181/B part of Village-Baleshwar, Taluka Palsana, District Surat, Gujarat.</td></tr></table>
The property is under PHYSICAL POSSESSION of the Bank under SARFAESI Act 2002.</td></tr>
<tr><td>4</td><td>Details of the encumbrances known to the secured creditor</td><td>To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the</td></tr>
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<tr><td></td><td></td><td>property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues.</td></tr>
<tr><td>5</td><td>The secured debt for recovery of which the property is to be sold</td><td>Rs. 59,10,30,925.64 as on 10.07.2015 + interest thereon + expenses & costs as per demand Notice dated 10.07.2015 issued under Section 13(2) of SARFAESI Act 2002, less: recoveries thereafter if any.</td></tr>
<tr><td>6</td><td>Deposit of earnest money (EMD)</td><td><table><tr><th>Property ID No.</th><th>Earnest Money Deposit (EMD)</th></tr><tr><td>SBIN366300001</td><td>Rs 1,22,00,000/-</td></tr></table>
Being the 10% of Reserve price to be remitted to the bidder's EMD wallet maintained with PSB Alliance (https://baanknet.com/) on its e-auction website by means of RTGS/NEFT/Online Transfer etc. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in bank account of PSB Alliance and updation of such information on BAANKNET portal. This may take some time as per Banking process. Hence, bidders in their own interest are advised to submit the Pre-Bid amount well in advance to avoid any last minute issues. In case EMD is not available in Global EMD wallet, system will not allow to bid. Lien to the extent of EMD amount will be applied on the wallet by the system.
[Bidder may give offers either for one or only after having sufficient EMD in his wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding].</td></tr>
<tr><td>7</td><td>Reserve Price of the immovable secured assets:

Bank account in which EMD to be remitted. Last Date and Time within</td><td><table><tr><th>Property ID No.</th><th>Reserve Price</th></tr><tr><td>SBIN366300001</td><td>Rs 12,20,00,000/-</td></tr></table>
Bidder EMD wallet maintained with PSB Alliance on its e-auction website: https://www.baanknet.com and as per guidelines available on the website.</td></tr>
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<tr><td></td><td>which EMD wallet to be remitted</td><td>Kindly note that it may take 2-3 days to complete registration process in BAANKNET portal. Interested bidder may deposit Pre-Bid EMD with https://baanknet.com before the close of e-Auction.</td></tr>
<tr><td>8</td><td>Time and manner of Payment</td><td>The EMD of the successful bidder will be automatically transferred to the bank on confirmation of the highest bidding.

The successful bidder shall deposit 25% of Sale Price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited.

The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.

Details of Bank account:
<table>
<tr><td>Account Number</td><td>31666015329</td></tr>
<tr><td>Account Name</td><td>Stressed Assets Management Branch Ahmedabad Recovery Account</td></tr>
<tr><td>Bank Name</td><td>State Bank of India</td></tr>
<tr><td>Branch Name</td><td>Stressed Assets Management Branch, Ahmedabad</td></tr>
<tr><td>Branch Code</td><td>04199</td></tr>
<tr><td>IFS Code</td><td>SBIN0004199</td></tr>
<tr><td>Address</td><td>4th Floor, SBI Old LHO Building, Laldarwaja, Bhadra, Ahmedabad</td></tr>
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.</td></tr>
<tr><td>9</td><td>Time and place of public auction or time after which sale by any other mode shall be completed.</td><td>The e-Auction will be held online at the web portal on 30.11.2026 from 11.00 A.M. to 04.00 P.M. with unlimited extensions of 10 Minutes each.</td></tr>
<tr><td>10</td><td>The e-auction will be conducted through the Bank's approved</td><td>BAANKNET web Portal: https://baanknet.com/login

Click here for registration: https://baanknet.com/bidder-registration</td></tr>
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	service provider. e-Auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	**Buyer's manual:** https://baanknet.com/eauction-psb/x-login%20%3EHelp%3EUser%20manual **or** **https://cdn.baanknet.com/Production/Application-Documents/Generic-Instance/client-document/BAANKNET_User_Manual.pdf** **For any assistance email on:** support.baanknet@psballiance.com **with bidder registration number** **Or** **Call Helpdesk Number:** +91 82912 20220
11	(i) Bid increment amount: (ii) Auto extension:.....times. limited/ unlimited) (iii) Bid currency & unit of measurement	(i) Bid increment amount in multiple of Rs. 1,00,000/- (ii) Unlimited (iii) Indian Rupees (INR)
12	**Date and Time** during which inspection of the immovable secured assets to be sold along with title deeds of the property. Contact person with mobile number.	Date: 21.11.2026 Time: 12:30 PM to 02:30 PM Contact persona name: Pravin Patel Mobile No. +919427086580
	Other conditions: (1) Intending Bidders should get themselves registered on https://baanknet.com/eauctionpsb/bidder-registration by providing requisite KYC documents and registration fee as per the guidelines provided on BAANKNET well before the auction date (The registration process is detailed on the above website). (2) Bidders have to visit the website (https://www.baanknet.com/eauction-psb/x-login) to participate for online bid. For technical assistance, the bidders may refer to BAANKNET helpline numbers/e-mail ID mentioned on the home page of https://www.baanknet.com. (3) Bidders shall hold a valid e-mail ID (e-mail ID is absolutely necessary for the	

intending bidder as all the relevant information and allotment of ID and password by BAANKNET may be conveyed through e-mail.)

(4) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.

(5) The Bank/ Service Provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(6) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.

(7) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(8) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(9) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.

(10) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(11) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.

(12) Lien on the wallet of unsuccessful bidders to the extent of EMD amount will be automatically removed by the system. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(13) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(14) In case of forfeiture of the amount deposited by the defaulting bidder, he shall

neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(15) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, Tax, fees etc. for transfer of the property in his/her name.

(16) The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(17) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.

(18) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(19) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. Provided if the sale price is above Rs 50,00,0000/- (Rupees Fifty Lacs) it shall be responsibility of the auction purchaser has to deduct the 1% TDS in the name of the owner of the property and remit to income tax Dept. as per sec. 194IA of Income Tax Act on PAN number which may be provided by the Authorised Officer. The sale certificate will be issued only on receipt of the Form No. 26QB and challan for having remitted to the Bank subsequently. Failing which, it shall be a default under section Rule 9(5) of Security Interest (Enforcement) Rules. No request for change of name in the sale certificate other than the person who submitted the bid/ participated in the auction will be entertained.

(20) The Sale Certificate will not be issued pending operation of any stay/injunction/ restraint order passed by the court/Tribunal against issue of sale certificate. Further,

	no interest will be paid on the amount deposited during this period. No request of for return of deposit either in part or full/ cancellation of sale will be entertained. (21) QR Code is provided only for the convenience to intending bidders. However, details of the property will be as per the description given in the notice published in Newspaper and uploaded in https://baanknet.com, portal only. (22) Bidder shall be responsible to avoid any technical glitches or mistakes that may affect the e-auction. Therefore, the Bank shall not be responsible for the same and there shall not any claim or whatso ever from the bidder thereon affecting the auction process. (23) As per the information received from Dakshin Gujarat Vij Company Limited (DGVCL) vide letter dated 14.05.2024, Hon'ble Principal Senior Civil Judge, Kathor in SPCS 248/2017 decided the matter on dated 30.12.2022 in favour of DGVCL and ordered to Nirman Industries Limited & its directors to pay Rs 1,88,02,077.44 with 6% interest till realization of amount. Any unpaid dues of any authority (ies) shall be the sole responsibility of successful bidder only. (24) Above all the properties are in Physical Possession of the Bank under SARFAESI Act. (25) Any decision of the authorized officer with respect to the selection of bidders will be final and binding on all bidders. (26) Applicable GST / TDS / Other Taxes / any unpaid dues of DGVCL/any other authority(ies) will be borne by successful buyer(s) over and above bid amount.
14	Details of pending litigation, if any, in respect of property proposed to be sold: Not known. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues

Date: 04/11/2026
Place: Ahmedabad

04/11/2026
(Authorized Officer)
Name: Ravindra Parmar
Designation: Chief Manager
State Bank of India

STATE BANK OF INDIA 4199 S.A.M.B. BR., A'BAD

Bank website [https://sbi.bank.in/web/sbi-in-the-news/auction-notices/sarfaesi-and-others]	E-auction website https://baanknet.com/login	Property Location	Photographs& Video Land & Building