केनरा बैंक Canara Bank

(AUCTION SALE NOTICE FOR IMMOVABLE PROPERTIES)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

DATE: 04-11-2026
CERSAI ID:400101621006

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the AUTHORIZED OFFICER OF CANARA BANK REGIONAL OFFICE & D P CODE :7959,will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis on 25-11-2026, for recovery of the current Liability of **₹ 47,69,531.22 (Rupees Forty Seven Lakh Sixty Nine Thousand Five Hundred Thirty One and Twenty Two Paise Only)** plus further interest and cost/charges from **31-10-2026** due to the CANARA BANK, **HUMNABAD BRANCH & D P CODE :3410** from Borrowers/guarantors **M/S SRI SANKET MARKETING(BORROWER), SHRI SRINIVAS S/O MADIVALAPPA (PROPRIETOR) and LOKESH S MUGALE S/O SHARANAPPA MUGALE (GUARANTOR)** The reserve price will be **Rs. 10,60,000/-** (Rupees Ten Lakh Sixty Thousand Only) and the earnest money deposit will be **Rs. 1,06,000/- (Rupees One Lakh Six Thousand Only)**

1	**Name and Address of the Secured Creditor**	CANARA BANK, HUMNABAD BRANCH & D P CODE: 3410
2	**Name and Address of the Borrower(s)/ Guarantor**	**1). M/S SRI SANKET MARKETING (BORROWER)** PROP: SRINIVAS S/O MADIVALAPPA APMC YARD HUMNABAD, BASAVAKALYAN BIDAR 585330 MOB: 9986983406 **2). SRINIVAS S/O MADIVALAPPA (PROPRIETOR)** APMC YARD HUMNABAD, BASAVAKALYAN BIDAR 585330 MOB: 9986983406 **3). LOKESH S MUGALE (GUARANTOR)** S/O SAHARANAPPA MUGALE #140, BASAVAKALYAN BIDAR 585327 MOB: 9972003235
3	**Total Liabilities as on 31-10-2026**	**₹ 47,69,531.22 (Rupees Forty Seven Lakh Sixty Nine Thousand Five Hundred Thirty One and Twenty Two Paise Only)** plus further interest and cost/charges from **31-10-2026**

वसूली व विधि अनुभाग
क्षेत्रीय कार्यालय कलबुर्गी
पी बी नं.83, पहली मंजिल,
महंथ मैसन, महंथ नगर,
एस बी टेम्पल रोड, कलबुर्गी,कर्नाटक - ५८५१०२

RECOVERY SECTION
REGIONAL OFFICE KALABURGI
P B NO 83, 1ST FLOOR,
MAHANTH MANSION NAGAR,
S B TEMPLEL ROAD, KALABURGI, KARNATAKA-585102

दूरभाष/ ☎- 70226 30175
recoverykalaburgiro@canarabank.com

Confidential

4(a)	**Mode of Auction**	Online Electronic Bidding (E-Auction)
4(b)	**Details of Auction service provider**	M/s PSB Alliance Pvt. Ltd. Helpdesk Number- 8291220220 Email:support.BAANKNET@psballiance.com Website: https://baanknet.com/
5	**Details of Property/ies**	ALL THE PART AND PARCEL OF OPEN PLOT NO. 101, TMC NO. 21-750/101, LAND SY NO. 158/K, CIGI LAY-OUT, HANKUNI ROAD HUMNABAD, DIST. BIDAR Bounded by: EAST: 20 METERS ROAD WEST: PLOT NO 100 NORTH: 3 METERS ROAD SOUTH: LAND SURVEY NO 157
6	**Date & Time of Auction**	**25-11-2026** **Time: 11.30 am to 12.30 pm** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
7	**Reserve Price**	**Rs. 10,60,000/-** (Rupees Ten Lakh Sixty Thousand Only)
7(a)	**Earnest Money Deposit**	**Rs.1,06,000**(Rupees One Lakh Six Thousand Only)
8	**The property can be inspected Date & Time**	**23-11-2026 & Time: 10:00 AM to 04:00 PM**

9 OTHER TERMS AND CONDITIONS:

a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised officer before deposit of the Earnest Money Deposit (EMD) referred to in 9 (e) below. On deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b) The property/ies will be sold above the Reserve Price.

c) The property can be inspected on 23-11-2026 between **10:00 am** and **4:00 pm**.

d) Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051,Email: support.BAANKNET@psballiance.com.)

वसूली व विधि अनुभाग
क्षेत्रीय कार्यालय कलबुर्गी
पी बी नं 83, पहली मंजिल,
महंथ भवन, महंथ नगर,
एस बी टेम्पल रोड, कलबुर्गी, कर्नाटक.
585102

RECOVERY SECTION
REGIONAL OFFICE KALABURGI
P B NO 83, 1ST FLOOR,
MAHANTH MANSION NAGAR,
S B TEMPLEL ROAD, KALABURGI, KARNATAKA-585102

दूरभाष/ ☎- 70226 30175
recoverykalaburgiro@canarabank.com

Confidential

e) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.1,06,000/-** (Rupees One Lakh Six Thousand Only) being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 24-11-2026 at **4:00 PM.**

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Incremental amount/price) mentioned under the column Increment Combo- (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g) The incremental amount/price during the time of each extension shall be Rs:10,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

j) No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k) The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434** of Canara Bank, **HUMNABAD (3410), IFSC Code CNRB0003410.**

l) **It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenance charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.**

m) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is

being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

p) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **23.11.2026** from 10:00 a.m.to 4:00 P.M.

q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r) At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s) For further details Contact **SRI. R SADANAND** Mobile No. **9964324326** may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com./support.ebkray@procure247.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

PLACE: KALABURGI
DATE: 04-11-2026

AUTHORISED OFFICER
CANARA BANK

CANARA BANK
प्राधिकृत अधिकारी
AUTHORISED OFFICER
क्षेत्रीय कार्यालय / Regional Office
महन्त नगर, एस.बी. टेंपल रोड, कलबुर्गी
Mahant Nagar, S.B. Temple Road, Kalaburagi