केनरा बैंक Canara Bank
सिंडिकेट Syndicate

**Tilakwadi(558) Branch**
**P.B. No. 525, 197-D/2,**
**Khanapur Road, Tilakwadi**
**Belagavi- 590006**

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

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Notice is hereby given to the public in general and to the borrower M/s Sakshi Textiles and Proprietor Smt. Ashakiran Manjunath Devarushi that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank will be sold "As is where is", "As is what is and "Whatever there is", on **26.11.2026** for recovery of **Rs.1,72,87,113.73 (Rupees One Crore Seventy Two Lakh Eighty Seven Thousand One Hundred Thirteen and Paise Seventy Three Only) as on 04.11.2026** plus further interest there on and costs due to Tilakwadi branch of Canara Bank from M/s Sakshi Textiles and Smt. Ashakiran Manjunath Devarushi.

Details and full description of the immovable property with known encumbrances, if any, are as follows:

| **Location and Details of the Property** | **Reserve Price** | **EMD and Last Date of Deposit of EMD** | **Encumbrances** |
|---|---|---|---|
| **All that piece and parcel of leasehold immovable property bearing VPC No. 674, Plot No. 14 and its corresponding Property No. 15040040390012008 8 measuring 345 Sq.Mtrs out of the industrial(Textile) NA Land bearing RS No. 64/3 total measuring 3 acres 39 guntas and Industrial shed built thereupon , Situated at Nej Village, Tal. Chikkodi & Dist : Belagavi and bounded on the**<br><br>**East** : By Plot No. 17<br>**West** : By 12 Meter Road<br>**North** : By Plot No. 13<br>**South** : By Plot No. 15 | Rs.31,49,800 /- (Rupees Thirty One Lakh Forty Nine Thousand Eight Hundred only) | Rs. 3,14,980/- (Rupees Three Lakh Fourteen Thousand Nine Hundred Eighty Only)<br>25.11.2026 till 5.00 pm | Not Known |

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no : **919930535576** during office hours on any working day.

Date:05.11.2026
Place: Belagavi

Authorized Officer
CANARA BANK

प्राधिकृत अधिकारी / **Authorised Officer**
केनरा बैंक / **Canara Bank**
क्षेत्रीय कार्यालय / **Regional Office**
बेलगावी / **Belagavi**

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## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.11.2026

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|---|---|---|
| 1. | Name and Address of the Secured Creditor | **Tilakwadi(558) Branch** |
| 2. | Name and Address of the Borrower(s)/ Guarantor(s) | M/S SAKSHI TEXTILES<br>PROP A MANJUNATH DEVARSHI<br>SR NO 64 3 PLOT NO14 AT PO NEJ<br>BELAGAVI – 591239<br><br>**PROPRIETOR**<br>MRS. ASHAKIRAN MANJUNATH DEVARUSHI<br>RO EXAMBA, TQ CHIKODI<br>DR B R AMBEDKAR NAGAR<br>BELAGUM - 591244 |
| 3. | Total liabilities as on 04.11.2026 | **Rs.1,72,87,113.73 (Rupees One Crore Seventy Two Lakh Eighty Seven Thousand One Hundred Thirteen and Paise Seventy Three Only)** |
| 4. | a) Mode of Auction | Online Electronic Bidding |
| | b) Details of Auction service provider | M/s PSB Alliance Ltd(baanknet)<br>Website: https://baanknet.com<br>Helpdesk- 8291220220 |
| | c) Date & Time of Auction | **26.11.2026 from 12.00pm to 1.00pm** with Unlimited extension of 5 mins (Duration each till conclusion of the sale) |
| | d) Place of Auction | Online |

5. The reserve price, earnest money deposit, date of deposit of earnest money and Details and full description of the immovable property is as under:

| Location and Details of the Property | Reserve Price | EMD and Last Date of Deposit of EMD | Encumbrances |
|---|---|---|---|
| **All that piece and parcel of leasehold immovable property bearing VPC No. 674, Plot No. 14 and its corresponding Property No. 15040040390012008 measuring 345 Sq.Mtrs out of the industrial(Textile) NA Land bearing RS No. 64/3 total measuring 3 acres 39 guntas and Industrial shed built thereupon , Situated at Nej Village, Tal. Chikkodi & Dist : Belagavi and bounded on the**<br><br>**East** : By Plot No. 17<br>**West** : By 12 Meter Road<br>**North** : By Plot No. 13<br>**South** : By Plot No. 15 | Rs.31,49,800 /- (Rupees Thirty One Lakh Forty Nine Thousand Eight Hundred only) | Rs. 3,14,980/- (Rupees Three Lakh Fourteen Thousand Nine Hundred Eighty Only)<br>25.11.2026 till 5.00 pm | Not Known |

6.Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, from 17.11.2026 to 21.11.2026 from 10.00 am. To 3.00pm.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) The intending bidders should register their names at portal https://baanknet.com and get their User ID and password.

e) EMD amount of 10% of the Reserve Price is to be deposited through the website https://baanknet.com EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

g) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

**h) For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

i) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

j) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Tilakwadi branch that, as a facilitating centre, shall make necessary arrangements.

l) For further details contact Canara Bank, Tilakwadi Branch (Ph. No **919930535576**) e-mail id cb558@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd(baanknet), Helpdesk-8291220220.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 05.11.2026

Authorised Officer
Canara Bank
प्राधिकृत अधिकारी / Authorised Officer
केनरा बैंक / Canara Bank
क्षेत्रीय कार्यालय / Regional
बेलगावी / Be

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