इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
Thamaraipakkam Branch [3272]
S.No.157A/3A1, ASD Complex
Thamaraipakkam X Road
Amanampakkam Village
Thiruvallur District – 601103

Email: iob3272@iob.bank.in
Tel: 8925953272

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of **Indian Overseas Bank** has taken Symbolic possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS"** for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e-auction platform provided at the Web Portal **https://baanknet.com**

Name & address of the borrower/mortgagers/guarantors:

Sl. No.	Borrower / Mortgagor / Guarantor
1	**M/s. Kan Vin Wiring Solutions Pvt. Ltd. [Rep. by its Managing Director – Borrower]** No. 2, S. No. 270/1 Galaxy Control Road Ponniamman Nagar Ayanampakkam Chennai – 600 092.
2	Mr. R. Satya Gananathan [Director/Mortgagor/Guarantor] S/o. K. Rajagopalan No. 101, O block Ganapathy Colony Annanagar East Chennai – 600102.
3	Mr. S.Venugopal [Director/Guarantor] S/o. Srinivasan Plot No. 75, Sampath Street

For INDIAN OVERSEAS BANK

Authorised Officer

	Narasimman Nagar Thailavaram Kanchipuram Dist – 603 203.
4	Mrs. Premalatha Rajagopalan [Director] No. 101, O block Ganapathy Colony Annanagar East Chennai – 600102.

Date of NPA	01.10.2015
Date of Demand notice	09.02.2016
Dues claimed in Demand Notice	Total Rs. 98,62,499.00 (Rupees Ninety-Eight Lakhs Sixty-Two Thousand Four Hundred and Ninety-Nine only) as on 31.01.2016 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.
Date of possession notice	28.10.2026
Dues claimed in Possession Notice	Total Rs. 82,74,162.35 (Rupees Eighty-Two Lakhs Seventy-Four Thousand One Hundred and Sixty-Two paisa Thirty-Five only) as on 27.10.2026 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any,
Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	Not Known. (Bidders are advised to ascertain the Statutory liabilities. Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.)
Reserve price (Incl. TDS)	Rs. 56,85,000.00 (Rs. Fifty-Six Lakhs Eighty-Five Thousand Only)
EMD	Rs. 5,68,500.00 (Rupees Five Lakh Sixty-Eight Thousand Five Hundred Only)
Date & Time of auction	On 16.12.2026 between 10.00 AM to 05.00 PM
Submission of online application for bid with EMD	06.11.2026 onwards
Last date for submission of online application for BID with EMD	15.12.2026 till 05:00 PM
Bid increase amount	Rs.50,000/-
Auto extension time	10 minutes
Known Encumbrance if any	Not known to Authorised Officer
Inspection Date& Time	Upto 15.12.2026 till 5.00 PM

For INDIAN OVERSEAS BANK

Authorised Officer

DESCRIPTION OF THE IMMOVABLE PROPERTY:

<table>
<tr><td>Nature of Security (Hypothecation/ Mortgage etc.)</td><td>Particulars of securities
[Full description with location, four boundaries, measurement on four sides total extent and name of owner to be given]</td></tr>
<tr><td>Mortgage</td><td>Land located at Plot No. 1A, Varadharajapuram Main Road, Bharathi Nagar, Lakshmipuram, Adhanoor Village, Kundrathur Taluk, Kanchipuram district owned by Mr. R. Satya Gananathan.

Total extent of the site: 2637 Sq. Ft.
<table>
<tr><th>Sl. No.</th><th>Extent</th><th>Survey No.</th><th>Situated in</th></tr>
<tr><td>1</td><td>245.00 Sq. Mts. Or 2637 Sq. Ft. [Vacant Site]</td><td>Gramanatham Old, Survey No. 361/1A Part New Survey No. 361/14.</td><td>Aathanur Village, Sriperumbudur Taluk Kancheepuram District</td></tr>
</table>
<u>Boundaries:</u>
North by: Site in survey No. 361/15 belongs to Mr. Nandakishore
South by: Site in survey No. 361/13 belongs to Mrs. Srisankari
East by: Road
West by: Survey No. 361/6</td></tr>
</table>

***Bank's dues have priority over the statutory dues**

For terms and conditions please visit:
https://www.iob.in/e-Auctions.aspx
https://baanknet.com (web portal of e-auction of service provider)

For INDIAN OVERSEAS BANK

Authorised Officer

Date: 05.11.2026
Place: Thamaraipakkam

Authorized Officer
Indian Overseas Bank