इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
Your Own Bank
website : www.indianbank.in
e-mail: uthangarai@indianbank.co.in

UTHANGARAI BRANCH
NO.2, Gandhi Road
Uthangarai – 635207
Krishnagiri – District
Phone : 04341220034
Cell No : 9442247197

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch: Uthangarai
Phone No: 04341220034

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1.	2.	3.
Mr. VG Srinivasan (Prop. of M/s RANI SILK HOUSE) **Unit Address: 157, Krishnagiri Main Road, Uthangarai, Krishnagiri Dist- 635207** **Residential Address: Door No. 190/185, MSM Thottam, Uthangarai Town and Post, Uthangarai Taluk, Krishnagiri District, Tamil Nadu- 635207**	**Mrs. V.S. Rani W/O Mr. V.G. Srinivasan (Guarantor)** **Address: 190/185, MSM. Thottam, Uthangarai Town & Post, Uthangarai, Krishnagiri District, Tamil Nadu- 635207**	**Mr. Karthikeyan S/O Mr. V.G. Srinivasan (Guarantor)** **Address: 190/185, MSM. Thottam, Uthangarai Town & Post, Uthangarai, Krishnagiri District, Tamil Nadu- 635207**

Loan account – OCC (A/c No. 542682995) with Indian Bank, Uthangarai Branch

M/s Rani Silk House (Prop. VG Srinivasan) availed OCC facility, GECLS Covid Loan facility and GECLS 1.0 Extn Loan facility from Indian Bank, Uthangarai Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Rani Silk House (Prop. VG Srinivasan) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 03/04/2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) **VG Srinivasan (Prop. of M/s RANI SILK HOUSE) (Borrower), Mrs. V.S. Rani W/O Mr. V.G. (Guarantor) and Mr. Karthikeyan S/O Mr. V.G. Srinivasan (Guarantor)** liable to the Bank to pay the amount due to the tune of **Rs.** 45,35,748/- **(**Rupees Fourty Five Lakh Thirty Five Thousand Seven Hundred and Fourty Eight Only) as on 03/04/2025 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 03/04/2025.

As M/s Rani Silk House (Prop. VG Srinivasan) failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 23/09/2025 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 31/10/2026 is **Rs 33,15,521/- (Rupees Thirty Three Lakh Fifteen Thousand five Hundred and Twenty One Only)** with further interest, costs, other charges and expenses thereon from 31/10/2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15* days.

The date of sale is fixed as 20/11/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **05/11/2026** to **19/11/2026** between **11.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com)**.

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 20/11/2026, 4:00 pm i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.



The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6163416884, E-AUCTION	KRISHNAGIRI BRANCH, IDIB000K052

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor.

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.



SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
All that part and parcel of the property consisting of Residential Building situated at Old S. No. 17/1A, New S. No. 17/1A1 in the New Sub Division S. No. 17/1A9; House Plot measuring as area of 1800 sqft, including the Two storeyed RCC House under Thandiyappanur Village, Uthangarai SRD, Uthangarai Taluk, Krishnagiri District in the name of Mrs. V.S Rani W/O V.G. Srinivasan, Bounded as under: North: 16ft common way South: 3ft common way East: Property of P. Santha Lakshmi West: Property of V. Dhandapani Measuring: North: 31'0" East: 60'0" South: 29'0" West: 60'0" Splay: NIL In all measuring 1800.00 Sqft, within the Sub Registration of Uthangarai District of Krishnagiri, Registration District of Krishnagiri.	Rs. 85.00 Lakh	Rs. 8.50 Lakh	20/11/2026, 11:00 am to 4:00 pm, IDIB54268299501	NIL

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

INDIAN BANK ★ UTHANGARAI ★

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

Place: Uthangarai
Date: 02/11/2026

AUTHORISED OFFICER

इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD Your Own Bank website : www.indianbank.in e-mail: uthangarai@indianbank.co.in	UTHANGARAI BRANCH NO.2, Gandhi Road Uthangarai – 635207 Krishnagiri – District Phone : 04341220034 Cell No : 9442247197

APPENDIX- IV-A" [See provision to rule 9 (1)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Indian Bank, Uthangarai Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 20.11.2026 for recovery of Rs 33,15,521/- (Rupees thirty three Lakh fifteen Thousand five Hundred and Twenty one Only) (as on 31.10.2026) due to the Indian Bank, Uthangarai Branch, Secured Creditor, from of M/s RANI SILK HOUSE)(Mr. VG Srinivasan) having registered unit at Door No. 157, Krishnagiri Main Road, Uthangarai, Krishnagiri Dist- 635207.Residential Address: Door No. 190/185, MSM Thottam, Uthangarai Town and Post, Uthangarai Taluk, Krishnagiri District, Tamil Nadu- 635207, Mrs. V.S. Rani W/O Mr. V.G. Srinivasan (Guarantor 1), Address: 190/185, MSM. Thottam, Uthangarai Town & Post, Uthangarai, Krishnagiri District, Tamil Nadu- 635207 and Mr. Karthikeyan S/O Mr. V.G. Srinivasan (Guarantor 2) Address: 190/185, MSM. Thottam, Uthangarai Town & Post, Uthangarai, Krishnagiri District, Tamil Nadu- 635207
The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed description of the Property	All that part and parcel of the property consisting of Residential Building situated at Old S. No. 17/1A, New S. No. 17/1A1 in the New Sub Division S. No. 17/1A9; House Plot measuring as area of 1800 sqft, including the Two storeyed RCC House under Thandiyappanur Village, Uthangarai SRD, Uthangarai Taluk, Krishnagiri District in the name of Mrs. V.S Rani W/O V.G. Srinivasan, Bounded as under: North: 16ft common way South: 3ft common way East: Property of P. Santha Lakshmi West: Property of V. Dhandapani) Measuring: North: 31'0" East: 60'0" South: 29'0" West: 60'0" Splay: NIL In all measuring 1800.00 Sqft, within the Sub Registration of Uthangarai District of Krishnagiri, Registration District of Krishnagiri.
Encumbrances on property, if any	Existing encumbrance to Indian Bank Uthangarai Branch
Reserve Price	Rs. 85.00 Lakh (Rupees Eighty five Lakh Only)
EMD Amount	Rs. 8.50 Lakh (Rupees Eight lacs and Fifty Thousand Only)
Bid incremental amount	Rs. 50000/-
Date and time of e-auction	20/11/2026, 11:00 am to 4:00 pm
Property ID No.	IDIB54268299501

Bidders are advised to visit the website (https://baanknet.com) of our e auction service provider PSB Alliance Pvt. Ltd. to participate in online bid. For Technical Assistance, please call 8291220220. For Registration status and EMD status, please email to support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions, please visit: https://baanknet.com and for clarifications related to this portal, please contact PSB Alliance Pvt. Ltd, Contact No. 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://baanknet.com

Date : .02.11.2026
Place :. Uthangarai

Authorised Officer



Contact Person: 1. (Authorized Officer: Mr. P Jeevan Sriharsha Reddy : 9442637390)
2. (Branch Manager: Abhay Kuamr Dev : 7001376121)

Department Of Posts

Bulk Booking Receipt

Office Name : Uttangarai S.O **User ID** : 10187442
Booking Date : 04-11-2026 14:52:15
Generated on : 04-11-2026 14:53:42
Mode of Payment :SQ

Booking Ref. ID : 2966076604112679516

Sl. No.	Article Number	Product Name	Base Tariff(Incl. VAS)	Mode of Payment	Sender Name	Receiver Details	Dest. Pin-code	Counter No	Shift No	Weight (in gms)	Remarks	Created By	Created On
1	ET610200847IN	Inland Speed Post Document	19	SQ	INDIAN BANK	KARTHIKEYAN, UTHANGARAI,	635207	1	1	38		10187442	04-11-2026 14:52:15
2	ET610200935IN	Inland Speed Post Document	19	SQ	INDIAN BANK	V G SRINI-VASAN, UTHANGARAI,	635207	1	1	38		10187442	04-11-2026 14:52:15
3	ET610200952IN	Inland Speed Post Document	19	SQ	INDIAN BANK	RANI SILK HOUSE, UTHANGARAI,	635207	1	1	38		10187442	04-11-2026 14:52:15
4	ET610200949IN	Inland Speed Post Document	19	SQ	INDIAN BANK	V S RANI, UTHANGARAI,	635207	1	1	38		10187442	04-11-2026 14:52:15

Sl. No	Mail Type	Qty	Base Tariff(incl. VAS)	CGST	SGST	Prepaid	Discount	Duties	Net Amount
1	Inland Speed Post Docu-ment	4	76	7	7	—	—	—	90
	Grand Total	**4**	**76.00**	**7.00**	**7.00**	**0.00**	**0.00**	**0.00**	**90.00**

Sl. No	Mail Type	Qty	Ins. Charge	POD Charge	Reg Charge	OTP Charge	CODR/COD charge	AMS Charge	Door Deliv-ery Charge
1	Inland Speed Post Document	4	—	—	—	—	—	—	—
	Grand Total	**4**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**