इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

IB/SAML/KOL/SALE/2026-27/642

DATE:02.11.2026

NOTICE OF SALE

Branch: SAM LARGE BRANCH
Phone No: 033-22311471

Notice of sale under Rule 8(6) & 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/S AUSHA RICE MILL PRIVATE LIMITED VILL- AUSHA, P O – NABBASTHA, P S – MEMARI, PURBA BURDWAN PIN-713407	**2. MR. SUYEF ISLAM KAZI, S/O KAZI JOYUDDIN VILL- AUSHA, P O – NABBASTHA, P S – MEMARI, PURBA BURDWAN PIN-713407**
3. MR ARABINDA MAKAR, S/O BAMAPADA MAKAR 605 (148/C/A), R M SARANI HOOGHLY PIN-712222	**4. MR UJJAL GUPTA, S/O SUDEV GUPTA VILL- SALIGRAM, P O – NABBASTHA, P S – MEMARI, PURBA BURDWAN, PIN-713407**
5. MRS NITU DUTTA, W/O BARUN DUTTA VILL + P O – BEGUT, P S – MEMARI, PURBA BURDWAN PIN-713407	**6. CHANDAN DUTTA C/O BARUN DUTTA VILL + P O – BEGUT, P S – MEMARI, PURBA BURDWAN PIN-713407**
7. SAJAL GUPTA C/o UJJAL GUPTA, VILL- SALIGRAM, P O – NABBASTHA, P S – MEMARI, PURBA BURDWAN, PIN-713407	**8. BARUN DUTTA C/O BARUN DUTTA VILL + P O – BEGUT, P S – MEMARI, PURBA BURDWAN PIN-713407**

Sub: Loan account – M/S. AUSHA RICE MILL PRIVATE LIMITED (A/c No. 50275504161 & 50273891253) with Indian Bank (erstwhile Allahabad Bank), STRESSED ASSET MANAGEMENT LARGE BRANCH, KOLKATA

M/s. AUSHA RICE MILL PRIVATE LIMITED availed Cash Credit /Term Loan facility from **Indian Bank (Parent Branch – : Burdwan-Vijay Chand Rd -Asansol, erstwhile Allahabad Bank-now the account has been transferred to SAM Large Kolkata Branch),** the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s. Ausha Rice Mill Private Limited failed** to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated **07.04.2021**. under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) **M/s. Ausha Rice Mill Private Limited, Vill- Ausha, P O – Nabbastha, P S – Memari, Purba Burdwan, Pin-7134070. (1) Mr. Suyef Islam Kazi, S/O Kazi Joyuddin, Vill- Ausha, P O – Nabbastha, P S – Memari, Purba Burdwan Pin-713407, (2) Mr Arabinda Makar, S/O Bamapada Makar, 605 (148/C/A), R M Sarani, Hooghly Pin-712222. (3) Ujjal Gupta, S/O Sudev Gupta, Vill- Saligram, P O – Nabbastha, P S – Memari, Purba Burdwan, Pin-713407. (4) Mrs Nitu Dutta, W/O Barun Dutta, Vill + P O – Begut, P S – Memari, Purba Burdwan Pin-713407** liable to the Bank to pay the amount due to the tune of **Rs. 4,29,38,148.00 (Rupees Four crore Twenty Nine Lac Thirty Eight Thousand One Hundred Forty Eight only) as on 07.04.2021** with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated **07.04.2021.**

As **M/s. Ausha Rice Mill Private Limited** failed to make payment despite Demand Notice the Authorized Officer took **constructive possession** of the schedule mentioned property under the Act on **18.06.2021** and took **physical possession** of the property on **11.12.2023** after complying with all legal formalities.

इंडियन बैंक INDIAN BANK SAM Large Branch, Kolkata

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 8(6) and Rule **9 (1)** of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as **Rs. 4,29,38,148.00 (Rupees Four crore Twenty Nine Lac Thirty Eight Thousand One Hundred Forty Eight only) as on 07.04.2021** with further interest, costs, other charges and expenses from thereon.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **03.11.2026** to **19.11.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://baanknet.com)** and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (**https://baanknet.com)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **20.11.2026** i.e before the e-Auction time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (**https://baanknet.com) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
Ac No- 50146027457 A/c Name- Authorized Officer Indian Bank	SME Finance Branch, Indian Bank IFSC- IDIB000S769

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.



The sale is made on **"As is where is", "as is what is" and "Whatever there is basis""** basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Detailed description of the Property	All that piece and parcel of **total land area 200 Shatak** and construction thereon situated at Mouza- Ausha, J. L. No-28, C. S. Khatian No-638, R. S. Khatian No-767, 768 & 769, L. R. Khatian No-2077, out of which total area of land 177 shatak appertains to R.S. Plot No 1855 L. R. Plot No 1995 and 23 shatak appertains to R. S. Plot No-1865 and L. R. Plot No.-2005, under Nabastha 1No Gram panchayat P.S. Memari, Dist- Burdwan comprised in deed no I-01145 for the year 2015 registered at D. S. R. -I Burdwan. The property stands in the name of M/s Ausha Rice Mill Pvt Ltd. All that piece and parcel of **total land area 113 Shatak** and construction thereon situated at Mouza- Ausha, J. L. No-28, C. S. Khatian No-638, R. S. Khatian No-767, 768 & 769, L. R. Khatian No-2077, R.S. Dag No 1855 L. R. Plot No 1995 under Nabastha 1No Gram panchayat P.S. Memari, Dist- Burdwan comprised in deed no I-01146 for the year 2015 registered at D. S. R. -I Burdwan. The property stands in the name of M/s Ausha Rice Mill Pvt Ltd.

Encumbrances on property if any	Best of knowledge and information of the Authorized Officer, there is no encumbrance on the property
Reserve Price	Rs.**1,76,00,000/-** (Rupees One crore Seventy Six Lac only)
EMD Amount	Rs.**17,60,000/-** (Rupees Seventeen Lac Sixty Thousand only)
Bid incremental amount	Rs.1,0**0,000/-** (Rupees One lac only)
Date and time of e-auction at the Platform of e-auction Service Provider	Date:- 20.11.2026 Time:- 11.00 AM to 4.00 PM **https://baanknet.com (PSB Alliance Pvt. Ltd.)**
Property ID No.	**IDIB50275504161F**

*Sale price should be above Reserve Price

Bidders are advised to visit the website (**https://baanknet.com**) of our e-auction service provider PSB Alliance Pvt Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt Ltd HELPDESK No. 8291220220, email ID:support.BAANKNET@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt Ltd, please contact (**https://baanknet.com**) and for EMD status please contact support.BAANKNET@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: (**https://baanknet.com**) and for clarifications related to this portal, please contact help line number 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with (**https://baanknet.com**)

AUTHORISED OFFICER

Place: Kolkata
Date: 02.11.2026