इंडियन बैंक इलाहाबाद

Indian Bank ALLAHABAD

IB/SAML/KOL/SALE/2026-27/643

Date: 02.11.2026

NOTICE OF SALE

Branch: SAM LARGE BRANCH
Phone No: 033-22311471

Notice of sale under Rule 8(6) & 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

M/s Gupta Marketing (Proprietor/Mortgagor: Chandan Kumar Gupta) 46, Strand Road, Kolkata, West Bengal 700006	**Mr. Chandan Kumar Gupta (Proprietor/ Mortgagor) S/o Dilip Kumar Gupta ½ Sova Ram Basak Street, Burra Bazar, Kolkata 700007.**
Mr. Arun Kumar Gupta (Guarantor/Mortgagor) S/o Dilip Kumar Gupta ½ Sova Ram Basak Street, Burra Bazar, Kolkata 700007.	

Sub: A/c – M/s Gupta Marketing (A/c No- 6098642747, 6885139816, 7127410719 & 7071205766) with Indian Bank (erstwhile Allahabad Bank), Stressed Asset Management Large Branch, Kolkata

M/s Gupta Marketing availed credit facilities from **Indian Bank, Burra Bazzar Branch (Now the Account has been transferred to Stressed Asset Management Large Branch Kolkata),** the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s Gupta Marketing** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **17.09.2024** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) **M/s Gupta Marketing, (Proprietor/Mortgagor: Chandan Kumar Gupta) 46, Strand Road, Kolkata, West Bengal 700006) and its Mortgagor/Guarantor– Mr. Chandan Kumar Gupta & Mr. Arun Kumar Gupta (S/o Dilip Kumar Gupta ½ Sova Ram Basak Street, Burra Bazar, Kolkata 700007),** liable to the Bank to pay the amount due to the tune of **Rs. 1,47,95,832.64/- (Rupees One Crore Forty Seven Lac Ninty Five Thousand Eight Hundred Thirty Two and Sixty Four Paise Only)** as on **17.09.2024** with further interest, costs, other charges and expenses from thereon. **M/s Gupta Marketing** failed to make payment pursuant to Demand Notice dated **17.09.2024.**

As **M/s Gupta Marketing** failed to make payment despite Demand Notice, the Authorized Officer took **Physical** possession of the schedule mentioned properties under the Act on **02.05.2025** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned/Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER/AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2), Rule 8(6) & Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice.

INDIAN BANK, STRESSED ASSETS MANAGEMENT LARGE BRANCH, 1st Floor, 14 INDIA EXCHANGE PLACE, KOLKATA-700001
PHONE NO:033-22311471, FAX -033-22312430, e-mail ID : samlkolkata@indianbank.co.in

The amount due is **Rs. 1,47,95,832.64/- (Rupees One Crore Forty Seven Lac Ninty Five Thousand Eight Hundred Thirty Two and Sixty Four Paise Only)** as on **17.09.2024** with further interest, costs, other charges and expenses from thereon.

*As per Rule 8(6) and Rule **9 (1)** of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

The date of sale is fixed on 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **03.11.2026** to **19.11.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (https://baanknet.com) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (https://baanknet.com) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **20.11.2026** i.e. before the e-Auction time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (https://baanknet.com) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under:

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
Ac No- 50146027457 A/c Name- Authorized Officer Indian Bank	SME Finance Branch, Indian Bank IFSC- IDIB000S769

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on **"As is where is basis", "As is what is basis" and "Whatever there is basis"** and no representations and warranties are given by the Bank relating to encumbrance, statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

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This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Detailed description of the Property	All that covered office space at the north eastern side, Ground floor containing a carpet area of 630 sq.ft (a super build up area of 788 sq ft) more or less situated at Premises no. 163/A, Ahiritola Street, Kolkata-700005, P.S. Jorabagan, Ward no.19 in the building together with undivided and or impartible proportionate share of the land in and over the premises measuring an area of 7 cottahs 6 chittaks 4 sq ft lying and situated at 163/A, Ahiritola Street, within North Division of Kolkata Municipal Corporation ward no 19 P.S. Jorabagan, Kolkata- 700005. Deed no. I-16947 of 2013 in the name of Mr. Arun Kumar Gupta and Mr. Chandan Kumar Gupta. Butted and Bounded by:- On the North: By common space of the said building. On the South: By partly common space of the building & partly stair case. On the East: By common space of the said building. On the West: By partly common space of the building & partly stair case.

Encumbrances on property if any	To the best of knowledge and information of the Authorized Officer, there are statutory dues of Kolkata Municipal Corporation (KMC) in respect of subject property vide assesse no. 110190200670.
Reserve Price	Rs. 32,25,000.00 (Rupees Thirty Two Lac Twenty Five Thousand Only)*
EMD Amount	Rs. 3,22,500.00 (Rupees Three Lac Twenty Two Thousand Five Hundred Only)
Bid incremental amount	Rs. 25,000/- (Rupees Twenty Five Thousand only)
Date and time of e-auction at the Platform of e-auction Service Provider	Date:- 20.11.2026 Time:- 11.00 PM to 4.00 PM (https://baanknet.com)
Property ID No.	**IDIB3079226641A**

*Sale price should be above Reserve Price

Bidders are advised to visit the website (https://baanknet.com) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.BAANKNET@psballiance.com and other help line numbers available in service providers helpdesk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.BAANKNET@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: (https://baanknet.com) and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with (https://baanknet.com).

AUTHORIZED OFFICER

Place: Kolkata
Date: 02.11.2026