केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
Asset Recovery Management Branch, Lucknow
COVERING LETTER TO SALE NOTICE

Ref: **LCO/ARM/MOVABLE/fifteen/2711/Fineline/1074/2026** **Date: 03.11.2026**

To

M/s Fineline Food And Beverages Private Limited (Borrower) (Through its Directors) **Reg Address:** Vill- Garhi Sanjar Khan,Tehsil: Malihabad, Hardoi Road,Lucknow-227111	Mr. Asif Mohammad Khan (Director, Mortgagor & Guarantor) S/o Mr. Ishtiyaq Ahmad House No.64, Mall Avenue,Awas Vikas Colony,Ward-Mahatma Gandhi, Lucknow, U.P. – 226001	Mrs. Seema Sultana (Director & Guarantor) W/o Mr. Ishtiyaq Ahmad R/o: 115/76, Bagh Munnu Ghasiyari Mandi, Qaiserbagh Lucknow, U.P. – 226001
Add 2: M/s Fineline Food And Beverages Private Limited House No.64, Mall Avenue, Awas Vikas Colony,Ward Mahatma Gandhi, Lucknow, U.P. – 226001	**Add 2:** Mr. Asif Mohammad Khan S/o Mr. Ishtiyaq Ahmad Vill- Garhi Sanjar Khan,Tehsil Malihabad, Hardoi Road,Lucknow-227111	**Add 2:** Mrs. Seema Sultana W/o Mr. Ishtiyaq Ahmad Vill- Garhi Sanjar Khan, Tehsil: Malihabad, Hardoi Road,Lucknow-227111
		Add 3: Mrs. Seema Sultana W/o Mr. Ishtiyaq Ahmad House No.64, Mall Avenue, Awas Vikas Colony,Ward-Mahatma Gandhi, Lucknow, U.P. – 226001

Dear Sir,

Sub.: Sell of hypothecated Vehicle/P& M/Stock by invoking Loan Agreement/ Hypothecation Agreement executed by **19.09.2023 with our Bank.**

Ref.: Our letter **dated 05.02.2026**

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch Lucknow has, vide our Demand Notice **dated 05.02.2026, invoked** hypothecation agreement against the hypothecated assets/ Plant & Machinery details in the Sale Notice annexed hereto in terms of the Loan Agreement dated **19.09.2023** executed by you in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of **our Demand Notice dated 05.02.2026, the** undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ **hypothecation Agreement dated 19.09.2023, I am herewith** sending the Sale Notice containing terms and conditions of the sale.

केनरा बैंक CANARA BANK ARM Branch, Circle Office, Lucknow आ.व.प्र. शाखा, अंचल कार्यालय, लखनऊ DP-5248

Asset Recovery Management Branch, Circle Office Building, Gomtinagar, Lucknow-226010
आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय भवन, विपिन खण्ड, गोमती नगर लखनऊ-226010
Phone No/दूरभाष: 0522-2307508, 0522-2307898E-Mail/ई-मेल: cb5248@canarabank.com

This is without prejudice to any other rights available to the Bank under any other law in force. Yours faithfully,

AUTHORISED OFFICER
ENCLOSURE :– SALE NOTICE

केनरा बैंक CANARA BANK
OP-5248
ARM Branch, Circle Office, Lucknow
आ.व.प्र. शाखा, अंचल कार्यालय, लखनऊ

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

Sale Notice For Public Auction Of Plant & Machinery

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of :

1. M/s Fineline Food And Beverages Private Limited (Borrower)
2. Mr. Asif Mohammad Khan (Director, Mortgagor & Guarantor)
3. Mrs. Seema Sultana (Director & Guarantor)

of our ARM Branch has become **NPA on 10.10.2025**, wherein the borrower has executed a loan document/hypothecation agreement **dated 19.09.2023 with the** Bank for creating charge over the P&M purchased by the borrower by availing the loan from the Bank.

As on 07.04.2026 total liability of borrower is Rs.10,29,23,772.92/- plus Int. (w.e.f.07.04.2026)

The said loan documents / agreements executed by the borrower entitle the Bank to take symbolic possession of the movable securities (P&M) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower M/s Fineline Food And Beverages Private Limited, Mr. Asif Mohammad Khan and Mrs. Seema Sultana has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated **05.02.2026**.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken Symbolic possession of the hypothecated Plant & Machinery and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.11.2026

The terms & conditions of the above said sale through auction are as under:

<table>
<tr><td colspan="3">Details of Auction:</td></tr>
<tr><td colspan="2">1. Name and Address of the Branch
2. Name & Contact details of the Authorised Officer</td><td>Canara Bank
Asset Recovery Management Branch,
Circle Office Building, Vipin Khand,
Gomti Nagar, Lucknow-226010</td></tr>
<tr><td colspan="3">3. Name and Address of the Borrower & Guarantor-</td></tr>
<tr><td>M/s Fineline Food And Beverages Private Limited (Borrower)
(Through its Directors)
Reg Address: Vill- Garhi Sanjar Khan,Tehsil: Malihabad, Hardoi Road,Lucknow-227111</td><td>Mr. Asif Mohammad Khan
(Director, Mortgagor & Guarantor)
S/o Mr. Ishtiyaq Ahmad
House No.64, Mall Avenue,Awas Vikas Colony,Ward-Mahatma Gandhi, Lucknow, U.P. – 226001</td><td>Mrs. Seema Sultana
(Director & Guarantor)
W/o Mr. Ishtiyaq Ahmad
R/o: 115/76, Bagh Munnu Ghasiyari Mandi, Qaiserbagh Lucknow, U.P. – 226001</td></tr>
<tr><td>Add 2:
M/s Fineline Food And Beverages Private Limited
House No.64, Mall Avenue,</td><td>Add 2:
Mr. Asif Mohammad Khan
S/o Mr. Ishtiyaq Ahmad
Vill- Garhi Sanjar Khan,Tehsil</td><td>Add 2:
Mrs. Seema Sultana
W/o Mr. Ishtiyaq Ahmad
Vill- Garhi Sanjar Khan,</td></tr>
</table>

CANARA BANK DP-5248 ARM Branch, Circle Office, Lucknow आ.व.प्र. शाखा, अंचल कार्यालय, लखनऊ

Awas Vikas Colony,Ward Mahatma Gandhi, Lucknow, U.P. – 226001	Malihabad, Hardoi Road,Lucknow-227111	Tehsil: Malihabad, Hardoi Road,Lucknow-227111
		Add 3: Mrs. Seema Sultana W/o Mr. Ishtiyaq Ahmad House No.64, Mall Avenue, Awas Vikas Colony,Ward-Mahatma Gandhi, Lucknow, U.P. – 226001

Total liabilities as on	Rs.11,34,78,985.32/-as on 31.10.2026 plus Int. (w.e.f.01.11.2026)
a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance (BAANKNET) Contact no. +91 82912 20220 Email id: support.BAANKNET@psballiance.com **27.11.2026 between 10:00 AM to 1:00 PM** (With unlimited extensions of 5 minutes duration each) E-Auction M/s PSB Alliance

Details of Plant & Machinery-

Sl. No.	Description of P&M	Qty	Year of Manufacturing (Years)	Reserve Price (In Rs.)	EMD Amount (In Rs.)
1	Injection Moulding Machine including Utilities Model - POLO 160 TSV Make -Samarth	01 Set	2021	Rs.57,66,975/-	Rs.5,76,697.50/-
2	Injection Moulding Pre Form Machine with Koch Dehumidifier, Model - 150 Ton Make -Swami Samarth	01 Set	2021	Rs.64,81,755/-	Rs.6,48,175.50/-
3	Packaged Drinking Water Line complete Capacity - 120 BPM Make - Swami Samarth	01 Set	2021	Rs.81,02,645/-	Rs.8,10,264.50/-
4	Packaged Soda Filling Line complete (Not yet Commissioned) Capacity - 90 BPM Make - Swami Samarth	01 Set	2020	Rs.69,94,375/-	Rs.6,99,437.50/-
5	Packaged Juice Filling Line complete (Not yet Commissioned) Capacity - 90 BPM Make - Swami Samarth	01 Set	2020	Rs.54,95,275/-	Rs.5,49,527.50/-
6	Fork Lift Capacity - 3 Ton Make - ACE	01 Set	2020	Rs.7,44,515/-	Rs.74,451.50/-

केनरा बैंक CANARA BANK DP-5248 ARM Branch, Circle Office, Lucknow शाखा, अंचल कार्यालय, लखनऊ

7	Over Head Crane Capacity - 3 Ton Make - Indegenous	01 Set	2021	Rs.4,80,130/-	Rs.48,013/-
8	DG Set Machine Cap -500 KVA Make - Kohler	01 Set	2020	Rs.12,36,425/-	Rs.1,23,642.50/-
9	AVR Machine Rating -1500 KVA Make - Red Phase Engineers	01 Set	2020	Rs.4,40,420/-	Rs.44,042/-
10	Transformer Rating -1000 KVA Make - Indegenous	01 Set	2020	Rs.5,27,915/-	Rs.52,791.50/-
11	Electrical LT Panel Make - Mak Engineers Inc.	01 Set	2020	Rs.4,53,910/-	Rs.45,391/-
12	Misc Electrical items & others etc. Make - Indegenous.	01 Lot	2020	Rs.4,94,570/-	Rs.49,457/-
		Total		**Rs.3,72,18,910/-**	**Rs.37,21,891/-**

Note: The above Plant & Machinery shall be collectively auctioned with Factory Land & building (RP) valued at Rs.4,06,80,000/- [Details available on the website: https://baanknet.com/]

4. Reserve Price	Rs.3,72,18,910/-
5. Earnest Money Deposit	Rs.37,21,891/-
6. The Stock can be inspected Date & Time	20.11.2026
7. Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank GL A/c No: 209272434 Branch Name: ARM branch IFSC Code:CNRB0005248

8.Other terms and conditions :

1. The Vehicle/P&M/Stock will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).
2. The Vehicle/P&M/Stock will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs.1,00,000/- (Rupees One Lakhs Only) for each property.
3. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.
4. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.37,21,891/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" _ on or before **26.11.2026** up to **05:00 PM.**

5. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.
6. The incremental amount/price during the time of each extension shall be Rs.1,00,000/- (incremental price) and time shall be extended to five minutes) when valid bid received in last minutes.
7. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
8. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid),immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
9. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Asset Recovery Management IFSC Code CNRB0005248.
10. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle/P&M and Stock auctioned by Bank to him /her.
11. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
12. For sale proceeds above Rs.50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
13. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid.The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
14. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle/P&M/Stock and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle/P&M/Stock put on auction will be permitted to interested bidders at site on 20.11.2026 from 10:00 a.m. to 05:00 P.M.

15. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Canara Bank, Asset Recovery Management who, as a facilitating centre, shall make necessary arrangements.

16. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

17. For further details contact the Chief Manager and the Branch Ph. No./Mobile Ph. No 0522 2307898/8173004792/8218881233/9412631003/9454879869/7972690456/9634016436 may be contacted

CANARA BANK DP-5248 Asset Recovery Management Branch, Circle Office, Lucknow आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय, लखनऊ

during office hours on any working day. The service provider BAANKNET (M/s PSB AlliancePvt.Ltd),(ContactNo.7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.BAANKNET@psballiance.com.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 03.11.2026
Place: Lucknow

Authorised Officer
Canara Bank

केनरा बैंक CANARA BANK DP-5248 ARM Branch, Circle Office, Lucknow आस्ति वसूली शाखा, अंचल कार्यालय, लखनऊ