Indian Overseas Bank
Vallanadu Branch
5/62 Karpagavinayagar Kovil Street,
Srivaikundam
Vallanadu -628 252

Ph:04630-261260
Email ID: iob1327@iob.in
Mob: 8925951327

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

Date: 03.11.2026

To,

Mr. P Manikandan S/o Mr. Perumal
No.1/16, West Street
Keelaputhaneri
Srivaikuntam Taluk
Thoothukudi District 628 252
(Borrower & Mortgagor)

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated **25.11.2022** issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice **in The Hindu (English) and Dinamalar (Tamil)** newspapers on **30.11.2022** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of demand notice dated **25.07.2022.** Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on **11.07.2026 is Rs 11,98,130.76 (Rupees Eleven Lakhs Ninety Eight Thousand One Hundred Thirty and Paise Seventy Six Only)** + undebited interest plus incidental charges along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned on **25.11.2026 between 11.00 A.M to 4.00 P.M with auto extension of 10 minutes** through e-auction using **PSB Alliance M/S BAANKNET and URL https://baanknet.com .**

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms& conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in The Hindu and Dinamalar. A copy of the proposed paper publication is also enclosed.

For INDIAN OVERSEAS BANK

Authorised Officer

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SCHEDULE OF SECURED ASSETS

All the part & parcel of Residential house bearing D.No.1/16 and land to an extend of 5.74 cents (as per deed) situated at Palayamkottai Registration District, Murappanadu Sub Registry Office Jurisdiction Keezhapputhaneri Village, Srivaikumdam Taluk, Survey No 72/1 presently Natham Land Revenue Patta No 172 in Survey No 72/3 and Survey No 168 Natham Land Revenue Patta 174 as per Survey No 168/3 Vacant Land, standing in the name of **Mr. P Manikandan, S/o Mr Perumal and family pathway.**

Property ID: IOBA2002085

Boundary Description of the property:-

NORTH of Vacant Plot held by S Perumal Donor cum Settlor
SOUTH of P Murugan Plot and House and S Esakki Plot and house
EAST of on this day the donor cum settlor executing the property to P Krishnan Vacant Plot
WEST of on this day the donor cum settlor executing the property to P Paramasivan vacant land.

Within these four boundaries:

East West (North& South) 50 feet
North South (West & East) 50 feet

Boundaries of Pathway are:

West of North South Road
East of North South Wall
North of Arumugavel house and plot
South of Settlee 3 houses and plots and Setlor Held house and plot.

The property lies within Karunkulam Panchayat Union, keelaputhaneri panchayat limits

Yours faithfully,

For INDIAN OVERSEAS BANK

Authorised officer

Authorised Officer

Encl:

1. E-Auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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