इंडियन बैंक
Indian Bank
आपका अपना बैंक● YOUR OWN BANK

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विधि अनुभाग / Legal Section
अंचल कार्यालय / Zonal Office
47-10-25/2, तीसरा तल/ 3rd Floor
साई ट्रेड सेंटर/Sai Trade Centre
द्वारकानगर, दूसरी गली/ Dwarakanagar 2nd Lane
विशाखपट्टणम/ VISAKHAPATNAM - 530 016

सन्दर्भ / Ref.ZO/VSP/LEG/SARFAESI/RP/2026-27/S3 Date : 03.11.2026

Sri Sisir Chandra Parida
Authorized Officer/Chief Manager
Seethammadhara Branch

Dear Sir,

RP Fixation Proposal for sale of property under the SARFAESI Act 2002 in the Loan A/c – NARAHARI CONSTRUCTIONS/PROP K CHINNA KONDAIAH_of Seethammadhara Branch- Fixing of Reserve price, EMD and mode of sale of properties.

With reference to the above, based on your recommendation SEC / Zonal Office has fixed the 'Reserve Price' and EMD as under for the property mentioned, to sell it through "**e- Auction method"**

SL No	Details of Property:-
1-	**Property in the name of Kunchala China Kondaiah:** All that site measuring 942 Sq. yds or 784.635 Sq. mtrs covered by survey No.-51/15Part of Maddipalem village bearing Door.no.-53-40-31/5, T.S. No.-51/15A of Maddipalem Village, KRM Colony within limits of GVMC in the registration district of joint SRO Visakhapatnam, out of which undivided & unspecified extent of 9 sq. yds or 7.52 Sq. mts together with Pent House in Top Floor northern side measuring a super built-up of 950 Sft. in G A Reddy Arcade and bounded by. Boundaries:

	For Apartment	For Flat
EAST	Municipal Road	Open space
SOUTH	Property belongs to Gudla Prasad Reddy and G Nageswara Rao	Stair case
WEST	Property belongs to G Gopal, M V Lakshmi @ Chinnari and Others	Setback
NORTH	Municipal Road and property belongs to Dalli Venkata Lakshmi	Setback

Reserve Price: - Rs. 31,93,000/- EMD Rs. 3,19,300/-

Property ID: IDIB3183581743A

Mode of sale	Public tender cum E-auction

Please note to

a. Mention the latest balance in the sale notice.
b. File CAVEAT before DRT before issuance of sale notice.

c. Obtain latest EC and ensure for no prior encumbrances.

d. Send copy of Sale notice for uploading in 'tenders.gov.in"

e. To meticulously comply with all the directions given by the Corporate Office in various Circulars *regarding issue of Sale Notice under e-auction and to issue TENDER DOCUMENT.*

f. Verify & Ensure the details of property before publishing the sale Notice.

g. AO/BM are advised to scout bidders through recovery agent, by making publicity of the property, meeting with builders, advertising the property through social media and ensure to success of the auction.

Yours faithfully,

Authorized Signatory.

INDIAN BANK ZONAL OFFICE VISAKHAPATNAM