SECURITY INTEREST (ENFORCEMENT) RULES, 2002
APPENDIX IV {RULE 8(1)}

POSSESSION NOTICE (for immovable property)

Whereas the undersigned being the Authorised Officer of the Indian Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 16.07.2021 Calling upon

1. R.Ravi S/o Ramakrishnan, Mettu street , Ambapuram-608704 (Borrower)

With our **Sethiathope** Branch to repay the amount mentioned in the notice being **Rs.14,74,773/- (Rupees Fourteen lakhs seventy four thousand and fourty only (SME-6525097128- Rs.3,33,681/- ,OCC -6701372094- Rs.10,84,391/- &OCC – 6845692644 –Rs.56,701/-**)Within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the Act read with rule 8 of Security Interest (Enforcement) Rules, 2002 on this **04th December 2021.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs.15,48,075 /- (Rupees fifteen lakhs fourty eight thousand seventy five only as on 04/12/2021** and the said amount carries further interest at the agreed rate from **05/12/2021** till date of repayment and other costs, charges and incidental expenses.

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

DESCRIPTION OF THE IMMOVABLE PROPERTY

Chidambaram R.D,Sethiathope S.R.D,Within Melbhuvanagiri Panchayat Union limit,Ambalpuram Village,Natham R.S.No 180/2-0.0600 sq.mtr ie 6458 sq.ft in this southern side an extent of 0.0300 sq.mtr ie 3229 sq.ft site

Boundaries:

South of remaining plot of Venugopalan,
West of South North Road,
North and east of Ramesh plot.

Date: 04.12.2021
Place: Sethiathope

Authorized Officer

For INDIAN BANK

Authorized Officer Sethiathope