इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Zonal office, Karimnagar
No 3-1-860,Second Floor, CVRN Road
Near Surya Nursing Home
KARIMNAGAR
Email: zokarimnagar@indianbank.co.in

YOUR OWN BANK ALWAYS WITH YOU

NOTICE OF SALE

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

Borrower/ Mortgagor	Co-Borrower
1. Mr. Chitumalla Ravinder, S/o. Ch. Rajaiah *Address*: H No. 11-2-796, Allur Road, 8 Incline Colony, GV8 Incline Ramagundam, Dist Peddapalli, Telangana- 505211	1. Mrs. Chitumalla Rama Devi, W/o. Mr. Ch. Ravinder *Address:* H No. 11-2-796, Allur Road, 8 Incline Colony, GV8 Incline, Ramagundam, Dist Peddapalli, Telangana- 505211

Sub: Loan account – IND Mortgage Loan (Account No. 7689830006) with Indian Bank, Jagtiyal Branch.

Mr. Chitumalla Ravinder, S/o. Ch. Rajaiah availed Ind Mortgage Term Loan facility from Indian Bank, Jagtiyal Branch, and the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties".

Mr. Chitumalla Ravinder, S/o. Ch. Rajaiah failed to pay the outstanding dues to the Bank. Therefore, a **Demand Notice dated 08.01.2026** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) referred as above liable to the Bank to pay the amount due to the tune of **Rs.16,55,813.00 (Rupees Sixteen Lakh Fifty Five Thousand Eight Hundred and Thirteen Only) as on 05.01.2026** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 08.01.2026

As the **Borrower** failed to make payment despite Demand Notice, the Authorized Officer took symbolic possession of the schedule mentioned properties under the Act **on 16.04.2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **31.10.2026 is Rs. 18,20,307.50 /- (Rupees Eighteen Lakhs Twenty Thousand Three Hundred Seven and Paise Fifty Only)** with further interest, costs, other charges and expenses thereon from **01.11.2026**

Please take note that this is notice of **15 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **15 days**.

कृते इंडियन बैंक/For INDIAN BANK

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

प्राधिकृत अधिकारी/Authorised Officer

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **03.11.2026 to 19.11.2026** between 10.00 AM to 4.00 PM.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The terms and conditions of e-auction is available in the website (https://baanknet.com)

The intending Bidders/ Purchasers are requested to register with online portal (https://baanknet.com (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **20.11.2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (https://baanknet.com (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there for.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank Account No. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch Name and IFS Code
6484398335, E-AUCTION EMD ACCOUNT	VIDYANAGAR, INDIAN BANK, IDIB000V138

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities, etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

(In Lakhs)

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
All that part and parcel of land and building bearing H No. 11-2-796, in Sy No. 109 , situated at Allur Road , 8 Incline Colony, Ramagundam, Dist Peddapalli, Telangana -	**24.12**	**2.41**	**20.11.2026** 10:00 AM TO 04:00 PM IDIB0**76898300060**	**NIL**

कृते इंडियन बैंक/For INDIAN BANK

प्राधिकृत अधिकारी/Authorised Officer

505211, admeasuring Total Plot area 151 Sq.Yds. **Boundaries:** North : Land of Vendor South : Road East : Land of Vendor West : Land of Vendor			Bid Incremental amount-Rs. 25,000/-	

Bidders are advised to visit the website (https://baanknet.com) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd **HELPDESK No. 8291220220** ,E Mail Id : support.baanknet@psballiance.comand other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com .

For property details and photograph of the property and auction terms and conditions please visit: https://baanknet.com and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://baanknet.com.

कृते इंडियन बैंक/For INDIAN BANK

प्राधिकृत अधिकारी/Authorised Officer

Place: Karimnagar
Date: 03.11.2026

AUTHORISED OFFICER

For इंडियन बैंक/for INDIAN BANK

अधिकृत अधिकारी/Authorised Officer