Bank of Maharashtra
आस्ति वसूली शाखा
यशोमंगल" 1183-ए, दूसरी मंजिल, एफ. सी. रोड, शिवाजीनगर, पुणे 5
BANK OF MAHARASHTRA
Asset Recovery Branch
"Yashomangal" 1183-A, 2nd Floor, F.C. Road, Shivajinagar, Pune 5



**AE59/ARB/E-auction/Aarti Kondhare/2026-27** **Date: 26.10.2026**

To,

1. **Mr. Aarti Sachin Kondhare** **(Borrower)**
   **Address:**
   89, Mahatma Phule Peth ,
   Near Shramdan Maruti Mandir,
   M P Peth, Pune-411042

   **Also At:**
   CTS No-89 & 90, Ganjpeth ,
   Near Shramdan Maruti Mandir,
   M P Peth, Pune-411042

Sir / Madam,

**Reg: - Notice for sale through e-auction in respect of mortgaged properties under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.**

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken Physical possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **of Rs. 29,62,414/- (Rupees Twenty Nine Lakhs Sixty Two Thousand Four Hundred Fourteen Only) plus interest thereon @ contractual rate with monthly rest w.e.f. 15.06.2023 apart from penal interest, cost and expenses minus recovery if any** to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under: -



| Short description of the immovable property and type of possession | Reserve Price / Earnest Money Deposit /Bid Increment |
|---|---|
| All the part and parcel of Shop no- 101, area admeasuring. 37.17 sq. mts. Carpet i.e. 400 sq. ft on the 1st floor, constructed on CTS no-89 & 90 situated at village Mahatma Phule Peth near Kasturi Chowk, Ganj Peth, Tal Pune City and within the local limits of Pune Municipal Corporation and within the jurisdiction of Sub Registrar Haveli no 1 to 28 Pune, within the limits of Pune Municipal Corporation within the Registration jurisdiction of Sub Registrar Haveli.<br><br>**Encumbrance – Not known**<br><br>**Possession - Physical** | **Reserve Price –**<br>Rs. **59,20,000.00**/- (Rupees Fifty-Nine Lakhs Twenty Thousand Only)<br><br>**EMD – Rs. 5,92,000/-**<br>(Rupees Five Lakhs Ninety-Two Thousand Only)<br><br>**Bid increment Amount-**<br>**Rs 25,000/-**<br>(Rupees Twenty-Five Thousand Only) |

**Date of E-auction: 30.11.2026**

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

बैंक ऑफ महाराष्ट्र ARB PUNE 1453 BANK OF MAHARASHTRA

**Authorized Officer**
**Bank of Maharashtra**