Government of India
Ministry of Finance
Department of Financial Services
DEBTS RECOVERY TRIBUNAL-MADURAI
Office of the Recovery Officer
BSNL Level-IV Building, 1st Floor, CTO Compound
Tallakulam, Madurai-625 002. Tel. No.0452-2423069
e-mail id : ro1drtmdu-dfs@nic.in & ro2drtmdu-dfs@nic.in

RC No.29/2026 Dated : 18.09.2026

E-AUCTION NOTICE

The under mentioned property/ies will be sold by on line e-auction through website https://www.baanknet.com for recovery of a sum of **Rs.89,07,622/- (Rupees Eighty Nine Lakh Seven Thousand Six Hundred and Twenty Two only)** excluding costs as on 31.08.2026 and further interest thereon as per RC No.29/2026 dated 16.01.2026 issued in OA No.548/2016 of DRT, Madurai in the matter of **State Bank of India, Tirunelveli Main Branch Vs. D.Kabilan, S/o Duraikannu, H-33, Housing Board, Thirunagar, Perumalpuram, Tirunelveli.**

Date and time of e-auction

05.11.2026 from 11.00 A.M. to 11.30 A.M.

(with auto extensions of five minutes till conclusion of the sale)

Schedule of property

Palayamkottai Registration District, Melapalayam Sub-Registration Office, Palayamkottai Taluk, Keelaveraragavapuram Village, Ayan Punja Survey No.528/1 extent 7.54 cents within measurements

East West Northern side 21.09 meter South North 21.09 meter

South North-Western side 14.48 meter Eastern side 14.48 meter

total extent 305.58 Square meter

Within boundaries

North	: L.P/D.T & C.P.No.1423/92 permitted plot No.17 & 18
East	: Land belonging to M. Muthumanikandan
South	: 23 feet East West path way
West	: Land belonging to M. Muthukrishnan

with all rights,
Tirunelveli Corporation Ward No.28, Ambai main road Happy Colony, new 7.S. ward No. AT Block 7. T.S.No.52.

Upset price = Rs.77,00,000/- (Rupees Seventy Seven Lakh only)

Conditions of sale:

1. Intending bidders must hold a valid digital signature certificate.
2. Bidders are advised to go through the website **https://baanknet.com** for auction bid form and detailed terms and conditions of sale before submitting their bids.
3. Bids should be submitted only online in the prescribed form along with a copy of identity document as an attachment to the bid form (refer detailed terms and conditions).
4. Separate bids should be submitted for each item of property.
5. EMD being the 10% of upset price to be transferred/deposited by bidders in his/her/their own Wallet provided by M/s BAANKNET on its e-auction site https://baanknet.com by means of NEFT. Interested bidder may deposit pre-bid EMD with BAANKNET. EMD deposited thereafter shall not be considered for participation in the e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in baanknet's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem and the remittance details must be clearly indicated in the bid form.
6. Bids should be submitted online on or before **17.00 hrs. on 02.11.2026**.
7. A Hard copy of the Auction bid form obtained from the Branch along with its enclosure submitted on line should be sent to Recovery Officer, DRT-MDU so as to reach on or before **03.11.2026** the closing date for bids. The cover should be super-scribed with DRC No. and year.
8. On line bidding will commence from the highest bid quoted among the bids and the minimum increase for each bid will be only of **Rs.50,000/-** for each property or multiples thereof.
9. EMD of unsuccessful bidders will be returned through EFT/NEFT/RTGS transfer to the Bank account details provided by them in the bid form and intimated via their e-mail ID. Unsuccessful bidders shall ensure return of their EMD and, if not received in a reasonable time, immediately contact to the service provider.
10. The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
11. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date. i.e. by 3.00 P.M. in the said account as per detail mentioned in Para-5 above. In addition to the above the purchaser shall also deposit **Poundage fee with Recovery Officer, DRT, Madurai** @1% of sale amount plus Rs.10/- **through DD in favour of Registrar, DRT, Madurai**. If the next day is Holiday or Sunday, then on next first office day.
12. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in Para-5 above.
13. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property shall be resold, after the issue of fresh proclamation of sale.
14. Property is sold "As is and Where is and No complaint basis"

15. Property can be inspected **on or before 30.10.2026 between 11.00 hrs. and 15.00 hrs**.
16. Property will not be sold below the upset price.
17. Recovery officer has the absolute right to accept or reject a bid or postpone/ cancel the sale without assigning any reason.
18. Intending bidders are advised to peruse copies of title deeds available with the bank and also check the identity and correctness of the property details and Encumbrances etc.,
19. Details regarding e-auctioning shall be obtained from M/s PSB Alliance (BAANKNET), VIOS Tower, Unit 1, 3rd Floor, Sewri-Chambur Road, Near Anik Nagar Bus Depot, Wadala, Mumbai-400 003, Contact No.8291220220, e-mail : support.baanknet@psballiance.com
20. Further property details if any required shall be obtained from **The Chief Manager, State Bank of India, Tirunelveli Main Branch, 25 & 25A, S.N. High Road, Tirunelveli, Cell No.9445863320, Assistant Manager, Cell No. 9445863322 and e-mail id : sbi.00932@sbi.co.in.**

T.P. Murugan 18/09/26

(T.P. Murugan)
Recovery Officer-I