केनरा बैंक Canara Bank
सिंडिकेट Syndicate

MUNIYAL BRANCH
(DP CODE: 10170)
3 By 92 Dinesh Sadan,
Mangalore Agumbe Road,
Muniyal, Karkala Taluk, Udupi District
Karnataka
E-mail: cb10170@canarabank.com

Ref: 2547/ROU2/REC/2026

DT: 02.11.2026

To Borrowers

Mr. Manjunatha B
S/o: Balaramappa
HNo: 2 30 D 3 , Nisarga Nilaya
Varanga Village, Muniyal Post
Karkala Taluk
Udupi District - 574108

To Guarantors

Mr. Bhavesh Shetty
S/o: Ratnakar
DNo:4 96 Padukudoor
Ellare Varanga, Muniyal Post
Karkala Taluk
Udupi District - 574108

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, **Muniyal Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Muniyal Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours Faithfully,

कृते केनरा बैंक/For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank

Enclosure: Sale Notice

CANARA BANK * REGIONAL OFFICE-II, UDUPI *

Internal

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Regional Office-II, Udupi, Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.11.2026** for recovery of **Rs.32,91,092.54/- (Rupees Thirty Two Lakh Ninety One Thousand Ninety Two and Paise Fifty Four Only)** due to the Muniyal Branch of Canara Bank from **Mr Manjunatha B** (Borrower) and **Mr. Bhavesh Shetty** (Guarantor)

The Reserve Price will be **Rs.14,10,000/- (Rupees Fourteen Lakh Ten Thousand Only)** and the Earnest Money Deposit will be **Rs.1,41,000/-(Rupees One Lakh Forty One Thousand Only).** The Earnest Money Deposit shall be deposited on or before **24.11.2026, 5:00 pm.**

Details and full description of the property
All the part and parcel of the property of Residential plot measuring 5 cents in extent along with Residential building constructed thereon bearing RS No: 55/25 situated in Mathibettu of Varanga Village, Karkala Taluk **Bounded by** : North: Portion of SNO. East : Portion of SNO. West : Portion of SNO. /Road South: Portion of SNO.

* The Property is under possession of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Muniyal Branch, Canara Bank, Ph. No. 9449860837/9400529855 during office hours on any working day and E-mail: cb10170@canarabank.com or roudi2rec@canarabank.com.

कृते केनरा बैंक/For CANARA BANK

CANARA BANK REGIONAL OFFICE-II, UDUPI

अधिकृत अधिकारी/Authorised Officer
Authorized Officer
CANARA BANK

Date: 02.11.2026
Place: Muniyal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.11.2026

Name and Address of the Secured Creditor:	Canara Bank, Muniyal Branch
Name and Address of the Borrower(s)/ Guarantor(s)	**BORROWER:** Mr. Manjunatha B S/o: Balaramappa HNo: 2 30 D 3 , Nisarga Nilaya Varanga Village, Muniyal Post Karkala Taluk Udupi District - 574108 **GUARANTOR:** Mr. Bhavesh Shetty S/o: Ratnakar DNo:4 96 Padukudoor Ellare Varanga, Muniyal Post Karkala Taluk Udupi District - 574108
Total Contractual liabilities as on (02.11.2026):	**Rs.32,91,092.54/- (Rupees Thirty Two Lakh Ninety One Thousand Ninety Two and Paise Fifty Four Only)**(plus unappalied interest w.e.f 02.11.2026 and Bank charges). The amounts remitted after issuance of Demand notice are duly accounted.
Mode of Auction	Online Electronic Bidding
Details of Auction service provider	**M/s. PSB Alliance (BAANKNET)** **Contact Mobile No. 8291220220** E-mail: **support.BAANKNET@psballiance.com** Website: **www.baanknet.com**
Date & Time of Auction	**25.11.2026**, 11:30 A.M. to 12:30 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
Place of Auction	Online
Reserve Price	**Rs.14,10,000/- (Rupees Fourteen Lakh Ten Thousand Only)**

Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website **www.baanknet.com** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on 24.11.2026 between 10.00 AM and 5.00 PM.

c) The property will be sold for a price which is more than the Reserve Price and the participating bidders may improve their offer further during the auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Pvt Limited (BAANKNET) portal or directly by generating challan therein to deposit the EMD through NEFT/RTGS in the account details as mentioned in the said challan on or before 24.11.2026, 5:00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details regarding digital signature please contact the service provider **M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24.11.2026, 5:00 PM, to Canara Bank, Muniyal Branch by hand or by email.
   i. Challan No./Wallet Ref No towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
   ii. Photocopies of PAN Card, ID Proof and Address Proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii. Bidders Name. Contact No. Address, E Mail Id.
   iv. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **www.baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- (Rupees Fifty Thousand only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as a successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate of 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office - II, Udupi or Muniyal Branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Branch Incharge, Muniyal Branch, Canara Bank, Ph.No. 9449860837/9400529855, e-mail id:cb10170@canarabank.com (OR) Regional Office - II,PUdupi ,Ph.No: 9448990966 , e-mail id:roudi2rec@canarabank.com (OR) the service provider **M/s. PSB Alliance (BAANKNET) Contact Mobile No. 8291220220 E-mail: support.baanknet@psballiance.com**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and can participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

Authorized Officer
CANARA BANK

Date: 02.11.2026
Place: Muniyal