इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)

NOTICE OF SALE

Branch: Tirupathi
Phone No: 08772223199

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

Smt V G Manjula (Borrower) W/o. Sri T Venkatesh Babu, residing at No. 19-4-8, Flat No.601, Sarathi Shelters Apartments, Sixth Floor, Ward No. 19, STV Nagar, Tiruchanur Road, Tirupathi 517501	**Sri T Venkatesh Babu (Co-borrower)** S/o. Sri T Nagarajan, residing at 19-4-8, Flat No.601, Sarathi Shelters Apartments, Sixth Floor, Ward No. 19, STV Nagar, Tiruchanur Road, Tirupathi 517501.

Sub: Loan account –V G Manjula and T Venkatesh Babu (A/c No: 6842776606) with Indian Bank, Tirupathi Branch

V G Manjula and T Venkatesh Babu availed Home Loan facility/ies from Indian Bank, Tirupathi Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **V G Manjula and T Venkatesh Babu** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **15.05.2023** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) **1st and 2nd** liable to the Bank to pay the amount due to the tune of **Rs.50,06,993.98/-/-(Fifty Lakhs Six Thousand Nine Hundred Ninety Three and Paisa Ninety Eight Only)** as on **15.05.2023** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **15.05.2023.**

As **V G Manjula and T Venkatesh Babu** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **19.07.2023** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, **15** days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 01.11.2026 is **Rs. 64,22,631/- (Rupees Sixty Four Lakhs Twenty Two Thousand Six Hundred and Thirty One only)** with further interest, costs, other charges and expenses thereon from 02.11.2026

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **18.11.2026 to 19.11.2026 (Except Public Holidays)** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://www.baanknet.com** (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (**https://www.baanknet.com** (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their e-KYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **19.11.2026** i.e before the e-Auction Date and time in the portal. The registration, e-KYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (**https://www.baanknet.com** (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (Twenty-Five Percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of

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Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c.No:6173500682 Name :E-Auction EMD account TIRUPATI Zone	Chittoor Branch IDIB000C026

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
SCHEDULE A Tirupathi District, Tirupati Sub district, Tirupati Urban Mandal, Tirupati Municipal corporation, 20th ward, Kothapalli extension residential area, No.9 Akkarampalli village Accounts, the site an extent of 1049 sq. yards or 9441 sq. ft., situated in S.No.124/8 having full extent Ac.0.42 cents and S.No.124/10 having full extent of Ac.0.22 cents allotted to the apartments named as JAYAGOVINDA GREEN Bounded on: East : The land of P.Dhanalakshmi West : 30 ft., wide road	**Rs. 28.50 Lakhs**	**2.85 lacs**	**20.11.2026 (10:00 AM To 4:00 PM)** **Prop Id:** IDIB6842776606 Incremental Amount of Bid Rs.25000	**NIL**

North : The land of Munikrishna Reddy and others South : 30 ft., wide road Within the above boundaries East to west 71.3 ft., or 21.717 meters North to south 132.6 ft., or 40.386 meters Admeasuring 9441 sq.ft., or 1049 sq. yards or Ac.0-21.67 cents site fully. **SCHEDULE B** Undivided share of site proportionate to built up area in an extent of 61.12 sq.yards in 1049 sq. yards site only and the right to use and enjoy the common areas and amenities etc., pertaining to the flats in building JAYA GOVINDA GREEN aforementioned. **SCHEDULE C** The Flat bearing No. 504 in the Fifth floor in JAYA GOVINDA GREEN having built up area 1480 sq. ft., including common area only, car parking and amenities now being constructed by the developer M/S Surabhi Homes Developers situated in S.No.124/8 and 124/10 of Akkarampalli village accounts, Tirupati Municipal corporation, 20th ward, Kothapalli extension residential area and the said flat Boundaries: East : Open to sky West : Open to sky North : Open to sky South : Flat No.503, Corridor.				

Bidders are advised to visit the website (**https://www.baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers

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help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://www.baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://www.baanknet.com.**

AUTHORISED OFFICER

Place: Tirupathi
Date: 02.11.2026