CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Birunani Branch of the Canara Bank**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.11.2026**, for recovery **of Rs. 7,37,496.41 (Rupees Seven Lakhs Thirty Seven Thousand Four Hundred Ninety Six and Fourty One Paise Only) as on 30.09.2026 plus further interests and costs** due to **Birunani Branch of Canara Bank from Mr. Somaiah C M** S/o C D Madappa, Birunani Village, Virajpet Taluk, Parakatageri, Kodagu - 571249 (Borrower).

The reserve price for the property mentioned above will be **Rs. 29,50,000.00 (Rupees Twenty Nine Lakhs Fifty Thousand Only)** and the earnest money deposit will be **Rs. 2,95,000.00 (Rupees Two Lakhs Ninety Five Thousand Only)**. The Earnest Money Deposit shall be deposited **on or before 19.11.2026**.

Details and full description of the immovable property with known encumbrances, if any:

(a) All the part and parcel of the property measuring 2.70 acres of land in Sy No: 22/7a in Katha No: 11 situated at Birunani Village, Hudikeri Hobli, Ponnampet Taluk, Kodagu District.

Boundaries: East: Sy No: 22/21
West: Sy No: 22/13
North: Sy No: 22/2
South: Sy No: 22/13

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Birunani Branch, Canara Bank, Mob. No. 919483501472 during office hours on any working day.

कृते केनरा बैंक
For CANARA BANK
एस ए आर एफ ए ई एस आई प्राधिकृत अधिकारी
SARFAESI AUTHORISED OFFICER
क्षेत्रीय कार्यालय मडिकेरी / REGIONAL OFFICE MADIKERI

Date: 31.10.2026
Place: Birunani

Authorised Officer
Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31.10.2026

1.	Name and Address of the Secured Creditor	: Canara Bank, Birunani Branch
2.	Name and Address of the Borrower(s)	: **i) Mr. Somaiah C M** S/o C D Madappa, Birunani Village, Virajpet Taluk, Parakatageri, Kodagu – 571249 (Borrower)
3.	Total liabilities as on 30.09.2026	: Rs. 7,37,496.14
4.	(a) Mode of Auction	: Online Electronic Bidding
	(b) Details of Auction service provider	: **M/s PSB Alliance Ltd (BAANKNET)** **support.BAANKNET@psballiance.com**
	(c) Date & Time of Auction	: 20.11.2026, 10.30 AM -11.30 AM (with Unlimited extension of 5 minutes each till the conclusion of the sale)
	(d) Place of Auction	: Canara Bank, Birunani Branch
5.	Reserve Price **Lakhs Fifty Thousand Only)**	: **Rs. 29,50,000.00 (Rupees Twenty Nine**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://baanknet.com/**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected with Prior Appointment with Authorised Officer, on **12.11.2026 at 10:30 AM.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/**

केनरा बैंक/CANARA BANK ★ प्राधिकृत अधिकारी Authorised Officer ★ क्षेत्रीय कार्यालय, मडिकेरी Regional Office, Madikeri-571 201

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8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.11.2026, 5.00 PM** to Canara Bank, Birunani Branch, Kodagu by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **https://baanknet.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/- (Rupees Ten Thousand Only).** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) **For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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प्राधिकृत अधिकारी
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Regional Office, Madikeri-571 201

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m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Birunani branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Canara Bank, Birunani Branch (Ph. No. 919483501472) e-mail id. cb1472@canarabank.com **OR** the service provider **BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



Place: Birunani
Date: 31.10.2026

Authorised Officer
Canara Bank

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