इंडियन बैंक
(भारत सरकार का उपक्रम)

Indian Bank
(A Govt. of India Undertaking)

इलाहाबाद

ALLAHABAD

NOTICE OF SALE
Branch: Goregaon
Phone No. 8976754746

Notice of sale under Rule 8(6) read with9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1.	**M/S. CHENILLE FABTEX PVT. LTD.** having address at: (i) Unit no. 410, Fenkin9, WaghleEstate,Near Hotel Satkar Grande, Thane, Maharashtra – 400604. (ii) Flat no. 602, Riverdale Vista CHSL,Godrej Hill, Khadakpada, Kalyan, Thane, Maharashtra – 400604. (iii) House no. 1410, Ground floor, Kamurti Compound, Near Phulenagar, New Kaneri, Bhiwandi, Thane, Maharashtra Pin 421305.
2.	**Mr. KedarkumarJakkani(Director & Mortgagor &Guarantor)** Flat no. 1106, 11th floor, Fraser Wing, Riverdale Vista CHS. LTD,Village Barave, Godrej Hill, Khadakpada, Kalyan (West), Thane, Maharashtra – 421301
3.	**Mr. Amit Kumar Chaube(Director & Guarantor)** Flat no. 602, Riverdale Vista CHS. LTD. Godrej Hill Road, Jhulelalchowk, Kalyan (West), Thane, Maharashtra – 421301
4.	**Mrs. KavyaKedarkumarJakkani(Guarantor & Mortgagor)** Flat no. 1106, 11th floor, Fraser wing,Riverdale Vista CHSL, Village Barave, Godrej Hill,Khadakpada, kalyan West, Thane,Maharashtra – 421301.

Sub: M/S. CHENILLE FABTEX PVT. LTD. Having Loan Facility OCC INDSME SEC MICRO-REPO LOAN Account No.7963097870 with Indian Bank, Goregaon Branch.

M/S. CHENILLE FABTEX PVT. LTD. Availed MSME OCC Loan from Indian Bank, GoregaonBranch,Mumbai the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/S. CHENILLE FABTEX PVT. LTD.** failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 02.05.2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s)

Mortgagor(s),Guarantor(s)i.e. **M/S. CHENILLE FABTEX PVT. LTD.** (Borrower),**Mr. KedarkumarJakkani(Director &Mortgagor &Guarantor, Mr. Amit Kumar Chaube (Director & Guarantor) and Mrs. KavyaKedarkumarJakkani (Guarantor & Mortgagor)**liable to the Bank to pay the amount due to the tune of **Rs.3,05,45,512.56/- (Rupees Three Crore Five Lakhs Forty-FiveThousand Five Hundred Twelve &PaiseFifty-Six Only)** as on dated02.05.2026with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notices dated 02.05.2026.

As **M/s. CHENILLE FABTEX PVT. LTD.** (Borrower), **Mr. KedarkumarJakkani (Director & Mortgagor &Guarantor, Mr. Amit Kumar Chaube (Director & Guarantor) and Mrs. KavyaKedarkumarJakkani (Guarantor & Mortgagor)**failed to make payment despite Demand Notices, the Authorized Officer took possession of the schedule mentioned properties under the Act on 13.07.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:
THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 17.09.2026 is **Rs. 2,92,89,328.00/- (Rupees Two Crore Ninety-Two LakhsEighty-Nine Thousand Three Hundred Twenty-EightOnly)**with further interest, costs, other charges and expenses thereon from 18.09.2026

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense on **19.11.2026**between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auctionis available in the website(**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer

the EMD amount in their e-Wallet by **20.11.2026**i.e. the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **https://baanknet.com** (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
Account Number – 7098357810 Account Name – INDIAN BANK ZONAL OFFICE MUMBAI WEST	Branch Name- MCB ANDHERI IFSC Code - IDIB000M360

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance known to bank**
Flat no.1106, admeasuring 526 sq. ft. carpet area, along with Open Terrace of 60 sq. ft. on the 11th floor, of the Building known as "Fraser", Riversdale Vista CHS. LTD., village Barave, Godrej Hill, Khadakpada, Kalyan West, District – Thane, Maharashtra – 421301.under SARFEASI Act 2002. (Property under Symbolic Possession).	Rs.62,24,000/- (Rupees Sixty Two Lakh Twenty Four Thousand only)	Rs.6,22,400 /- (Rupees Six Lakh Twenty TwoThousand Four Hundred only)	Date: 20.11.2026 Time: 10:00 A.M. to 04:00 P.M. Property ID: IDIB30262677140	None

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID: - support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit:**https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with**https://baanknet.com**.

Place: Mumbai Mr.Potupureddi Ramesh
Date: 30.10.2026 **Authorised Officer /Chief Manager**