ગુજરાત ગ્રામીણ બેંક
GUJARAT GRAMIN BANK
Scheduled Bank Owned by Government
Regional Office – Rajkot, second Floor, Viral Heights, Near Time Square-2, Ayodhya chowk, 150 ft Ring Road Rajkot, Pincode-360006
Email Address : r5credit@sgbrrb.org

E-Auction Notice

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties under the Physical Possession of Gujarat Gramin Bank (Erstwhile Saurashtra Gramin Bank) will be sold on "As is Where is", "As is What is" and "Whatever There is" basis by e-Auction to recover below mentioned secured loans, interest on loan, other expenses and charges. E-auction will be conducted on **16-11-2026 (**on website support.baanknet@psballiance.com) **11:00 hrs to 13:00 hrs(with auto extension clause in case of bid received in last 5 minutes before closing)**

Sr	Name & Address of Borrower(s) / Guarantor(s)	Total Demand due as per 13(2) – 60 days demand notice Rs.	Description of immovable property	Reserve price Rs. & EMD Rs.	Type of possession E-Auction Date Last date to submit EMD and KYCs Bid Increase Price (In Rs.)
	Dhoraji Branch Borrower- Ms. Harshaben Dilipbhai Ratnani and Kapilbhai Dilipbhai Ratnani (Borrower) Address: R. S. No. 144/P1/P2, 144/P3, P. No. 37 to 44, Shrinathji Residency, Second Floor, Flat No. 209, Balaji Park, Khamdhrol Road, Khamdhrol, Junagarh, Dist-Junagarh	Rs. 10,79,842/- + further interest thereon + costs, other charges & expenses till date of payment, as per 13(2) notice Dtd. 13-01-2025	All Piece and Parcel of the Residential Flat No. 209 Adm at 58.43 Sq. Mtrs, Second Floor of "Shrinathji Residency " building constructed on land Adm 1047.19 Sq. Mtrs of Plot No 37 to 44 of N.A. Revenue Survey No. 144/P1/P2 and 144/P3 known as "Shri Balaji Park" locality at village Khamdhrol within limits of Junagarh Muncipal Corporation Bounded by North : Adj. Flat No.208 Wall Common, Common Passage, Maindoor of Flat South : Adj. Margin Space of Apartment then Other's Plot East: Adj. Margin Space of Apartment then Road. West : Adj. O.T.S. then Flat No.210 Wall Common	Reserve Price Rs. 8,15,130/- (Rupees Eight Lakhs fifteen Thousand One Hundred thirty Only) EMD Rs. 81,513/- (Rupees Eighty One Thousand Five Hundred Thirteen Only)	Physical 16-11-2026 13-11-2026 5,000/-

TERMS AND CONDITIONS:

1. The intending Bidders/ Purchasers are requested to register with online portal of M/s PSB Alliance Pvt. Ltd.(BAANKNET) (https://baanknet.com) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **13.11.2026** The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.
2. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (https://baanknet.com) for depositing in bidders e-Wallet. NEFT transfer can be done from any Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
3. The Bidder should submit (i) Recent passport sized photo (ii) self-attested copy of Identity & address proof Viz: Aadhar Card/Voter ID Card/Driving Licence/Passport etc. (iii) self-attested copy of PAN Card (iv) Contact number (mobile/landline) to the Authorised Officer of GUJARAT GRAMIN BANK (Erstwhile Saurashtra Gramin Bank), Rajkott Region, Region Office, 2nd Floor, Viral Heights, Near Ayodhya Chowk, 150 feet Ring Road, Rajkot-360005 which should reach by **5.00 PM on 13.11.2026** . All these information / documents as stated from (i) to (iv) can also be submitted to the Authorised Officer on e-mail Id: npa.rorajk@ggb.bank.in .
4. The offer/bid without deposition of EMD or proper document submission will summarily be rejected.
5. The interested parties/ intending bidder may contact for further details to Gujarat Gramin Bank (Erstwhile Saurashtra Gramin Bank), Rajkot Region, Region Office, 2nd Floor, viral heights, Near Ayodhya Chowck, 150 feet Ring Road, Rajkot-360005 Phone: 7574807753/7574807751.
6. The bidder whose bid will be found highest at the close of the e-auction process shall be declared as successful bidder and a communication to this effect will be issued through electronic mode which shall be subject to the approval by the authorised officer of the Bank.
7. If the intending bidder/buyer for the particular property or lot is only one and he/she has participated in the e-auction process after being qualified for the same, he/she will be declared successful bidder of the said property or lot for the minimum reserve price even though he/she has not offered any bid in specified time during the auction/bidding process and a communication to this effect will be issued through electronic mode which shall be subject to the approval by the authorised officer of the Bank.
8. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. /IFSC Code etc. for online money transfer is **A/c No. 25010013201017, IFSC: BARB0BGGBXX, Ac Name: Sundry Deposits – NEFT.** In default of payment, properties may be offered to the second highest offered/ bidder or resold and defaulting purchaser shall not have any claim whatsoever. Any statutory and other dues payable and due on the property/ies may be borne by the buyer.
9. It should be responsibility of the successful bidder to remit TDS @1% as applicable u/s 194-IA if the aggregate of the sums credited or paid for such sale consideration is Rs. 50 lakh or more. TDS should be filed online by filing form 26QB & TDS certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the TDS into the government account within 15 days of e-auction.
10. In case, sale is not confirmed or set aside on any ground whatsoever, the bidder shall bear all the incidental expenses, if any to the sale and purchaser/bidder shall not be entitled to claim any compensation or damages whatsoever.
11. The decision of the bank/ authorised officer regarding sale of property shall be final, binding and unquestionable. The Bank Reserves right to cancel/ postpone the sale without assigning any reasons.
12. On payment of entire sale price and completion of sale formalities a sale certificate (as per format prescribed in the SARFAESI rules) will be issued to the successful purchaser/ bidder. The successful purchaser shall bear all existing/future taxes, stamp duty, registration fee, incidental expenses etc. for getting the sale certificate registration.
13. This notice is also a notice to the borrowers/mortgagers/guarantors under Rule 8(6) &6 (2)of the Security Interest (Enforcement) Rules 2002.
14. The bidders may participate in E-Auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
15. EMD of unsuccessful bidders shall be released/refunded to their respective e-Wallet maintained on BAANKNET, as per the portal process. For transfer/refund of the amount from the e-Wallet to the bidder's bank account, the bidder shall submit the online withdrawal/refund request through BAANKNET in accordance with the applicable User Manual/procedure. No interest shall be payable on such EMD.
16. To the best of its knowledge and information, the Bank is not aware of any encumbrances on the property/ies to be sold except of the Bank. However, the intending bidders should make discreet inquiries as regards any claim, charge, and encumbrances on the property of any authority besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the properties before submitting their bid.
17. The property is being sold on WITHOUT RECOURSE BASIS as such sale is without any kind of warranties and indemnities.
18. The sale shall be subject to the conditions prescribed in the security interest (Enforcement) Rules-2002 and the guidelines of the Banks in pursuance of the instructions of Govt. of India in this regard.
19. If the borrower pays the amount due to the banks in full within 15 days, auction is liable to be stopped/cancelled/withdrawn.
20. The e-Auction shall commence at the Reserve Price. Bidders shall improve their offers in multiples of Rs. 5,000/- (Rs. fifty thousand only) , being the Bid Increment Amount.
21. If a valid higher bid is received within the last 5 minutes before the scheduled closing time of the e-Auction, the closing time shall automatically be extended by 5 minutes. If another valid higher bid is received during the extended period, the closing time shall again be extended by 5 minutes. This process shall continue until no higher bid is received during the immediately preceding 5-minute period, whereupon the e-Auction shall close.

THIS NOTICE IS ALSO TO BE CONSIDERED AS STATUTORY 15 DAYS NOTICE TO THE BORROWERS/PARTNERS/GUARANTORS UNDER RULE 6(2) & 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE,2002

The Borrower(s), Partner(s) and Guarantor(s) are hereby notified to pay the sum as mentioned above along with up-to-date interest and ancillary expenses within 15 days, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with Interest and cost from borrower(s)/ partner(s)/guarantor(s).

Date: 27.10..2026
Place:Rajkot

Authorised Officer
Gujarat Gramin Bank,