ANNEXURE VIII

NOTICE OF SALE

Branch: BANDRA KURLA COMPLEX
Phone No: 8976754731

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

M/S Riddhi Siddhi Engineering Works (Borrower) (Formerly Riddhi Siddhi Hardware) Gala No 1919, Survey No 138, Hissa no A1-2, Village Kirauli, Dhanusar, Next to Hotel Santosh, Panvel-Mumbai Road, Dist Raigad-410206	Mr. Dhiraj Anil Krishnan (Proprietor& Guarantor) E-1502, Proviso Complex, Plot No 5,6,7 Sector 35E, Kharghar, Raigarh-410210
Vijaylakshmi Anil Krishnan(Mortgagor/Guarantor) C.5/17/2:3 Sector-3, C.B.D. Belapur, Navi Mumbai-400614	Mr. Amit R Handa(Guarantor) Flat No 1103, Giri Raj Horizon, Plot 43A&43B, Sector-20,Kharghar, Near Reliance Fresh, Navi Mumbai-410210

Sub: Loan account M/S Riddhi Siddhi Engineering Works (A/c No- 50316061000/7023376104) with Indian Bank, Bandra Kurla Complex Branch

M/S Riddhi Siddhi Engineering Works(Formerly Riddhi Siddhi Hardware) availed MSME Loan from Indian Bank, Bandra Kurla Complex Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/S Riddhi Siddhi Engineering Works(Formerly Riddhi Siddhi Hardware) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 31.01.2022 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) M/S Riddhi Siddhi Engineering Works(Formerly Riddhi Siddhi Hardware) , Mr. Dhiraj Anil Krishnan (Proprietor& Gaurantor), Vijaylakshmi Anil Krishnan(Mortgagor/Gaurantor), Mr. Amit R Handa(Gaurantor)liable to the Bank to pay the amount due to the tune of Rs.27,36,172/- (Rupees Twenty Seven Lakh Thirty Six Thousand One hundred and Seventy Two only) as on 28.01.2022 with further interest, costs, other charges and expenses thereon. All of you failed to make payment despite Demand Notice dated 31.01.2022.

All of you have failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **21.11.2022** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

इंडियन बैंक | Indian Bank

इलाहाबाद | ALLAHABAD

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **15** days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **28.01.2022 is Rs.** Rs.27,36,172/- (Rupees Twenty Seven Lakh Thirty Six Thousand One hundred and Seventy Two only) with further interest, costs, other charges and expenses thereon from **29.01.2022.**

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense on **19.11.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **20.11.2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **https://baanknet.com** (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer**.** The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Account Number – 7098357810 Account Name – INDIAN BANK ZONAL OFFICE MUMBAI WEST	Branch Name- MCB ANDHERI IFSC Code - IDIB000M360

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	EMD Prior Encumbrance know to Bank
Flat no A-201 adm 613 Sq ft carpet+34 Sq Ft. Terrace, 2nd floor, Fortune Symphony, Plot No 1 to 5 Survey No 3 Hissa No. 3A , Plot no 10 to 13,Survey No 74, Hissa No. 2A/2b, Village Kewale, Taluka Panvel, District Raigarh-410206, under SARFAESI Act 2002. (Property under Physical Possession).	Rs 36,50,000.00 (Rupees Thirty Six Lakh Fifty Thousand Only)	Rs. 3,65,000.00 (Rupees Three Lakh Sixty Five Thousand Only)	Date- 20.11.2026 Time- 10.00 AM to 04.00 PM Property Id- IDIB30179196982	None

Bidders are advised to visit the website (www.mstcecommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-23400020/23400021/23400022 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: https://ibapi.in and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://ibapi.in and www.mstcecommerce.com.

Place: MUMBAI

Date: 29.10.2026

(Yugal Bhatia)
AUTHORISED OFFICER