BRANCH: GURUVAYOOR

NOTICE OF SALE

Branch:GURUVAYOOR
Date: 30.10.2026

From
Authorized Officer
Indian Bank
GURUVAYOOR Branch

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

Mr M Sherif (Borrower/Mortgagor) S/o Nuhammed, Nanthiyanathil House, Vadakkekad Thrissur - 682011	MRS RAIHANATH (Borrower) W/o M Sherif Nanthiyanathil House, Vadakkekad Thrissur - 682011

Sub: Your loan account/s 7163516122 with Indian Bank, Guruvayur Branch – Reg.

Mr.M Sherif and Mrs.Raihanath have availed **loan** facility from Indian Bank, **Guruvayoor** Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Mr.M Sherif and Mrs.Raihanath** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 21.08.2024 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon **Mr.M Sherif and Mrs.Raihanath** liable to the Bank to pay the amount due to the tune of **Rs.4145579.00** (Rupees Forty-one lakh forty-five thousand five hundred and seventy-nine only) as on **20.08.2024** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **21.08.2024**

As **Mr.M Sherif and Mrs.Raihanath** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **13.01.2025** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In

BRANCH: GURUVAYOOR

accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **04.07.2025** is **Rs.45,25,341/- (Rupees forty-five lakhs twenty-five thousand three hundred forty-one Only)** with further interest, costs, other charges and expenses thereon from **05.07.2025.**

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **05.11.2026** to **19.11.2026.** between **10.00 am to 4.00 pm at Guruvayoor Branch east Nada Hotel elite building Guruvayoor Thrissur Kerala.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**(https://baanknet.com)** (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal **((https://baanknet.com)** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their e-KYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 19.11.2026 i.e., before the e-Auction Date and time in the portal. The registration, e-KYC and transfer of EMD in wallet must be completed well in advance, before auction.

BRANCH: GURUVAYOOR

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **((https://baanknet.com)** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer**.** The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6672924093 IB ZONAL OFFICE ADMINISTRATIVE PURPOSE	INDIAN BANK, KOZHIKODE BRANCH, IDIB000K128

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on “As is where is and as is what is” basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days’ prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

BRANCH: GURUVAYOOR

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Detailed description of Properties
All that part and parcel of property to the extent of 19.96 Cents of land Old Survey No 221/10, Punnayur Village, Chavakkad Taluk, Thrissur District in the name of Mr Mr M Sherif bounded by:- East: Property of Suresh Mohanan, North: Property of Ashraf; West: Property of Ummukutty and way; South: Property of Vinu.

Reserve Price	Rs.23,00,000/-. (Rupees Twenty three lakhs only)
EMD (10% of Reserve price)	Rs 2,30,000/- (Rupees Two lakhs thirty thousand only)
Bid incremental amount	Rs.50000.00
Date and Time of e-Auction	20.11.2026, Between 11 am to 5 pm
Last date for submission for bid	25.09.2026 , 5 pm
Property ID No	IDIBGURUSHEREEF
Prior Encumbrance	Nil as per Bank record

Bidders are advised to visit the website (**(https://baanknet.com)**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID: - support.ebkray@psballiance.com and other help line numbers available in-service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkray@psballiance.com .

For property details and photograph of the property and auction terms and conditions please visit: **(https://baanknet.com)** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **(https://baanknet.com)**.

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Authorized Officer

Place : Guruvayoor
Date : 30.10.2026