केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

CHIKKAMGALURU STJ-10915

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **CHIKKAMGALURU STJ-10915** Branch, of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **20.11.2026** for recovery of **₹ 43,97,792.36 (Fourty Three Lakhs Ninety Seven Thousand Seven Hundered Ninety Two and Paisa Thirty Six Only), & further interest & costs/charges from 30.10.2026, and other liability if any** due to the **CHIKKAMGALURU STJ-10915** Branch of Canara Bank **from MR. M N YOGESH (BORROWER) PROP. OF M/S SHASHANK ELECTRICALS S/O NEELAKANTAPPA M V H NO 112 MUGULAVALLI CHIKMAGALUR - 577101. 2)M/s SHASHANK ELECTRICALS PROP. MR. M N YOGESH 112 BELUR ROAD MUGULUVALLI CHIKKAMAGALUR 577101.**

The reserve price will be **Rs.16.60 Lakhs** and the earnest money deposit will be **Rs.1.66 Lakhs**. The Earnest Money Deposit shall be deposited on or before **19.11.2026 by 5 pm**.

Details and full description of the immovable property with known encumbrances, if any.

All Those Part And Parcel Of the partially constructed residential House property bearing E-swathu (E-khata) No. 15090103400200074 situated Mugulavalli village within the limits of Mugulavalli village panchayath, Chikmagalur taluk, measuring East to West: 7.0104 mtrs, X North-South: 10.6680 mtrs, in all measuring 74.79 sq mtrs, having the following boundaries.

East by : Road
West by : Oni of Rudrappa
North by : Road
South by : Property belongs to Sri. Shivarudrappa.

2)All Those Part And Parcel Of the partially constructed residential House property bearing E-swathu (E-khata) No. 15090103400200097 situated Mugulavalli village within the limits of Mugulavalli village panchayath, Chikmagalur taluk, measuring East to West: 7.00 mtrs, X North-South: 11 mtrs, in all measuring 76.92 sq mtrs, having the following boundaries.

East by : Road
West by : Oni of Rudramma
North by : Property belongs to Sri. Rajanna
South by : Oni of Eramma.

केनरा बैंक/CANARA BANK क्षेत्रीय कार्यालय Regional Office

Internal

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Canara Bank **CHIKKAMGALURU STJ-10915** Branch, Ph. No. **919972271851** during office hours on any working day.

Date: 01.11.2026
Place: CHIKKAMAGALURU

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.11.2026

1. Name and Address of the Secured Creditor : Canara Bank, **CHIKKAMGALURU STJ-10915** Branch.

2. Name and Address of the Borrower/Guarantor **MR. M N YOGESH (BORROWER) PROP. OF M/S SHASHANK ELECTRICALS S/O NEELAKANTAPPA M V H NO 112 MUGULAVALLI CHIKMAGALUR - 577101. 2)M/s SHASHANK ELECTRICALS PROP. MR. M N YOGESH 112 BELUR ROAD MUGULUVALLI CHIKKAMAGALUR 577101.**

3. Total liabilities as on : **₹ 43,97,792.36 (Fourty Three Lakhs Ninety Seven Thousand Seven Hundered Ninety Two and Paisa Thirty Six Only), & further interest & costs/charges from 30.10.2026, and other liability if any**

4. (a) Mode of Auction : On-line

(b) Details of Auction service provider : **M/s PSB Alliance Ltd**
Support.BAANKNET@psballiance.com

(c) Date & Time of Auction : **20.11.2026 & 11.30 am to 12.30 pm**

(d) Place of Auction : E Auction ONLINE

5. Reserve Price : **Rs.16,60,000/- (Rupees Sixteen Lakh Sixty Thousand only)**

6. Other terms and conditions: a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaution.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 19,11,2026, 5 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: **Support.BAANKNET@psballiance.com**)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19,11,2026, 5 pm to Canara Bank, **CHIKKAMGALURU STJ-10915** Branch by hand or by email. i) EMD amount If paid through RTGS/NEFT/ E-WALLET, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address,E Mail Id. iv) Bidder's A/c details for online refund of EMD.

CANARA BANK क्षेत्रीय कार्यालय Regional Office

Internal

g) The intending bidders should register their names at portal) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: **Support.BAANKNET@psballiance.com**).

h) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00 (Rupees ten thousand only)** .The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges, TDS on sale proceeds, any taxes, charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office CHIKKAMAGALURU or **CHIKKAMGALURU STJ-10915** Branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact, **Sri.GULSHAN KUMAR**, cheif Manager, Canara Bank **CHIKKAMGALURU STJ-10915** Branch CHIKKAMAGALURU District (Ph. No. **8699982933**) e-mail id: **cb10915@canarabank.com** or the Authorised Officer (08262 229963) or the service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/6354910172/8291220220/9892219848/8160205051,mail: **Support.BAANKNET@psballiance.com**

SPECIAL INSTRUCTION/CAUTION
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK / कृते केनरा बैंक

Authorised Officer
प्राधिकृत अधिकारी

Date: 01.11.2026
Place: CHIKKAMAGALURU

Authorised Officer
Canara Bank

CANARA BANK क्षेत्रीय कार्यालय Regional Office