इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

**PORTONOVO BRANCH**
NO 92/29, KEERAKARAI STREET
PORTONOVO.
Phone: 9442243362
email: portonovo@indianbank.co.in

## NOTICE OF INTENDED SALE

**Notice of sale under Rule 6(2) & 8(6)/ 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002**

To,

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| **A. Estate of Late Ramesh S/O Veerappan** |
| **1. Mrs. Jayasudha (Legal Heir) W/O Late Ramesh**<br>**2. Ms. Ragavi (Legal Heir) D/O Late Ramesh**<br>**3. Mrs. Jaysudha on behalf of Mr. Rahul (Legal Heir) S/O Late Ramesh**<br>**4. Mr. Veerappan (Legal Heir) F/O Late Ramesh**<br>**5. Thavamani (Legal Heir) M/O Late Ramesh**<br><br>**All the legal heirs/ legal representatives of Late Ramesh, residing at No. 104/1 Surya Nagar North, Mudasalodai, Killai North Madhura, Chidambaram, Cuddalore -608102** |
| **B. Sri– Arignar S/O Amrithalingam, R/O No. 85, Surya Nagar, Mudasalodai, Killai Madhura, Chidambaram, Cuddalore – 608102- GUARANTOR** |

**Sub: AMTL account No. 6615725085 with Indian Bank, Portonovo Branch**

Late Ramesh S/O Veerappan had availed aforementioned credit facility from Indian Bank, Portonovo Branch, and the repayment of which is secured by Mortgage of schedule mentioned property hereinafter referred to as "the Property". Sri. Ramesh S/O Veerappan failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice, dated 10.05.2024 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower Sri. Ramesh S/O Veerappan liable to the Bank to pay the amount due to the tune of **Rs. 9,97,556/ - (Rupees Nine Lakh Ninety-Seven Thousand Five Hundred Fifty-Six only) as on 10.05.2024** with further interest, costs, other charges and expenses thereon. Late Ramesh failed to make payment despite Demand Notice dated 10.05.2024.

As the above named borrower failed to make payment despite Demand Notice, the **Authorized Officer took possession of the schedule mentioned properties under the Act on 01/10/2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:



AUTHORIZED OFFICER

INDIAN BANK

**THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.**

*As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **30 days** Notice of intended sale is required to be given and hence we are issuing this notice.

**The amount due as on 27/10/2026 is Rs. 13,73,347/- (Rupees Thirteen Lakh Seventy-Three Thousand Three Hundred Forty-Seven only)** with further interest, costs, other charges and expenses thereon from 27/10/2026.

Please take note that this is notice of **30 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

**The date of sale is fixed as 09/12/2026 from 11.00 AM to 4.00 PM which would be by e-auction mode.**

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **09/11/2026 to 27/11/2026** between **11:00 AM to 4.00 PM.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their e-KYC, **the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 09/12/2026** i.e. the e-Auction Date and before the e-auction end time in the portal. The registration and e-KYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

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| Nodal Bank Account No. and A/c. Name | Branch name and IFS Code |
|---|---|
| 6169974808 –<br>E-AUCTION EMD ACCOUNT | INDIAN BANK, CUDDALORE MAIN BRANCH; IFSC : IDIB000C034 |

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

This Notice is without prejudice to any other remedy available to the Secured Creditor

## SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

| Details/ Description of Mortgaged Assets | Reserve Price | EMD | Date, Time for e-auction and Property ID No. | Prior Encumbrance |
|---|---|---|---|---|
| Residential house:<br>All that piece and parcel of Land and building Bearing, Swami Vivekanandar Nagar, North Mudasalodai, Killai Village, Killai Town Panchayat limit, Chidambaram Taluk, Cuddalore district and lying within the jurisdiction of Parangipettai Sub-registration district, Chidambaram registration district, Comprised in:<br>1) New R.S. No. 400/2 - Hec 0.99.5 Ares, 2) R.S. No. 400/3 – Hec 0.94.5 Ares<br>3) R.S. No. 400/4 – Hec 0.48.5 Ares and 4) R.S. No. 400/5 – Hec 0.46.5 Ares in which Hec 0.81.0 Ares, Comprised in Old R.S. No. 400 – Ac.16.36 Cents in which Ac. 2.00 Cents, in which plot No. 6, measuring East to West 30 ft. and North to South 60 ft. thus total extent of 1800 sq. ft. or 167.22 sq. mtr. Site. As per UDR, | 22,40,000/. | 2.24 Lakh | 09/12/2026<br>11:00 AM TO 04:00 PM<br><br>Property ID No.<br>**IDIB6615725085** | NIL |



AUTHORIZED OFFICER

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|---|---|---|---|---|
| it is comprised in New R.S. No. 400/4H-0.30 Ares and R.S. No. 400/5D-1.40 Ares. Patta No. 676<br><br>Boundaries:<br>East of Plot No. 7<br>West of Plot No. 5,<br>South of Plot No. 11<br>North of Road | | | | |

**Incremental bid for the property will be Rs.25000/-**

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

**Bidders are advised to use Property ID Number** mentioned above while searching for the property in the website with **https://baanknet.com**.

**Note: This is a revised notice for the latest date and overdue amount. Previously issued notice on 17/10/2026, shall be considered cancelled upon receipt of this notice.**

AUTHORIZED OFFICER

INDIAN BANK

Place: PORTONOVO
Date: 27/10/2026

AUTHORISED OFFICER