



इंडियन बैंक
Indian Bank

NARASANNAPETA BRANCH

C/o. Kameswari Complex, Below LIC Office, Opp.
College Road, Narasannapeta, Srikakulam - 532421

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A" [See proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of **Indian Bank, Srikakulam Main Branch**, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **17-10-2025**, for recovery of **Rs.10,59,244/-** (Rupees Ten Lakhs Fifty Nine Thousand Two Hundred and Forty Four Only) as on **25.09.2025** with further interest, costs, other charges and expenses thereon from **26.09.2025** due to the **Indian Bank, Narasannapeta Branch**, Secured Creditor from **Borrower: M/s. Indian Grace Men's Wear, Prop: Mr. Singarapu Krishna Rao, Flat No.2, 1st Floor, Main Road, Sri Devi Nagar Colony, Satyanarayana Complex, C/o. Gods Grace Trendy and Traditionals, Narasannapeta, Srikakulam - 532421 and Guarantor cum Mortgagor: Mrs. Jarajana Neelavenamma (Alias Singarapu Neelavenamma) W/o. Appalaraju, D.No.1-150, Pedadugam, Jalumuru, Srikakulam - 532474.**

The specific details of the Property which are brought to sale through e-auction mode are enumerated hereunder:

Detailed Description of the Property	Reserve Price	EMD	Date and Time of E-Auction	Encumbrance on Property
All that part and parcel of the property consisting of Vacant Site at S.No.11/3, Plot No.102 of Sri Venkata Sai Nagar Layout, measuring East to West 18 ft., or 5.49 mts., and North to South 50 ft., or 15.25 mts., in Total extent of site 100 sq.yds or 84 sq.mts Gottipalli revenue Village and Gramapanchayati of Narasannapeta Mandal, Narasannapeta Sub-registrar, Srikakulam Dist, Andhra Pradesh and the property bounded by: Boundaries for site : East : Vacant Site Plot No.103 belongs to Kurra Saraswathi, South: Vacant Site Plot No.115 belongs to Manem Paparao, West : Vacant Site Plot No.101 belongs to Santhilatha Sathapathi, North: Layout Road.	Rs. 8.10 lakhs (Rupees Eight Lakhs Ten Thousand Only)	Rs. 0.81 lakhs (Rupees Eighty One Thousand Only)	17-10-2025 Time : 10.00 am to 5 pm (Digital Signature certificate of bidders is not necessary for participating in bidding process) Bid incremental amount is Rs.10,000/- (Rupees Ten Thousands only)	NIL
Property ID No.: IDIB3339312006				

Last date and time for payment of EMD amount to participate in E-Auction is 16.10.2025 & 5:00 pm

Bidders are advised to visit the website (www.baanknet.com) of our e-auction Service Provider **M/s PSB Alliance**, to participate in online bid. For Technical Assistance please call M/s PSB Alliance HELPDESK No.08291220220 and other help line numbers available in service providers help desk. For Registration status with M/s PSB Alliance, please contact support.baanknet@psballiance.com and for EMD status please contact support.baanknet@psballiance.com. For property details and photograph of the property and auction terms and conditions please visit : <https://baanknet.com> and for clarifications related to this portal, please contact help line number 08291220220 . Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place : Narasannapeta
Date : 26-09-2025

Sd/- Authorized Officer,
INDIAN BANK, Srikakulam Main Branch