इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
BANKING THAT'S #TWICE AS GOOD

SAMV
COIMBATORE

First Floor
Indian bank Puliakulam Branch
Puliakulam Main Road
Near Carmel Garden MHS School
Coimbatore 641 045
Tamil Nadu
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Sale notice for sale of movable and immovable properties

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable and immovable properties hypothecated/mortgaged to the Secured Creditor, the Physical Possession of which has been taken by the Authorised Officer of Indian Bank, SAM Small Coimbatore Branch, Secured Creditor, will be sold on **"As is where is", "As is what is"** and **"Whatever there is"** on **20.11.2026** for recovery of amount to the tune of Rs 1,83,90,544.33 (Rupees One Crore Eighty Three Lakhs Ninety Thousand Five Hundred and Forty Four Paise Thirty Three Only) as on 29.10.2026 with further interest, costs, other charges and expenses thereon due to the Indian Bank, Stressed Assets Management Vertical Branch, Coimbatore, Secured Creditor, from

1. **M/s Sri Lakshmi paper Products** Represented by its Proprietrix Mrs K Rengalakshmi S F No 408, New Cheran Co-operative Estate Somayampalayam, Coimbatore 641 108	**Borrower**
2. **Mrs K Rengalakshmi** W/o Kalimuthu A No A133, Justice Sengottuvelan Lawyers Colony Coimbatore North 641 041 Also at 15 Anantha Housing Colony, Coimbatore North, Velandipalayam, Coimbatore 641025	**Proprietrix**
3. **Mr A Kalimuthu** No A133, Justice Sengottuvelan Lawyers Colony Coimbatore North 641 041 Also at 15 Anantha Housing Colony, Coimbatore North, Velandipalayam, Coimbatore 641025	**Guarantor**

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The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Details	Description	Reserve Price	EMD
Details/Description of Immovable Assets	<u>Item 1</u> **PROPERTY ID No. IDIB6428080909A** In Coimbatore Registration District, Vadavalli Sub Registration District, Coimbatore North Taluk, **Somayampalayam Village**, in S F No 408/3 as per Sub Division S F No 408/3A out of 1.10 acres northern portion towards eastern side measuring 19 cents in that the property within the following boundaries South of : Cheran Co-operative Industrial Estate East of : Property belonging to Kalimuthu. West of : Remaining lamd belonging to Ponnusamy North of : 20 feet width west common road situated in SF No 408/3 & 407/3. Within the above boundaries Northern Side East West : 73 feet 8 inches Southern side East West: 73 feet 8 inches Eastern side North South : 59 feet Western side North South : 59 feet 11/2 i.nches Admeasuring an extent of 4356 Sq ft or 10.00 Cents of land with RCC building measuring 8314 Sq ft with all other appurtenances attached therewith and usual pathway rights The property is situated in Cheran Co-operative Industrial Society within the limits of Somayampalayam Panchayat.	**Rs 1,86,00000/- (Rupees One Crore Eighty Six lakhs Only)**	**Rs 18,60,000/- (Rupees Eighteen Lakhs Sixty Thousand Only)**

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Details/Description of Movable Assets	**Item 2** **Property ID: IDIB6428080909** **All Stocks and Machineries installed and kept at SF No 408, New Cheran Co-operative industrial Estate, Vadavalli - Kanavai Road, Somayampalayam Village, Coimbatore** **Details of Machineries**	**Rs 39,00,000/- (Rupees Thirty Nine Lakhs Only**	**Rs 3,90,000/- (Rupees Ninety Thousand Only)**

S. No.	Description of Machinery	Year of Manu-Factur ing
I.	**Part - I**	
1.	**Automatic Paper Cutting Machine:** 43" width fully automatic hydraulic paper cutting machine with electromagnetic clutch & all other accessories. Make: SUMA CO.	2015
2.	**Lamination Machine:** Ajith brand 32" width plain lamination machine with V.F.D, control panel and all fittings.	2015
3.	**Automatic Binding Machine:** Automatic spine taping machine with Feeding &cutting section and all fittings. Make: Horizon-Japan Model:GMS7 Capacity:3000 Psc/Hr.	2015
4.	**Paper Cutting Machine:** 32" width paper cutting machine with A.C drive, panel and all other accessories. Make: Sujata Associated Engg.co.Amristar.	2013
5.	**Roland offset printing machine:** Favarite model double crown offset with motor and all other fittings. Make: Roland, Type: R Fob, S. No: 27133.	2013
6.	**Mini offset printing machine:** AB Dick - Japan make mini offset printing machine with all fittings.	2014
7.	Mini offset heater.	2013
8.	**Rule - O- Matic Machine:** Automatic rule making machine with roll stand, motor, feeding system, paper carring system & all fitting. Make: Kumaran Capacity: 2Tons.	2013
9.	**Rulling machine:** Robertson machinery brand manual paper rulling machine with manual sheet feeding & collecting system. Make: Robertson machinery company, Bangalore.	2011
10.	**Semi auto Rulling Machine (Dismantled Condition):** Semiautomatic paper rulling machine with automatic sheet collection arrangement (auto jogging) and all fittings.	2013
	Binding Machine: 10 clamp fully automatic note binding machine with motors, stand, hot clue melting tank, air blower and	2016

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		all fittings. Make: Perfect Binding machine (PBM)-Japan Capacity: 4000 pcs/Day.	
	12.	20KVA Step down transformer for Automatic binding machine.	2016
	13.	Local make wire stitching machine.	2014
	14.	Hot press with steel bottom.	2012
	15.	**Pallet truck:** Capacity: 2.5Ton	2017
	16.	Corner cutting machine.	2010
	17.	File master with motor.	2010
	18.	Greasing machine with fittings	2010
	19.	Working table	2016
	20.	Lamination Reel Cutting Stand & rods.	2013
	21.	Perforating machine.	2010
	22.	Steel working stools.	2010
	23.	**Strapping machine:** Make: Flo pack	2014
	II.	**Part – II**	
	24.	**Paper Cutting Machine:** 42" width paper cutting machine with A.C drive, panel and all other accessories. Make: Harbhajan Overseas Exports, Punjab.	2010
	25.	**Edge Squaring Press:** Make: Joy D-Zign Engineers Pvt Ltd, New Delhi. S.No.: 14.9.14	2019
	26.	**Paper Folding Machine:** **(Dismantled Condition)** Kumaran make paper folding machine with motor, roller, control panel and all other accessories.	2010
	27.	**Electric Stacker:** Make: Suma Capacity: 2Ton	2023
	28.	**Diary Casing** **(Dismantled Condition):** Make: VEB, Germany. Model: BE 22 THAII S.No: 28183	2005

Date, Time for e-auction.	**20.11.2026**, From 11.00 AM till 4.00 PM (with unlimited extension of 10 minutes if bidding continues, till sale is concluded)
Prior Encumbrance	NIL
BID INCREMENT AMOUNT	Rs.25,000/-
Property IDs	**IDIB6428080909A & IDIB6428080909**

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The intending Bidders/ Purchasers are requested to register with online portal (**https:// baanknet.com**) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **19.11.2026** i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com) for depositing in bidders e-Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
447866663, IB Asset Recovery Management Branch	IDIB000C031

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**

4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.

5. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.

6. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

7. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

8. Platform (**https://baanknet.com**) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.,** Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to

participate in the e-Auction process **at e-Auction Service Provider's website https://baanknet.com.**

9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) **https://baanknet.com**

10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **ebkray (https://baanknet.com).**

11. The intending Bidders / Purchasers are requested to register on portal (**https://baanknet.com**) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.

12. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

13. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.

14. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.

15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd.. Details of which are available on the e-Auction portal.

16. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).

17. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

18. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, Stressed Assets Management Branch, Ist Floor, Carmel Garden MHS School, Puliakulam Main Road, Coimbatore – 641 045 from **12.11.2026 to 13.11.2026** between 10.00 am and 4.00 pm.

19. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

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प्राधिकृत अधिकारी
दबावग्रस्त आस्ति
STRESSED ASSET

AUTHORISED OFFICER
शाखा
CAL BRANCH
COIMBATORE

Place: Coimbatore
Date: 30.10.2026

(Authorised Officer)
INDIAN BANK

इंडियन बैंक INDIAN BANK
दबावग्रस्त आस्ति प्रबंधन शाखा
STRESSED ASSETS MANAGEMENT BRANCH
कोयम्बत्तूर
Coimbatore