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इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch: Kaloor
Phone No: 0484 2400469

Notice of sale under Rule 6(2) & 8(6) / 9(1)*(*Retain whichever is applicable) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1 Mrs Jishna Ramakrishan (Borrower/Mortgagor) Mullullathil Kaitheri Poyil Pathiriyad PO Pinarayi, Kannur 670741	2 Mr. Santhosh Ramanathan (Guarantor) Arogya Edakkad, Vattekkad Elavancherry Palakkad 678506

Sub: Loan account – Home Loan (A/c No 7262886714) with Indian Bank, Kaloor Branch

M/s Mrs Jishna Ramakrishan availed home loan facility from Indian Bank, Kaloor Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Jishna Ramakrishan(Borrower and Mortgagor) and Mr. Santhosh Ramanathan(Guarantor) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 05.02.2025 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) liable to the Bank to pay the amount due to the tune of **Rs 23,67,125/- (Rupees Twenty Three lakh Sixty Seven thousand One hundred and Twenty Five Only)** as on 04.02.2025 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 05.02.2025

As M/s Jishna Ramakrishnan(Borrower and Mortgagor) and Mr. Santhosh Ramanathan(Guarantor) failed to make payment despite Demand Notice, the

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Authorized Officer took possession of the schedule mentioned properties under the Act on 02.05.2025 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days notice for subsequent sale is required to be given and hence we are issuing this notice.

(*Retain whichever is applicable)

The amount due as on 22.10.2026 is **Rs 29,13,388/- (Rupees Twenty Nine lakh Thirteen thousand Three hundred and Eighty Eight Only)** with further interest, costs, other charges and expenses thereon from 23.10.2026

Please take note that this is notice of 30/15* days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30/15* days.
(*Retain whichever is applicable)

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **23.10.2026** to **19.11.2026** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 19.10.2026 i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

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Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6095952897 – E- Auction EMD Account	MG Road Ernakulam branch – IDIB000M036

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

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SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
The extent of 1.62 ares in ReSy No 56/5-2 in block no 32 of Keezhmad Village covered under sale deed No 161/2020 of SRO Aluva along with building bearing No K.P.11/125 of Keezhmad Grama Panchayath Boundaries: East : Panchayath Road, North : Property owned by Francis, South : Property owned by Justin West : Property owned by Majeed	24.50 lacs	2.45 lacs	20th November 2026 10:00 AM to 4:00 PM IDIBKALJIS01	NIL

Incremental bid: Rs. 10000/-

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

For INDIAN BANK

AUTHORISED OFFICER

Place: Kaloor
Date: 23.10.2026

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AUTHORISED OFFICER