केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

STRESSED ASSETS MANAGEMENT BRANCH,
SECUNDERABAD
E-mail: cb7619@canarabank.com
D No.1-7-1, TSR Complex, SP Road
SECUNDERABAD, - 500 003, Telangana

Ref: CB7619/SAMB/SN/LAZULINE-FACTORY/10-2026

DT: 30-10-2026

COVERING LETTER TO SALE NOTICE

To :

M/s. Lazuline Biotech Pvt Ltd Registered Office: Plot no34A, HUDA Heights, Road NO 12 Banjarahills, Hyderabad -500034.	M/S Lazuline Biotech Pvt Ltd Works/Factories/Godowns: Plot No. 8/B, Bio tech Park, TSIIC Phase III, Karakapatla,Siddipet Dist, Telangana -502281.
M/s.Lazuline Biotech Private Limited Plot No 769, 3rd Floor,Beside Iqbalia International School,Road No 44, Jubilee Hills Hyderabad - 500033	Kumar Venkata Nagaprasad Kandimalla S/o Sri Laxminarayana kandimalla 8-2-293/82/HE/16A/1,Plot No 16, HUDA Enclave, Road No 70, Prashashan Nagar, Jubilee Hills, Hyderabad - 500033
Sri Kumar Venkata Naga Prasad Kandimalla, S/o Sri Laxminarayana kandimalla 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telanagana-500033.	Sri. Ramireddy Kodanda Tummuru: S/o Pitchireddy Tummuru, Flat No 2101, Tower 6, Lanco Hills, Manikonda, Hyderabad -500038.
Sri. Sriram Prasad Papani, S/o Pitchaiah Papani Plot No.529, Near Gokul Stores, Defence Colony, Sainikpuri ,Malkajgiri, Hyderabad-500094.	M/s. MCC Consulting Pvt Ltd: Regd. Address: PLOT NO. 34A, HUDA HEIGHTS, ROAD NO.12,HYDERABAD,500034.
Kandimalla Sathya Latha W/o Kumar Venkata Naga Prasad Kandimalla, R/o 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telanagana-500018.	Navuluri Anitha Rani W/O. Navuluri Siva Nagendra Plot no.32, Aditya Fort View Villas, Puppalaguda, Near Prathibha high School, Manikonda, K V Rangareddy-500060.
Navuluri Siva Nagendra Plot no.32, Aditya Fort View Villas, Puppalaguda, Near Prathibha high School, Manikonda, K V Rangareddy-500060	Sri V Rami Reddy Guntaka S/O Guntaka Chinna Punna Reddy, Flat No 201, C-Building, Srinilaya Asian Manor, Banjara Hills, Hyderabad, Telangana 500034.

Dear sir

SUB : Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

* * * * *

As you are aware, I on behalf of Canara Bank, Stressed Assets Management Branch, Secunderabad have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Stressed Assets Management Branch, Secunderabad branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the schedule of the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

कृते केनरा बैंक
For CANARA BANK

AUTHORISED OFFICER
CANARA BANK

प्राधिकृत अधिकारी Authorised Officer
सरफेसी अधिनियम 2002 SARFAESI ACT 2002
केनरा बैंक CANARA BANK

प्राधिकृत अधिकारी Authorised Officer
दबावग्रस्त आस्ति शाखा, सिकंदराबाद
Stressed Assets Management Br, Sec'bad

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केनरा बैंक Canara Bank सिंडिकेट Syndicate (A GOVERNMENT OF INDIA UNDERTAKING)	STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD E-mail: cb7619@canarabank.com D No.1-7-1, TSR Complex, SP Road SECUNDERABAD, - 500 003, Telangana
Ref: CB7619/SAMB/SN/LAZULINE-FACTORY/10-2026	**DT: 30-10-2026**

Auction Sale Notice for Immovable properties)

SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Stressed Assets Management Branch, Secunderabad , Canara Bank Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **18-11-2026** for recovery of **Rs. 100,77,45,585.98 (Rupees One Hundred Crore Seventy Seven Lac Forty Five Thousand Five hundred eighty five and paise Ninety Eighty only)** as on 30.9.2026 due to Consortium led by Canara Bank, Stressed Asset Management Branch, Secunderabad, and Union Bank of India, SAM Branch, Hyderabad (Consortium member) from **M/s LAZULINE BIOTECH PRIVATE LIMITED** represented by its Directors and Guarantors **(a) Mr. Kumar Venkata Naga Prasad Kandimalla S/o Sri Laxminarayana kandimalla (b) Mr.Ramireddy Kodanda Tummuru S/o Pitchireddy Tummuru (c) Mr. Sriram Prasad Papani S/o Pitchaiah Papani (d) M/S MCC Consulting Pvt Ltd (e) Mrs. Kandimalla Sathya Latha W/o Kumar Venkata Naga Prasad Kandimalla (f) Mrs. Navuluri Anitha Rani W/o. Navuluri Siva Nagendra (g) Mr. Navuluri Siva Nagendra (h) Mr. V Rami Reddy Guntaka S/o Guntaka Chinna Punna Reddy.**

Property No.1 : (Plant & Machinery) Reserve Price Rs.35,60,00,000./-(Rupees Thirty Five Crore Sixty lac only)

Property No.2 : (Land & Building) Reserve Price Rs..8,57,00,000 /- (Rupees Eight Crore Fifty Seven lac only)

The Earnest Money Deposit will be Rs.,3,56,00,000/- for Property 1 and Rs. 85,70,000/- . Property No.1 and No.2 will be sold in **Single Lot (Jointly)**

1	Name and Address of the Secured Creditor	Canara Bank, Stressed Assets Management Branch, Secunderabad (Consortium Leader) D No.1-7-1, TSR Complex, SP Road SECUNDERABAD, - 500 003, Telangana Union Bank of India, SAM Branch, Hyderabad (Consortium Member)
2	Name and Address of the Borrower & Guarantor	Borrower:

M/s. Lazuline Biotech Pvt Ltd Registered Office: Plot no34A, HUDA Heights, Road NO 12 Banjara hills, Hyderabad -500034.	M/S Lazuline Biotech Pvt Ltd Works/Factories/Godowns: Plot No. 8/B, Bio tech Park, TSIIC Phase III, Karakapatla,Siddipet Dist, Telangana -50228
M/s.Lazuline Biotech Private Limited Plot No 769, 3rd Floor,Beside Iqbalia International School,Road No 44, Jubilee Hills,Hyderabad - 500033	Kumar Venkata Nagaprasad Kandimalla S/o Sri Laxminarayana kandimalla 8-2-293/82/HE/16A/1,Plot No 16, HUDA Encl 70, Prashashan Nagar, Jubilee Hills, Hyderab
Sri Kumar Venkata Naga Prasad Kandimalla, S/o Sri Laxminarayana kandimalla 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telanagana-500033.	Sri. Ramireddy Kodanda Tummuru: S/o Pitchireddy Tummuru Flat No 2101, Tower 6, Lanco Hills, Manikonc 500038.
Sri. Sriram Prasad Papani, S/o Pitchaiah Papani, Plot No.529, Near Gokul Stores, Defence Colony, Sainikpuri ,Malkajgiri, Hyderabad-500094.	M/s. MCC Consulting Pvt Ltd: Regd. Address: PLOT NO. 34A, HUDA HEIGHT ROAD NO.12, HYDERABAD,500034

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केनरा बैंक Canara Bank सिंडिकेट Syndicate (A GOVERNMENT OF INDIA UNDERTAKING)	STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD E-mail: cb7619@canarabank.com D No.1-7-1, TSR Complex, SP Road SECUNDERABAD, - 500 003, Telangana
Ref: CB7619/SAMB/SN/LAZULINE-FACTORY/10-2026	**DT: 30-10-2026**

		Kandimalla Sathya Latha W/o Kumar Venkata Naga Prasad Kandimalla, R/o 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telanagana-500018.	Navuluri Anitha Rani W/O. Navuluri Siva Nagendra Plot no.32, Aditya Fort View Villas, Puppalaguda, Near Prathibha high School, Manikonda, K Rangareddy-500060.
		Navuluri Siva Nagendra Plot no.32, Aditya Fort View Villas, Puppalaguda, Near Prathibha high School, Manikonda, K V Rangareddy-500060	Sri V Rami Reddy Guntaka S/O Guntaka Chinna Punna Reddy, Flat No 201, C-Building, Srinilaya Asian Manor, Banjara Hills, Hyderabad, Telangana 500034.
3	Total liabilities as on 30-06-2026	**Rs. 100,77,45,585.98 (Rupees One Hundred Crore Seventy Seven Lac Forty Five Thousand Five hundred eighty five and paise Ninety Eighty only)** as on 30.9.2026 (plus unapplied interest w.e.f 01-10-2026 and Bank charges). The amounts remitted after issuance of Demand notice are duly accounted.	
4	i) Mode of Auction ii) Details of Auction service provider iii) Date & Time of Auction iv) Place of Auction	E-Auction **M/s. PSB Alliance (BAANKNET)** **Contact Mobile No. 8291220220** E-mail: **support.BAANKNET@psballiance.com** Website: **www.baanknet.com** **18-11-2026 11:30 A.M. to 12:30 P.M**. (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Online (**www.baanknet.com)**	
5	Details of Property/ies	**Property No.1 :** Hypothecation of Plant & machinery related with biotechnology activity installed at No 8/B Survey No 321, TSIIC-BIO-TECH Park, Phase III, Karkapatla Village and GP, Markook Mandal, Siddipet Dist., in the name of M/S Lazuline Bio Tech Pvt Ltd. (For description of major Plant & Machinery please refer to Annexure II in baanknet auction portal) **Property No.2 Details:** All that Land admeasuring Ac 2.19 gts or 8871.00 sq mts and Building there on at plot No 8/B Survey No 321, TSIIC-BIO-TECH Park, Phase III, Karkapatla Village and GP, Markook Mandal, Siddipet Dist., in the name of M/S Lazuline Bio Tech Pvt Ltd Bounded by: North: Plot No.8/C South: Plot No.8/A East : Plot No.7 West :33 M wide Road **Property No.1 and 2 will be sold in Single Lot jointly.**	
6	Reserve Price	**Property No.1: Reserve Price Rs. 35,60,00,000/-** (Rupees Thirty Five Crore Sixty lac only) **Property No.2 : Reserve Price Rs. 8,57,00,000/-** (Rupees Eight Crore Fifty Seven lac only)	
7	Earnest Money	**Property No.1 : Rs. 3,56,00,000/-** (Rupees Three Crore Fifty Six lac Only) **Property No.2 : Rs. 85,70,000/-,** (Rupees Eighty Five lac Seventy Thousand only)	

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Authorised Officer SARFAESI ACT 2002 CANARA BANK

केनरा बैंक Canara Bank सिंडिकेट Syndicate (A GOVERNMENT OF INDIA UNDERTAKING)	STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD E-mail: cb7619@canarabank.com D No.1-7-1, TSR Complex, SP Road SECUNDERABAD, - 500 003, Telangana
Ref: CB7619/SAMB/SN/LAZULINE-FACTORY/10-2026	**DT: 30-10-2026**

	Deposit	
8	The property can be inspected Date & Time	On 09-11 -2026 between 10.00 AM and 5.00 PM (with prior appointment)

9. Other terms and conditions:

a. The property/ies will be sold in **AS is where is**", **As is what is",** and **Whatever there is**", **"Without Recourse"** condition, including encumbrances if any mentioned in above table at S No.5. For details of encumbrance and litigation, contact the undersigned authorised officer before deposit of the Earnest Money Deposit (EMD) referred to in (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on **09-11-2026** between **10.00 AM** and **5.00 PM**.

d. Prospective bidders are advised to visit website **https://baanknet.com/** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from **Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051,**
Email: support.BAANKNET@psballiance.com.

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Lot No.1: Rs. 3,56,00,000/- (**Rupees Three Crore Fifty Six lac Only**) Lot No.2: Rs.85,70,000/- (**Rupees Eighty Five lac Seventy Thousand enty Thousand only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **17-11-2026** by **7.00 PM**.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 2,00,000/- (Rupees Two Lakh Only)** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 2,00,000/- (Rupees Two Lakh Only)** and time shall be extended to **5 Minutes** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

J, No additions/deletions/amendment of name of the bidders shall be permitted after acceptance of the bid. The name of the Bidder)s) submitted at the time of registration shall only be considered for this purpose.

Authorised Officer SARFAESI ACT 2002 CANARA BANK

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. **k.** The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of **Canara Bank, Stressed Assets Management Branch, Secunderabad Branch, IFSC Code CNRB0007619**

l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearance or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, Water, maintenance charges, licence fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o. To the best of the knowledge and information of the Authorised Officer, there is no encumbrance of litigation on property affecting the security interest except, if any, mentioned in above table at S No. 9& 10. However, the intending bidders should make their own independent inquiries/due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No.5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site **09-11-2026** between **10.00 AM** and **5.00 PM**.

q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r. At any stage of the auction, the Authorised Officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s. For further details Chief manager, Canara Bank, Stressed Assets Management Branch, Secunderabad Ph. No. 9441931818/9866399093 e-mail id: **cb7619@canarabank.com** may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220 /9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com.**

कृते केनरा बैंक For CANARA BANK

Authorised Officer

मुख्य प्रबंधक Chief Manager
दबावग्रस्त आस्ति प्रबंधन शाखा, सिकंदराबाद
Stressed Assets Management Br,
Canara Bank
Secunderabad (DP Code: 7619)

Date: 30-10-2026

Authorised Officer सिक्योरिटाइजेशन एंड रिकंस्ट्रक्शन ऑफ फाइनेंशियल एसेट्स एंड एनफोर्समेंट ऑफ सिक्योरिटी इंटरेस्ट अधिनियम 2002 SARFAESI ACT 2002 केनरा बैंक CANARA BANK

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