केनरा बैंक
Canara Bank

Asset Recovery Management Branch Manipal

Ref: ARM/7280/SALENOTICE/639/2026-27 **Date: 22.10.2026**

To,

1. **M/s Bola Raghavendra Kamath & Sons Private LTD (Borrower)** 3-245, Kukkundoor, Karkala, Udupi Dist, Karnataka. 576117	2. **Mr Bola Annappa Kamath (Director & Guarantor)** S/o Bola Ramanath Kamath, Kanchanaganga, Salmar, Karkala. Karnataka-574104
3. **Mr Bola Nagaraj Kamath (Director & Guarantor)** S/o Bola Ramanath Kamath, Kanchanaganga, Salmar, Karkala. Karnataka-574104	4. **Mrs Bola Vidya Kamath (Director & Guarantor)** W/o Bola Annappa Kamath, Kanchanaganga, Salmar, Karkala. Karnataka-574104
5. **Mrs Bola Vatsala Kamath (Director & Guarantor)** W/o Bola Ramanath Kamath, Kanchanaganga, Salmar, Karkala. Karnataka-574104	6. **Mr Bola Raghunandan Kamath (Director & Guarantor)** S/o Bola Ramanath Kamath, Kanchanaganga, Salmar, Karkala. Karnataka-574104
7. **Mr Bola Rohith Kamath (Director & Guarantor)** S/o Bola Raghunandan Kamath, Kanchanaganga, Salmar, Karkala. Karnataka-574104	

Dear Sir / Madam,

Sub:NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) , 9 & 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank ARM Manipal Branch**. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

Authorised officer

Encl: Sale Notice

Ph: 0820-2575412; Mob:9449862135, Email: cb7280@canarabank.com

केनरा बैंक
Canara Bank

Asset Recovery Management Branch Manipal

==========

CERSAI ID: 400058250221
400022581535
400022581104
400070001589
400070001934
400070002226
400070002717
400050040364
400050040578
400050040484

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable & Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) , 9 & 6 (2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable & movable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **12.11.2026** (11.00 AM to 12.00PM) for recovery **Rs. 76,47,39,483.75 (Rupees Seventy Six Crore Forty Seven Lakh Thirty Nine Thousand Four Hundred Eighty Three and Paise Seventy Five Only)** as on **22.10.2026** and interest and other charges thereon along with suit expenses, costs due to the Manipal ARM Branch of Canara Bank from Borrower/s **M/s Bola Raghavendra Kamat and Sons Private Limited** , 3-245, Kukkundoor, Karkala,Udupi Dist, Karnataka. 576117 and its Directors/Guarantors 1. Mr Bola Annappa Kamath S/O , S/o Bola Ramanath Kamath 2. Mr Bola Nagaraj Kamath S/o Bola Ramanath Kamath, 3. Mrs Bola Vidya Kamath , W/o Bola Annappa Kamath, 4. Mrs Bola Vatsala Kamath , W/o Bola Ramanath Kamath, 5. Mr Bola Raghunandan S/o Bola Ramanath Kamath, 6. Mr Bola Rohith Kamath S/o Bola Raghunandan Kamath, all residing at Kanchanaganga, Salmar, Karkala. Karnataka-574104.

The Reserve Price (RP) for,

Property 1 is Rs. 2,96,10,000/- (Rupees Two crore ninety-six lacs ten thousand Only),
Property 2 is Rs. 44,06,40,000/- (Rupees Forty-four crore six lacs forty thousand Only) and
Property 3 is Rs. 4,32,00,000/- (Rupees Four crore thirty-two lacs Only)
and the Earnest Money Deposit (EMD) for,
Property 1 is Rs. 29,61,000/- (Rupees Twenty-nine lacs sixty-one thousand Only),
Property 2 is Rs. 4,40,64,000/- (Rupees Four crore forty lacs sixty-four thousand Only) and
Property 3 is Rs. 43,20,000/- (Rupees Forty-three lacs twenty thousand Only)

1	Name and Address of the Secured Creditor	**Canara Bank, ARM Branch Manipal** SRD Building, Near HO Annex Building Manipal, Udupi – 576 104
2	Name and Address of the Borrower & Guarantor	**Borrower :** **M/s Bola Raghavendra Kamat and Sons Private Limited** , 3-245, Kukkundoor, Karkala,Udupi Dist, Karnataka. 576117 and its **Directors/Guarantors** 1. Mr Bola Annappa Kamath S/O , S/o Bola Ramanath Kamath 2. Mr Bola Nagaraj Kamath S/o Bola Ramanath Kamath, 3. Mrs Bola Vidya Kamath , W/o Bola Annappa Kamath, 4. Mrs Bola Vatsala Kamath , W/o Bola Ramanath Kamath, 5. Mr Bola Raghunandan Kamath S/o Bola Ramanath Kamath,

Ph: 0820-2575412; Mob:9449862135, Email: cb7280@canarabank.com

		6. Mr Bola Rohith Kamath S/o Bola Raghunandan Kamath, all residing at Kanchanaganga, Salmar, Karkala. Karnataka-574104.
3	Total liabilities as on 22.10.2026	**Rs. 76,47,39,483.75 (Rupees Seventy Six Crore Forty Seven Lakh Thirty Nine Thousand Four Hundred Eighty Three and Paise Seventy Five Only)**
4	a. Mode of Auction b. Details of Auction service Provider c. Date of Time of Auction d. Place of Auction	E-Auction M/S PSB Alliance (eBkray) 12.11.2026 11.00AM to 12.00PM Online
5	**Property 1.** CERSAI ID : 400058250221	All that part and parcel of Industrial Land measuring 1.00 acres with factory building thereon situated at Sy. No. 175 North Western Portion situated at **Belvai Village** of Mangaluru Taluk owned by **legal heirs of Late Mr. Bola Ramanath Kamath :- 1. Bola Vatsala Kamath 2. Bola Annappa Kamath 3. Bola Raghunadan Kamath 4. Bola Nagraj Kamath** **Sy No** | **S D No** | **Extent A-C** | **PID No** 175 | North Western Portion | 1-00 | 151100302500100436 Boundaries: East: Portion of the same S.D. reserved for Road South: Portion of the same S.D. West: Survey Line of S No. 494 North: Survey Line
	Property 2. ***(All the properties mentioned from 2A to 2L will be sold together)*** CERSAI ID : 400022581535 400022581104 400070001589 400070001934 400070002226 400070002717	All that part and parcel of land and factory building there on situated in **Hiragana village** of karkala Taluk within limits of Hirgana Grama Pnachayath standing in the name of **M/s Bola Raghvendra Kamath & Sons:** **Property No: 2A** **Sy No** | **S D No** | **Extent A-C** | **PID No** 321 (as per computerized RTC 321/1P3) | 1 south portion | 0-32 | 152600100600160813 Boundaries as per form 9 and 11 A: North :- Sy line East:- Sy line West:- Sy line South:- Sy line **Property No: 2B** **Sy No** | **S D No** | **Extent A-C** | **PID No** 321 (as per computerized RTC 321/3B1P4) | 3B1 North Western Portion | 0-87 | 152600100600160814 Boundaries as per form 9 and 11 A: North :- Sy line East:- Sy line West:- Sy line

South:- Sy line

Property No: 2C

Sy No	S D No	Extent A-C	PID No
321	3 B2	0-99	152600100600164071

Boundaries as per form 9 and 11 A:
North :- Sy line
East:- Sy line
West:- Sy line
South:- Sy line

Property No: 2D

Sy No	S D No	Kissam	Extent A-C
321	3 C	Dry portion	0-71

Boundaries as a compact block:
North: private property
South: private property
East: Private property
West: Approach Road

Property No: 2E

Sy No	S D No	Kissam	Extent A-C
378	5	Dry	0-53

Boundaries as a compact block:
North: private property
South: private property
East: Private property
West: Approach Road

All that part and parcel of Immovable properties situated in **Kukkundoor village** of Karkala Taluk within the limits of Kukkundoor Gram Panchayth standing in the name of **M/s Bola Raghvendra Kamath & Sons**:

Property no : 2F

Sy No	S D No	Kissam	Extent A-C
82 New sy No 82/12	3 southern portion	Dry	0-43
PID No: 152600101100114566			

Boundaries as per form 9 and 11 A:
North: S No 217/1A
East: Kukundoor- Hiragana margin
West: S No 217/1A part
South: S No 82/4

Property No: 2G

Sy No	S D No	Kissam	Extent A-C
82 New Sy no 82/11	3 portion	Dry	0-10

Boundaries as per conversion order No LCUM10079397 dated 23.03.2026 issued by Taluka kacheri karkala taluk
East: Hirgana Gram margin
West : s No 82/13, 217/1A
North: Sy No 82/2,3
South: 82/12

Property No: 2H

Sy No	S D No	Kissam	Extent A-C
82 New Sy no 82/13	2 portion	Dry	0-05

Boundaries as per conversion order No LCUM10079396 dated 23.03.2026 issued by Taluka kacheri karkala taluk
East: Hirgana Gram margin
West : s No 217/1A
North: 82/2
South: 82/12

All that part and parcel of Industrial land & Building situated at **Hirgana Village**, within the limits of Hirgana Gram Panchayath, Karkala Taluk, Udupi District standing in the name of **M/s Bola Raghvendra Kamath & Sons at:**

Property No: 2I

Sy No & SD no	Kissam	Extent A-C	PID No
321/3A2	Converted	0-71 Acres (2873.37 sq. mtrs)	152600100600163926

Along with commercial Building measuring 298.00 sq. mtrs
Boundaries as per form 9 and 11 A:
North :- Portion of this S.D.
East:- Portion of this S.D.
West:-Portion of this S.D.
South:- Portion of this S.D.

Property No: 2J

Sy No & SD no	Kissam	Extent A-C	PID No
378/2	Converted	1-95 Acres (7891.65 sq. mtrs)	152600100600160805

Along with commercial Building measuring 380.00 sq. mtrs
Boundaries as per form 9 and 11 A:
North :- Sy line
East:- Sy line
West:- Sy line
South:- Sy line

Property No: 2K

Sy No & SD no	Kissam	Extent A-C	PID No
429/2	Converted	1-06 Acres (4289.82 Sq. mtrs)	152600100600160808

Along with commercial Building measuring 95.00 sq. mtrs
Boundaries as per form 9 and 11 A:
North :- Sy line
East:- Sy line
West:- Sy line
South:- Sy line

		All that part and parcel of Property (L&B) situated at **Hirgana Village**, within the limits of Hirgana Gram Panchayath, Karkala Taluk, Udupi District. Standing in the name of **Mr. Bola Annappa Kamath** at: **Property No: 2L** **Sy No & SD no** | **Extent A-C** | **Khata No** 378/2P1 | 0.20 (809.40 sq. mtrs) | 152600100600163651 Along with commercial Building measuring 186.00 sq. mtrs Boundaries as per form 9 and 11 A: North :- Portion of this S.D. East:- Portion of this S.D. West:- Portion of this S.D. South:- Portion of this S.D
	Property 3. CERSAI ID : 400050040364 400050040578 400050040484	**Hypothecated Plant and Machineries located in above properties** (movables & immovables)
6	Reserve Price	***Property 1*** ***Rs. 2,96,10,000/- (Rupees Two crore ninety-six lacs ten thousand Only)*** ***Property 2*** ***Rs. 44,06,40,000/- (Rupees Forty-four crore six lacs forty thousand Only)*** ***Property 3*** ***Rs. 4,32,00,000/- (Rupees Four crore thirty-two lacs Only)***
7	Earnest Money Deposit (EMD)	***Property 1*** ***Rs. 29,61,000/- (Rupees Twenty-nine lacs sixty-one thousand Only)*** ***Property 2*** ***Rs. 4,40,64,000/- (Rupees Four crore forty lacs sixty-four thousand Only)*** ***Property 3*** ***Rs. 43,20,000/- (Rupees Forty-three lacs twenty thousand Only)***
8	The property can be inspected Date & Time	09.11.2026 between 10.00 AM and 5.00 PM.
9	Detail of Encumbrance	Encumbrance detail Not known
10	Detail of litigation	Detail of litigation Not known
11	**OTHER TERMS AND CONDITIONS:**	

Ph: 0820-2575412; Mob:9449862135, Email: cb7280@canarabank.com

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions.

a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is", "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b) The property/ies will be sold above the Reserve Price.

c) The property can be inspected on **09.11.2026** between **10.00 AM and 5.00 PM.**

d) Prospective bidders are advised to visit website https: //baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support. BAANKNET@psballiance.com.

e) The intending bidders shall deposit Earnest Money Deposit (EMD) for ***Property 1 is Rs. 29,61,000/- (Rupees Twenty-nine lacs sixty-one thousand Only), Property 2 is Rs. 4,40,64,000/- (Rupees Four crore forty lacs sixty-four thousand Only) and Property 3 is Rs. 43,20,000/- (Rupees Forty-three lacs twenty thousand Only)*** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **11.11.2026 upto 05:00 PM.**

f) Auction would commence at Reserve Prices, as mentioned above. Bidders shall improve their offers in all properties in multiplies of **Rs 1,00,000/- (Rupees One lack Only)** "Incremental amount/price" mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication, to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g) The incremental amount/price during the time of each extension shall be **Rs. 1,00,000/- (Rupees One lakh Only)** (incremental price) and time shall be extended to 5.00 (minutes) when valid bid received in last minutes.

h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j) No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of **Canara Bank, ARM Manipal Branch**, IFSC Code **CNRB0007280** (Branch IFSC Code).

l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n) For sale proceeds above **Rs. 50.00 Lakh (Rupees Fifty lakh),** TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **09.11.2026 from 10.00 A.M. to 5.00 P.M.**

q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r) At any stage of the auction, the Authorised officer reserves his / her right to revoke the auction notice for sale, without prior notice, at his / her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s) For further details ARM Branch Manipal (Ph.0820-2575412/9449862135/6201660591) may be contacted, during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: Support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
आस्ति वसूली प्रबंधन शाखा, मणिपाल
Asset Recovery Management Branch, Manipal

Place: Manipal **AUTHORISED OFFICER**

Date: 22.10.2026 **CANARA BANK**