इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
आपका अपना बैंक , हर कदम आपके साथ
Your Own Bank, Always with You

BARGUR BRANCH
128/A, CHENNAI MAIN ROAD
BARGUR TOWN
BARGUR
KRISHNAGIRI DISTRICT
Phone No. 04343-265534
Mail ID: bargur@indianbank.co.in

Date : 27.10.2026

BY REGISTED POST ACKNOWLEDGEMENT DUE

ANNEXURE VIII

NOTICE OF SALE

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1) **M/s Sarojini Stores(Prop Y Karunakaran)** Shop No 4, KSG Complex Jagadevi Road Bargur, Krishnagiri District Tamil Nadu-635104	2) **Mr. Y Karunakaran** (Borrower) S/o Yuvaraj D No 3/292, Goundarkottai Mallapadi, Krishnagiri-635104
3) **Mrs.Y Manonmani** **(Guarantor/Mortgagor)** W/o Yuvaraj D. No 3/292, Goundarkottai Mallapadi, Krishnagiri-635104	4) **Mr. Y Sarathkumar (Guarantor)** **S/o Yuvaraj** D No 3/292, Goundarkottai Mallapadi, Krishnagiri-635104
5) **Mr. Y Vinoth kumar(Guarantor)** **S/o Yuvaraj** D No 3/292, Goundarkottai Mallapadi, Krishnagiri-635104	

Sub: Loan account – M/s Sarojini Stores OCC-A/C No. 6341763085 and IBHL-A/C No.6548120572 with Indian Bank Bargur Branch.

M/s Sarojini Stores (Prop Y Karunakaran) availed **Open Cash Credit** facilities from Indian Bank **Bargur** Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s Sarojini Stores** (Prop Y Karunakaran) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **13.02.2026** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon the Borrower and Guarantor **M/s Sarojini Stores (Occ)** ,(Prop Y Karunakaran), **Mr. Y Karunakaran (Borrower), Mrs. Y Manonmani (Guarantor/Mortgagor), Mr. Y Sarathkumar (Guarantor), Mr. Y Vinoth kumar(Guarantor)** liable to the Bank to pay the amount due to the tune of Rs. 18,36,431/(Eighteen Lac Thirty six thousands four hundred thirty one only),for OCC(Sarojni Store)-Rs.10.39,258/- (Ten Lac Thirty nine thousand two hundred fifty eight only)and for IBHL Rs-9,79,173/-(Nine Lac Seventy Nine thousand one hundred seventy three Only) as on **13.02.2026** with further interest, costs, other charges and expenses thereon. But failed to make payment despite Demand Notice dated **13.02.2026.**

As **M/s Sarojini Stores** (Prop Y Karunakaran) failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **24.04.2026** after complying with all legal formalities.

For INDIAN BANK

Authorized Officer

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2), 8(6) of the Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **30 days'** notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **27.10.2026** is **Rs.2118319/- (Rupees Twenty One lac Eighteen thousand three hundred Nineteen only)** with further interest, costs, other charges and expenses thereon from **28.10.2026**

Please take note that this is notice of **30 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **30 days**.

The date of sale is fixed as 30.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc., by the intending purchasers/bidders may be done at their expense from **27.10.2026 to 29.11.2026** between **10.00 am to 04.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (https:// baanknet.com)

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com (PSB alliance Pvt. Ltd.)** using their mobile number and email ID. Further after completing their eKYC, the intending bidders/ Purchasers have to transfer the EMD amount in their e-wallet by 30.11.2026 i.e the e-auction date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com (PSB alliance Pvt. Ltd.) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer / Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there for.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 30 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6163416884 – e-Auction	**IDIB000K052**

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

For INDIAN BANK

Authorized Officer

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice. This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
The property situated at Krishnagiri RD, Bargur SRD, Mallapadi revenue village in Bargur Taluk in S.F No 44/5 and measuring an area of 1200 Square feet and lying within the following boundaries: East – Land of Anjala West –10'0" common road North –remaining land of jayalakshmi South –House of madhu	**₹ 55,11,000/- (Fifty Five Lac Eleven thousand only)**	**₹ 555000/- (Rupees Five Lac Fifty five thousand Only)**	**Dt: 30.11.2026 (10.00 PM To 04.00 PM) PropertyID: IDIB6341763085**	NIL

Bidders are advised to visit the website (**https://baanknet.com**) of our e-auction service provider PSB Alliance Pvt Ltd. to participate in online bid. For Technical Assistance please call PSB Alliance Pvt Ltd. Helpdesk No-8291220220,email id :support.baanknet@psb alliance .com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt Ltd and EMD status please contact :support.baanknet@psb alliance .com..

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact help line number '8291220220' and Branch Manager/AO mobile number No.**9442247113.**

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com.**

Place: Bargur
Date: 27.10.2026

For INDIAN BANK
AUTHORISED OFFICER
Authorized Officer