

ANNEXURE 19

**(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE**

Branch: **Katni Main**

Notice of sale under Rule 6(2) & 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s PARASMANI TRADING COMPANY (Borrower) (Prop. Shri Piyush Agarawal, S/o Late Rajesh Agarawal) Registered Address-Ward No.3, Tilak Ward, Murwara, Near Bus Stand, Opp. Radhika Hotel Katni M.P.483501. Plant/office Address-Plot No. 18, Industrial Area Lamtara, Katni M.P. 483501.	2. M/s PARASMANI TRADING COMPANY (Borrower) (Prop. Shri Piyush Agarawal S/o Late Rajesh Agarawal) C/o Sri Rajendra Kumar Agrawal, (In the house of Semariya Wale), Gali No. – 4, Sai Colony, Near Sai Mandir, Galla Mandi Road, Katni – 483501.
3. Shri Piyush Agarawal S/o Late Rajesh Agarawal (Proprietor /Mortgagor), Ward No.3, Tilak Ward, Murwara, Near Bus Stand, Opp. Radhika Hotel, Katni, M.P.483501	4. Sri Raj Kumar Agrawal S/o Shri H. L. Agrawal (Guarantor / Mortgagor) 526/1, Panna Mod, Bal Gangadhar, Tilak Ward Murwara, Katni, M.P. - 483501
5. Shri Paras Agarawal S/o Late Rajesh Agarawal (Guarantor/Mortgagor) Ward No.3, Tilak Ward, Murwara, Near Bus Stand, Opp. Radhika Hotel, Katni, M.P. - 483501	6. Sri Rajendra Prasad Agarawal S/o Sri H. L. Agarwal (Guarantor) Ward No.3, Tilak Ward, Murwara, Near Bus Stand, Opp. Radhika Hotel, Katni, M.P. - 483501
7. Shri Priyank Agarawal S/o Late Rajesh Agarawal (Guarantor/ Mortgagor) Ward No.3, Tilak Ward, Murwara, Near Bus Stand, Opp. Radhika Hotel, Katni, M.P. – 483501.	8. Estate of Late Sri Rajesh Kumar Agarawal represented through known legal heirs. a. Shri Piyush Agarawal S/o Late Rajesh Agarawal b. Shri Paras Agarawal S/o Late Rajesh Agarawal c. Smt. Shashi Agarawal W/o Late Rajesh Agarawal d. Shri Priyank Agarawal S/o Late Rajesh Agarawal

Sub: Loan account – M/s PARASMANI TRADING COMPANY (50046551044 OCC, 50519848892 TL-1, 7023074589 FITL, 7131737502 GECLS and 7443189253 TL-2) with Indian Bank, Katni Main Branch

M/s PARASMANI TRADING COMPANY availed OCC, TL-1, FITL, GECLS and TL-2 facility from Indian Bank, **Katni Main Branch**, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Parasmani

Trading Company failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **18.05.2024** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s), mortgagors liable to the Bank to pay the amount due to the tune of **Rs. 8,63,78,270 /- + MOI+MLE/MOX (Rupees Eight Core Sixty Three Lacs Seventy Eight Thousand Two Hundred Seventy only + MOI+MLE/MOX) (as on 18.05.2024)** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **18.05.2024**.

As M/s Parasmani Trading Company failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **22.08.2024** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15-days notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on **18.05.2024** is **Rs. 8,63,78,270 /- + MOI+MLE/MOX (Rupees Eight Core Sixty Three Lacs Seventy Eight Thousand Two Hundred Seventy only + MOI+MLE/MOX)** with further interest, costs, other charges and expenses thereon from **18.05.2024**.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **30.10.2026 to 16.11.2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The terms and conditions of e-auction is available in the website (<https://baanknet.com>)
The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **19.11.2026** i.e before the e-Auction Date and before the e-auction end time in the portal. The registration, eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet**. NEFT transfer can be done from any Scheduled

Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Authorised Officer, AC – 50373911267	Satna Main IFSC – IDIB000S594

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:


 प्राधिकृत अधिकारी
 Authorized Officer
 इंडियन बैंक / Indian Bank



Details/ Mortgage Assets	Description of	Reserve Price	EMD	Date, Time for e-auction and Property ID No. and Bid Incremental	Prior Encumbrance
PROPERTY NO-1	All that part and parcel of diverted land Situated at Khasra No.191/3 Measuring 6456 Sqft. at Mauza-Matwar Padriya, PHN No.38, NB-328, RNM- Murwara 2, Tehsil & Distt- Katni in the name of Sri Paras Agrawal S/o Late Rajesh Agrawal, Sale Deed No-3599 Dated 15.12.2006 Boundaries: North : land of Sellers (which was purchased by Shri Piyush Agrawal on same day) South : Land of Grass East : Remaining land of seller Shri Shankar Measuring 0.06 hect. West : 15 ft wide road	Rs. 9,04,000/-	Rs 90,400/-	20.11.2026 11.00AM TO 5.00 PM Property ID - IDIB500465 51044 Bid Incremental - Rs.10000/-	Nil
PROPERTY NO-2	All that part and parcel of diverted land Situated at Khasra No.191/2 Measuring 7532 Sqft. at Mauza-Matwar Padriya, PHN No.38, NB-328, RNM- Murwara 2, Tehsil & Distt- Katni in the name of Sri Piyush Agrawal S/o Late Rajesh Agrawal, Sale Deed No-3598 Dated 15.12.2006 Boundaries: North : Land of Grass South : land of Sellers(shri Kailas Patel and shri Onkar patel which was purchased by shri Paras Agrawal on same day) East : Land of Grass West : 15 ft wide road	Rs. 10,54,000/-	Rs 1,05,400/-	20.11.2026 11.00AM TO 5.00PM Property ID - IDIB500465 510441 Bid Incremental - Rs.10000/-	Nil
PROPERTY NO- 3	Plant and Machinery of the unit fixed on Leased Land and construction thereon Leased in the name of Shri Piyush Agarawal S/o Late Rajesh Agarawal acting as proprietor of M/s PARASMANI TRADING COMPANY by the	Rs. 1,52,10,000/-	Rs.15,21,000/-	20.11.2026 11.00 AM TO 5.00PM Property ID - IDIB500465	Rs.4,41,250/-

इंडियन बैंक		Indian Bank	
इलाहाबाद		ALLAHABAD	
Governor of M.P. Acting through Managing Director MPAKVN Ltd Jabalpur, Situated at Plot No 18, measuring 4500 Sqmt. at Village-Lamtara I/A Phase-1, Industrial area IIDC Lamtara, Tehsil and Distt- Katni (M.P.) Sale Deed No-828 Dated 06.05.2013.			510444 Bid incremental - Rs.100000/-
PROPERTY NO- 4 All that part and parcel of Equitable mortgage of Leased Land and construction thereon Leased in the name of Shri Piyush Agarawal S/o Late Rajesh Agarawal acting as proprietor of M/s PARASMANI TRADING COMPANY by the Governor of M.P. Acting through Managing Director MPAKVN Ltd Jabalpur, Situated at Plot No 18, measuring 4500 Sqmt. at Village-Lamtara I/A Phase-1, Industrial area IIDC Lamtara, Tehsil and Distt- Katni (M.P.) Sale Deed No-828 Dated 06.05.2013. MPAKV Nigam Jabalpur Ltd is owner of the property. Boundaries: North : Plot no. 17 South : Plot no. 19 East : Plot no. 13 West : 18mt wide road	Rs. 1,54,00,000/-	Rs.15,40,000/-	20.11.2026 11.00 AM TO 5.00PM Property ID - IDIB500465 510445 Bid incremental - Rs.100000/-
			Nil

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place : Katni
Date : 29.10.2026


 AUTHORISED OFFICER
 प्राधिकृत अधिकारी
 Authorized Officer
 इंडियन बैंक/ Indian Bank