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केनरा बैंक Canara Bank

भारत सरकार का उपक्रम

A Government of India Undertaking

सिंडिकेट Syndicate

SPECIALIZED ARM II BRANCH CHENNAI [7901]

Ref: 07901/ARM II/SN-26-27/ 366

Date: 27/10/2026

To,

M/S SHRIRAM POWER SOLUTIONS PVT LTD 36 NATESAN NAGAR 100 FEET ROAD PONDICHERRY – 605005. (BORROWER)	Mr. SIVAKUMAR P NO 34 NATESAN NAGAR 100 FEET ROAD PONDICHERRY – 605010 (DIRECTOR)	Mr. RAJASEKAR K P S/O K PATTABU REDDIAR 1267 MULLAI STREET L N PURAM, PANRUTI CUDDALORE TAMIL NADU – 607106 (DIRECTOR & MORTGAGOR)
Mr. SATHEESH KUMAR R, S/O RAMDASS PATTABI NO F1 11/512 18TH STREET 4TH SECTOR KALAIAGAR KARUNANIDHI NAGAR, CHENNAI TAMIL NADU – 600078 (DIRECTOR)	MRS. THENMOZHI A W/O K P RAJASEKAR 1267 MULLAI STREET L N PURAM PANRUTI CUDDALORE TAMIL NADU – 607106 (Guarantor & Mortgagor)	MRS. PRAKANNAYAGI W/O.SIVAKUMAR. 1267.MULLAI STREET VOC NAGAR,PANRUTI CUDDALORE TAMIL NADU – 607106. (Guarantor & Mortgagor)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, Canara Bank, **Specialized ARM Branch II Chennai** had taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch II Chennai of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in this enclosed Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

कृते केनरा बैंक FOR CANARA BANK

Authorized Officer
ARM Branch-II, Chennai-17.
AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE



Specialized ARM Branch II Chennai
No 9 & 10 Sir Thyagaraya Road, Thyagaraya Nagar, Chennai – 17
Email : cb7901@canarabank.com

SPECIALIZED ARM II BRANCH CHENNAI [7901]

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic Possession of which has been taken by the Authorized Officer of **Specialized ARM Branch II Chennai** of the Canara Bank, will be sold with "As is where is", "As is what is", and "Whatever there is" on **30/11/2026** (Time 11.00 a.m. to 12.00 p.m.) for recovery of **Rs. 54,78,441.44/- (Rupees Fifty Four Lakhs Seventy Eight Thousand Four hundred and forty One and Paisa Forty Four only)** due as on **26/10/2026** with future interest from thereon to the Specialized ARM Branch II Chennai Branch of Canara Bank from - M/S.SHRIRAM POWER SOLUTIONS (BORROWER), 2. MR.SIVAKUMAR P (DIRECTOR), MR. RAJASEKAR K P (DIRECTOR & MORTGAGOR), MR. SATHEESH KUMAR R (DIRECTOR) , MRS. THENMOZHI A, (GUARANTOR & MORTGAGOR), MRS. PRAKANNAYAGI, (GUARANTOR & MORTGAGOR).

Property: 1

The Reserve Price will be **Rs.2,51,90,000/- (Rupees Two Crore Fifty One Lakhs Ninety thousand only)**

The Earnest Money Deposit will be **Rs.25,19,000/- (Rupees Twenty Five Lakhs Nineteen Thousand Only)**

Property: 2

The Reserve Price will be **Rs.24,00,000 /- (Rupees Twenty-Four Lakhs only)**

The Earnest Money Deposit will be **Rs.2,40,000/- (Rupees Two Lakhs Forty Thousand Only)**

Property: 3

The Reserve Price will be **Rs.1,84,84,000 /- (Rupees One Crore Eighty Four Lakhs Eighty Four thousand only)**

The Earnest Money Deposit will be **Rs.18,48,400/- (Rupees Eighteen Lakhs Forty Eight Thousand Four hundred Only)**

The Earnest Money Deposit shall be deposited on or before 29/11/2026 until 10.00 p.m.



SPECIALIZED ARM II BRANCH CHENNAI [7901]

Details of Property:

SI No	Movable	Name of Title holder
	IMMOVABLE	
	Details of Property:	
1	Property 1: All parts and parcels of factory land along with building located at R.S.No.4/1. Plot No.7 kurumbapet Revenue Village, villianur SRD, Pondicherry RD owned jointly by Mrs. A. Thenmozhi & Mrs. N. Praganayaki. Total extent of the site is 7375 sqft. Puducherry RD Villianur Sub R.D, Villiyianur Commune panchayat. Village NO.33 kurumambet revenue village resurvey NO.4/1. Cadastre No.7 pymache No. 187-south north both sides 50 feet. East, west on North Side 149 feet. Southside 146 feet i.e 7375 sq. feet bearing no.7 plot and 2400 sq.ft. building with cement sheet and electricity service in the building (C113HP 26-18-02-0235 EB, A1 26-18-02-0235EA) and bore service (policy No. P.3-33-01-06336/011) Boundaries: East – tamilnadu limit West – newly allotted street North – plot bearing no.6 South – plot bearing no.9.	Mrs. A. Thenmozhi & Mrs. N. Praganayaki.
2	Property 2: All parts and parcel of land situated at cuddalore RD. panruti Sub-district. Lakshminarayanapuram village old survey No.410/2, measuring 2.38 acres. Bounded by Sakkuppandi Lakshmipathi's house (West), their own house (K.P. Rajasekar's house) (East), the 30-foot East-West road (North), and K. Sundari Ammal's plot (south). With an East-West dimension of 20 feet and a south-North dimension of 60 feet in the middle. This vacant plot has a total area of 1200 square feet. Its new survey number is 99/4A (Currently related to 99/4A1A/2E1 as per subdivision). The said plot is located in V.O.C Nagar of the aforementioned village. The said plot belongs to lakshminarayanapuram panchayat and panruti panchayat union.	Mr. K.P. Rajasekar, S/o K. Pattabu Reddiar.
3	Property 3: Vacant land located at plot no 92 & 93, lakshminarayanapuram village, panruti sub reg, cuddalore district, owned by Mr. K.P. Rajasekar. Total extent of the site is 4621 sq.feet. 1) All parts and parcel of land and construction thereon situated at cuddalore Reg.district, panruti sub-Reg.district, lakshminarayanapuram village, Dry R.S. No.2, 2.22 acres, northern side 0.64 cents, old survey number 3/3, 1.30 acres. The new survey number for these two items is 3/3, 1.08.0 hectares. Also, old survey number 3/4. 0.50 cents. Its new survey number is 3/6, 0.23.0 ares. A total of 2.44 acres of plots. Bounded by the 20-foot East-West Road in the layout (north), Chennai Road (West), plot number 93 (south), and plot number 79 purchased by ezhilchandran (East), with an East-West dimension of 105 feet on the southern side and 98 feet on the northern side. And a south-North dimension of 24 feet. A vacant plot of land	Mr. K.P. Rajasekar, S/o K. Pattabu Reddiar.

Specialized ARM Branch II Chennai

No 9 & 10 Sir Thyagaraya Road, Thyagaraya Nagar, Chennai – 17

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with total area of the said plot is 2436 square feet. The number of the said plot is 92. 2) Among the aforementioned numbers, plot number 92 (to the north), Chennai road (to the west) and plot number 94 (to the south) Plot no.79 (East) and have been registered by Ezhilchandran. in the middle of which East-West dimension south 98 feet north 92 feet south. South -north dimension Upper 22 feet west side (Twenty-two feet) Lower 24 (twenty-four feet) east side. This is the length and width of the vacant land. The total area of the above plot is 2185 square feet. The number of the above plot is 93. The above plots are related to the above Hindu nagar. Nagar Name: Indu; Patta no: 2142, sub division survey no: 3/24. The owner of properties in item no.2 & 3 is Mr. K.P. Rajasekar, S/o K. Pattabu Reddiar.	
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For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, Canara Bank, Specialized ARM Branch II Chennai Branch (Ph. No.: 9740145622) during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

कृते केनरा बैंक For CANARA BANK.

ARM II, Chennai-17.

**AUTHORISED OFFICER
CANARA BANK**

Date: 27/10/2026

Place: Chennai

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27/10/2026.

1. Name and Address of the
Secured Creditor:

Canara Bank, Specialized ARM Branch II Chennai
No 9 & 10 Sir Thyagaraya Road, Thyagaraya
nagar, Chennai – 600 017
Ph.: 9740145622
E-mail: cb7901@canarabank.com

2. Name and Address of the Borrower

M/S SHRIRAM POWER SOLUTIONS PVT LTD 36 NATESAN NAGAR 100 FEET ROAD PONDICHERRY – 605005. (BORROWER)	Mr. SIVAKUMAR P NO 34 NATESAN NAGAR 100 FEET ROAD PONDICHERRY – 605010 (DIRECTOR)	Mr. RAJASEKAR K P S/O K PATTABU REDDIAR 1267 MULLAI STREET L N PURAM, PANRUTI CUDDALORE TAMIL NADU – 607106 (DIRECTOR & MORTGAGOR)
Mr. SATHEESH KUMAR R, S/O RAMDASS PATTABI	MRS. THENMOZHI A W/O K P RAJASEKAR	MRS. PRAKANNAYAGI W/O.SIVAKUMAR.

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NO F1 11/512 18TH STREET 4TH SECTOR KALAIAGNAR KARUNANIDHI NAGAR, CHENNAI TAMIL NADU – 600078 (DIRECTOR)	1267 MULLAI STREET L N PURAM PANRUTI CUDDALORE TAMIL NADU – 607106 (Guarantor & Mortgagor)	1267.MULLAI STREET VOC NAGAR,PANRUTI CUDDALORE TAMIL NADU – 607106. (Guarantor & Mortgagor)
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3. Total liabilities **Rs. 54,78,441.44/- (Rupees Fifty Four Lakhs Seventy Eight Thousand Four hundred and forty One and Paise Forty Four only)** due as on 26/10/2026 with future interest from thereon to the **Specialized ARM Branch II Chennai Branch** of Canara Bank and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : <https://baanknet.com>

(c) Date & Time of Auction : 30/11/2026 (Time 11.00 a.m. to 12.00 p.m.).

(d) Portal of E-Auction : <https://baanknet.com>

5. Reserve Price : **Property 1: Rs.2,51,90,000/- (Rupees Two Crore Fifty-One Lakhs Ninety thousand only)**
Property 2: Rs.24,00,000 /- (Rupees Twenty-Four Lakhs only)
Property 3: Rs.1,84,84,000 /- (Rupees One Crore Eighty-Four Lakhs Eighty-Four thousand only)

OTHER TERMS AND CONDITIONS

- The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, Including encumbrances if any. There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in (e) below.
- The property/ies will be sold above the Reserve Price.
- The property can be inspected, with Prior Appointment with Authorized Officer, on 23/11/2026 between 11.00 A.M. & 4.00 P.M.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.BAANKNET@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating

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the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **29/11/2026, 10.00 PM.**

- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00, 000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.1,00,000/-** (incremental price) and time shall be extended to **5 (minutes)** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Specialized ARM Branch II Chennai**, IFSC Code CNRB0007901.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The eAuction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **23/11/2026 from 11:00 A.M to 04:00 P.M.**
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details **Specialized ARM Branch II Chennai, No 9 & 10 Sir Thyagaraya Road, Thyagaraya Nagar, Chennai – 600 017, Ph.: 91-9740145622 Email Id : cb7901@canarabank.com** may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com.)
- q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: 27/10/2026

कृते केनरा बैंक CANARA BANK

AUTHORISED OFFICER
CANARA BANK



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