

Ref. : IB/SAML/KOL/SARFAESI/2026-27/627

DATE: 28.10.2026

NOTICE OF SALE

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

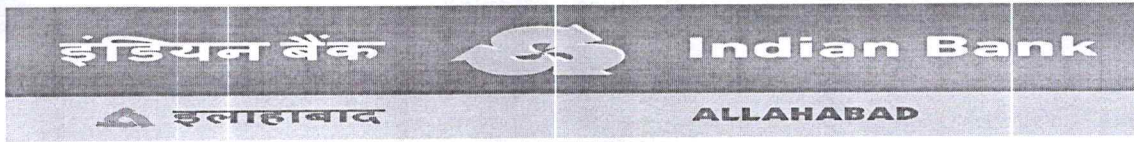
1.M/S New Life Processing Pvt.Ltd. (Earlier New Life Hosiery)- (Borrower Company) Address of Office: Village- Uttar Jojra, Post Office- Rohanda, Police Station-Madhyamgram, District- North 24 Parganas, Kolkata- 700135, West Bengal.	2. Shri. Pankaj Saha (Director/Guarantor/Mortga gor) S/o- Paritosh Chandra Saha Flat No. G-A, 177, Dum Dum Park, Post Office- Bangur Avenue, , Kolkata- 700055	3. Smt.Papri Saha (Director/ Guarantor/Mort gagor) W/o- Pankaj Saha Flat No. G-A, 177, Dum Dum Park, Post Office- Bangur Avenue, Kolkata- 700055
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Sub: Loan account – M/S New Life Processing Pvt.Ltd. (Earlier known as New Life Hosiery) (A/c No. 50355825925, 50371134790, 50378545942, 50507833048, 7005494197, 50518939803, 50520138491, & 7124500571) with Indian Bank (erstwhile Allahabad Bank), STRESSED ASSET MANAGEMENT LARGE BRANCH, KOLKATA

M/S New Life Processing Pvt.Ltd (Earlier known as New Life Hosiery) availed OCC, TL-I, TL-II, TL-III, FITL, Covid Emergency, and GECLS Loan facility from B.K. Pal Avenue Branch, Kolkata-700005 (Parent Branch, erstwhile Allahabad Bank) now the account is maintained at Indian Bank SAM Large Branch Kolkata), the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/S New Life Processing Pvt.Ltd (earlier New Life Hosiery) and others failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 12.05.2023. under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon (1) M/s New Life Processing Pvt.Ltd (earlier known as New Life Hosiery) Borrower having address at Village- Uttar Jojra, Post Office- Rohanda, Police Station-Madhyamgram, District-North 24 Parganas, Kolkata-700135, West Bengal. (2) Shri.Pankaj Saha S/o-Paritosh Chandra Saha (Director/Guarantor/Mortgagor) having address at Flat No. G-A, 177, Dum Dum Park, Post Office-Bangur Avenue, Kolkata-700055 and (3) Smt. Papri Saha W/o- Pankaj Saha (Director/Guarantor/Mortgagor) having address at Flat No. G-A, 177, Dum Dum Park, Post Office-Bangur Avenue, Kolkata-700055, liable to the Bank to pay the amount due to the tune of Rs. 3,46,73,141.00 (Rupee Three Crore Forty Six Lakhs Seventy Three Thousand one hundred and forty one only) as on 11.05.2023 with further interest, costs, other charges

Branch: SAM Large Kolkata (Address: 1st Floor 14 India Exchange Place, Kolkata-700001)
Mail ID: SAMLKOLKATA@INDIANBANK.BANK.IN (PHONE NO: 033-22311471)





and expenses thereon from 12.05.2023. All of you have failed to make payment despite Demand Notice dated 12.05.2023.

As M/S New Life Processing Pvt. Ltd. (earlier New Life Hosiery) and others failed to make payment despite Demand Notice, the Authorized Officer took constructive possession of the schedule mentioned property under the Act on 30.01.2025 and took Physical possession of the property on 01.08.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9 (1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for 3rd sale is required to be given and hence we are issuing this notice.

The amount due is Rs. 3,46,73,141.00 (Rupee Three Crore Forty Six Lakhs Seventy Three Thousand one hundred and forty one only) as on 11.05.2023 with further interest, costs, other charges and expenses from 12.05.2023 thereon.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed on 20.11.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 09.11.2026 to 17.11.2026 between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

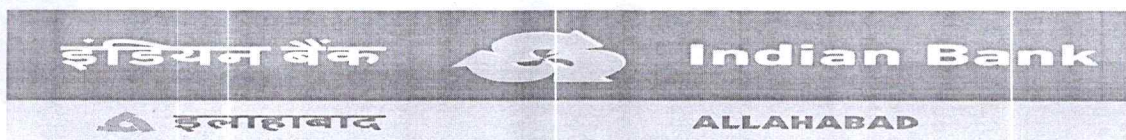
The Tender/bid Form with the Terms and conditions can be had on-line from the website <https://baanknet.com> (PSB Alliance Pvt..Ltd) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal <https://baanknet.com> (PSB Alliance Pvt..Ltd) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 20.11.2026 i.e the e-Auction Date and before the e auction end time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website <https://baanknet.com> (PSB Alliance Pvt..Ltd) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted.

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Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Ac No- 50146027457	SME Finance Branch, Indian Bank
A/c Name- Authorized Officer Indian Bank	IFSC- IDIB000S769

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is", "As is what is" and "Whatever there is basis" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Property ID No.	IDIB30102870396A
Detailed description of the Property	
All that piece and parcel of land and building measuring 5 cottahs 3 chittacks 27 Sq.ft. equivalent to 5.22 Cottahs more or less situated at Mouza Jojra, J.L. No.56, R.S. No. 142, Touzi No. 146, RS Khatian No. 2141, LR Khatian No. 2665, RS & LR Dag No.62 & 63, Village North Jojra, Near Madan Mohan Colony , PO-Rohonda, PS. Madhyamgram, Kolkata-700135, Dist --North 24 Parganas.	

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Boundaries: North: By Factory of Tusar Kanti Dasgupta South: By 8' ft., Wide Common Passage East: By 8' ft., Wide Common Passage West: By Vacant Land of Dhruvajyoti Raha	
Encumbrances on property if any	Not Known to Bank
Reserve Price	Rs.82,00,000.00
EMD Amount	Rs.8,20,000.00
Bid incremental amount	Rs.25,000.00
Date and time of e-auction:	20/11/2026, from 10.00 AM to 4.00 PM
At the Platform of e-auction Service Provider:	https://baanknet.com (PSB Alliance Pvt. Ltd.)
Property ID No.	IDIB30102870396A

**Sale price should be above Reserve Price.

Bidders are advised to visit the website <https://baanknet.com> of our e-auction service provider PSB Alliance Pvt Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt Ltd HELPDESK No. 8291220220, email ID:support.BAANKNET@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt Ltd, please contact <https://baanknet.com> and for EMD status please contact support.BAANKNET@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact help line number 8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>

Place: Kolkata
Date:28.10.2026



AUTHORISED OFFICER