

RECOVERY DEPARTMENT: COIMBATORE ZONAL OFFICE

Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/VIII A/02

Date: 21.10.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **12.11.2026**, for recovery of **Rs. 5,04,377.00 as on 21.10.2026** + Interest thereon with monthly rests from 21.11.2025 for Cash Credit account, **Rs. 50,75,034.27 as on 21.10.2026** + Interest thereon with monthly rests from 26.10.2025 for Term loan account, **aggregating to Rs. 55,79,411.27** along with Interest, cost and other charges applicable if any due to **BANK OF INDIA, Palani Branch (Account is presently parked in Coimbatore Asset Recovery Branch)** from borrower **1. M/s VELAN VILAS** - Proprietor Mrs. Eswari M having office at SF No 117/6 Subdivision SF No 117/6B, Thirumalai Nagar, Thattankulam Village, Sivagiripatty, Palani, Dindigul- 624 601, **2. Mrs. Eswari M** (Proprietor of M/s Velan Vilas) W/o Muthusamy, No 9, Vivegananthar Street, Goundankulam, Palani, Dindigul - 624 601.

The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property	
All that part and parcel of the property consisting of land and buildings therein situated at Old SF No.117/6, Sub-division New SF No.117/6B, Thattankulam village, Palani Taluk, Dindigul District, Palani Registration District, No.1.Jt.SRO Palani, to the extent of 4629.70 Sq.ft in the name of Mrs. Eswari M with the following boundaries:	
North : 3.50m east – west common pathway of the applicant & S. Sathya, Vijayalakshmi's lands in SF No.117/5	
East : S. Sathya's Property	
South: Backialakshmi's land in SF No.117/7	
West : 4.60 m North-South Common Pathway.	
Admeasuring	
East to West on Northern Side – 30.40m	
East to West on Southern Side – 30.50m	
North to South on Eastern Side – 14.60m	
North to South on Western Side – 15.30m	
With access to above properties through the common pathway on the North and West.	
Reserve Price	Rs.72,00,000/-
EMD	Rs. 7,20,000/-
Latitude: 11.462468; Longitude: 77.5226161	

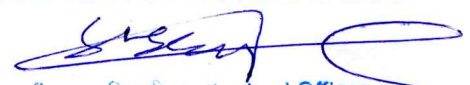
To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>.

Date & Time of E-auction: 12.11.2026 between 11am - 5pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



कुले बैंक ऑफ़ इंडिया For Bank of India


माधिकृत अधिकारी / Authorised Officer
कोयम्बतूर अंचल / Coimbatore Zone

Authorised Officer & Chief Manager

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