

SBI/SARB/IND/RV/2026-27/278

Date: 16.10.2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Smt. Rajni Akhand W/o Nitin Akhand
H. No. 14/25 A, Vednagar, Nanakheda,
Behind Nagar Nigam
Ujjain, M.P.

Madam,

Sub : E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Whereas, the Authorised Officer had served a demand 28.07.2025 u/s 13(2) of the said Act and Amount for **Rs. 30,61,250 (Rupees Thirty Lac Sixty One Thousand Two Hundred Fifty and Only)** as on 28.07.2025 plus interest and other charges w.e.f. 29.07.2025 less (-) credit, if any, thereafter, which remains unpaid by you.

Whereas, the Authorized officer had taken possession of the below mentioned secured asset / mortgaged property on 01.11.2025 as per Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (hereinafter called "the Act") and Rules made thereunder.

Whereas, you have failed to satisfy your / borrower's liabilities to the bank even after receipt of notice under Section 13 (2) and section 13 (4) of the Act.

Now, therefore, the Bank in exercise of its rights granted under the Act and Rules conducted Sale earlier on 15.09.2026 by e-auction of below mentioned property which failed for want of offers and hence Sale is required to be conducted again of the below mentioned secured asset. Thus, you are put to statutory notice of Sale as required under Security Interest (Enforcement) Rules, 2002 that the bank shall proceed under the Act and Rules made there under with the sale of the below mentioned secured assets by way of E-auction mode only through Bank's approved service provider PSB alliance Pvt. Ltd. web portal via login into <https://baanknet.com> to realize the above stated outstanding together with interest thereon, costs, charges etc.

Details of property

Details of immovable property to be sold through e-auction under said Act.	Residential Flat No. 402, 4 th Floor, Shri Krishna Planet, Plot No. 182, Shri Krishna Avenue Phase-2, Village - Limbodi, Indore, Madhya Pradesh admeasuring Built up area of 865 Sq. Ft. (80.39 Sq. Mtr.) Boundaries: East: Road North: Flat No. 401 West: Flat No. 410 South: Flat No. 403
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Other encumbrances if any	Not known
Secured debt (O/S) for recovery of which property is being sold	Rs. 30,61,250 (Rupees- Thirty Lac Sixty One Thousand Two Hundred Fifty and Only) as on 28.07.2025 plus interest and other charges w.e.f. 29.07.2025 less (-) credit, if any, thereafter
Reserve Price	Rs. 22,57,000/-
Details of Earnest Money Deposit (EMD)	Rs. 2,25,700/-
Date & time of E-Auction	Date: 25.11.2026, Time: 11.00 A.M. to 4.00 P.M

The e-Auction notice shall be published in two leading local daily newspapers and shall also be made available on web portals <https://sbi.bank.in> and <https://baanknet.com> containing detailed terms and conditions.

Yours faithfully,

Authorized Officer

