

Ref. No.: SBI/SARB/RV/2026-27/279

Date: 16.10.2026

**NOTICE FOR E-AUCTION SALE OF SECURED ASSETS UNDER SARFAESI Act, 2002.  
[As per Security Interest (Enforcement) Rules, 2002]**

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| Shri Uttam Sharma<br>S/o Shri Uma Shankar Sharma<br>G-3, Shri Shyam Darshan,<br>184, Kanchan Vihar,<br>Scheme No. 114, Part-1,<br>Niranjanpur, Indore<br>(M.P.) -452010 | Shri Uttam Sharma<br>S/o Shri Uma Shankar Sharma<br>Legal Heir of Late Smt. Karuna<br>Sharma W/o Shri Uttam Sharma<br>G-3, Shri Shyam Darshan, 184,<br>Kanchan Vihar, Scheme No. 114,<br>Part-1, Niranjanpur, Indore (M.P.) | Ms. Kanak (Kannu)<br>D/o Shri Uttam Sharma<br>Legal Heir of Late Smt. Karuna<br>Sharma W/o Shri Uttam Sharma<br>G-3, Shri Shyam Darshan, 184,<br>Kanchan Vihar, Scheme No. 114,<br>Part-1, Niranjanpur, Indore (M.P.) |
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Madam / Dear Sir,

**Sub: Notice for Sale under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Whereas, the Authorised Officer had served a demand notice dated 29.05.2023 u/s 13(2) of the said Act and Amount for **Rs. 30,50,349.36 (Rupees Thirty Lac Fifty Thousand Three Hundred Forty Nine and Paise Thirty Six Only)** as on 29.05.2023 plus interest and other charges w.e.f. 30.05.2023 less (-) credit, if any, thereafter, which remains unpaid by you.

Whereas, the Authorized officer had taken possession of the below mentioned secured asset / mortgaged properties on 05.12.2023 as per Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of security Interest Act, 2002 (hereinafter called "the Act") and Rules made thereunder.

Whereas, you have failed to satisfy your / borrower's liabilities to the bank even after receipt of notice under Section 13 (2) and section 13 (4) of the Act.

Now, therefore, the Bank in exercise of its rights granted under the Act and Rules conducted Sale earlier on 17.06.2026 and 29.07.2026 by e-auction of below mentioned property which failed for want of offers and hence Sale is required to be conducted again of the below mentioned secured asset. Thus, you are put to statutory notice of Sale as required under Security Interest (Enforcement) Rules, 2002 that the bank shall proceed under the Act and Rules made there under with the sale of the below mentioned secured assets by way of E-auction mode only through Bank's approved service provider PSB alliance Pvt. Ltd. web portal via login into <https://baanknet.com> to realize the above stated outstanding together with interest thereon, costs, charges etc.

**Details of property**

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| Details of immovable property to be sold through e-auction under said Act. | Flat No. 204, 2 <sup>nd</sup> Floor, situated at Plot No. 183, Gulmohar Vatika, Kanchan Vihar Colony, Village-Niranjanpur, Tehsil & Distt. – Indore (M.P.). Super Builtup area 847 Sq.Ft. or 78.71 Sq.Mtr. in the name of Shri Uttam Kumar Sharma S/o Shri Umashankar Sharma and Late Smt. Karuna Sharma W/o Shri Uttam Kumar Sharma.<br><b>Boundaries:</b> |
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|                                                                 | East: Flat No. 203      West: M.O.S. & Plot No. 184<br>North: Other Plot      South: Passage & Stair<br>(Covered under Registered Sale Deed No. MP179142020A1690619 dated 22.10.2020                                                       |
| Other encumbrances if any                                       | Not known                                                                                                                                                                                                                                  |
| Secured debt (O/S) for recovery of which property is being sold | <b>30,50,349.36 (Rupees Thirty Lac Fifty Thousand Three Hundred Forty Nine and Paise Thirty Six Only) as on 29.05.2023</b> plus interest and incidental expenses, costs etc. thereon and less credited/recovered amount if any thereafter. |
| Reserve Price                                                   | <b>Rs. 26,64,000/-</b>                                                                                                                                                                                                                     |
| Details of Earnest Money Deposit (EMD)                          | <b>Rs. 2,66,400/-</b>                                                                                                                                                                                                                      |
| Date & time of E-Auction                                        | Date: 25.11.2026 , Time: 11.00 A.M. to 4.00 P.M                                                                                                                                                                                            |

The e-Auction notice shall be published in two leading local daily newspapers and shall also be made available on web portals <https://sbi.bank.in> and <https://baanknet.com> containing detailed terms and conditions.

Yours faithfully,

  
Authorized Officer