



DEBTS RECOVERY TRIBUNAL-I

Ministry of Finance,
Department of Financial Service,
Government of India
4th Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram
Ellisbridge, Paldi, Ahmedabad-380 006

FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015]
[See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]

E- AUCTION/SALE NOTICE THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. NO. 140/2015	O.A. NO.194/2012
Bank of India, Mid Corporate Branch, Ahmedabad	Certificate Holder
V/S.	
M/s. Seema Jewelers Pvt. Ltd. & Ors.	Certificate Debtor

To,

CD No.1.	M/s. Seema Jewelers Pvt. Ltd. A private limited company having its Registered Office at: 207/208, A Samir Complex, Opp. Municipal Market, C. G. Road, Ahmedabad.
CD No.2.	Mr. Sureshbhai Kalidas Soni (deceased) Through Legal Heirs (a) Smt Kusumben Wd/o Mr. Sureshbhai Kalidas Soni (b) Ms. Binaben Soni D/o Mr. Sureshbhai Kalidas Soni (c) Ms. Seemaben Soni D/o Mr. Sureshbhai Kalidas Soni (d) Ms. Rinaben Soni D/o Mr. Sureshbhai Kalidas Soni (e) Ms Priyanka Soni D/o Mr. Sureshbhai Kalidas Soni Address (CD NO.2/a.b.c.d.e)- 21/B, River Colony, Xavier's College Corner, Navrangpura, Ahmedabad.
CD No.3.	Mrs. Kusumben Sureshbhai Soni, Adult, occupation-business, 21/B, River Colony, Xavier's College Corner, Navrangpura, Ahmedabad
CD No.4.	Mr. Saumil Hasmukhlal Soni, Adult, occupation-business, having address at: 12, Suruchi Apartment, Shanti Sadan Society, Ellisbridge, Ahmedabad.

The under mentioned property will be sold by Public E-auction sale on 27th day of November, 2026 for recovery of sum of Rs. 38,41,18,385/- (Rupees: Thirty Eight Crore Forty One Lacs Eighteen Thousand Three Hundred Eighty Five Rupees only).plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from M/s. Seema Jewelers Pvt. Ltd. & Ors.

DESCRIPTION OF PROPERTY

No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Valuation also state Valuation given, if any, by the Certificate	Claims, if any, which have been put forward to the property, and any	Reserve Price below which the property will not be sold	Price which the property or Rounded	EMD 10% of Reserve price or



				Debtor	other Known particular bearing on its nature and value.		
1.	2.	4.	5.	6	7		
Lot No.						Reserve Price in Rs.	10% EMD in Rs.
1.	All that undivided proportionate share in the piece or parcel of land bearing Plot No. 108/29 paiki of T.P.No 3 (varied) of mouje Shaikhpur-Khanpur of City Taluka in the Registration District Ahmedabad and Sub District Ahmedabad-3 (Memnagar) together with superstructure being Office No. 102 & 103, first floor, area admeasuring 3800 sq. ft. Corporate House, Anubhuti Commercial Co-operative Housing Society Ltd, Near Torrent House, Dinesh Hall Lane, Ashram Road, Ahmedabad.	Not known	Not known	No	Not known	1,20,00,000/-	12,00,000 /-

- Auction/bidding shall only be through online electronic mode through the e-auction website i.e. <https://baanknet.in>
- The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below.
- EMD shall be deposited latest by till 05:00 PM on **25.11.2026** in **Wallet Bank Asset Auction Network (BAANKNET)** <https://baanknet.in>. EMD deposited thereafter shall not be considered for participation in the e-auction.
- In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before **25.11.2026** and also hard copies alongwith EMDs deposit receipts should reach at the **Office of Recovery Officer-II, DRT-I, Ahmedabad** by **25.11.2026**. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

- Prospective bidder may avail online training from service provider:

Name of Auction Agency	Bank Asset Auction Network (BAANKNET)
Contact person	Mr. Kashyap Patel (Mobile No. 9327493060)
Helpline Nos.	8291220220
Helpline Email Address	Support.BAANKNET@psballiance.com
Bank Officer	Mrs. Shailja Sahu (Chief Manager) M. No. 8877166669



6. Prospective bidders are advised to visit website <https://baanknet.in> for detailed terms & conditions and procedure of sale before submitting their bids.
7. The property shall not be sold below the reserve price.
8. The property shall be sold in 01 lot, with **Reserve Price as mentioned above lot.**
9. The bidder shall improve offer in multiples of **Rs. 1,00,000/-** during entire auction period
10. The property shall be sold **"AS IS WHEREIS BASIS"** and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
11. The highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD already paid, by immediate next bank working day **by 5:00 P.M.** through RTGS/NEFT in the account as mentioned above.

Beneficiary Bank Name	Bank of India
Beneficiary Name	Ahmedabad Recovery Branch
Beneficiary Account No.	205490200000033
IFSC Code No.	BKID0002054
Branch Address	ARB Branch, 5 th Floor, Bank of India Bldg., Bhadra, Ahmedabad-380006

12. The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.
13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.
14. Schedule of auction is as under:-

Date and Time of Inspection	10.11.2026	Between 02.00 PM to 4.00 PM
Date of uploading proof of EMD/documents	25.11.2026	Up to 05.00pm
Date and Time of E-Auction:	27.11.2026	Between 12.00 Noon to 1.00 pm (with auto extension clause of 5 minutes, till auction completes)
15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 22nd day of September, 2026.



(Namami Shankar Dwivedi)
Recovery Officer-II
DRT-I, Ahmedabad