

NOTICE OF SALE TO THE BORROWER FOR SALE OF MOVABLE ASSETS

Date: 23-10-2026

To,

**Mr. Naveen Tamboli S/o Shivilal Tamboli
40, Nirmal Nagar, Pipliana
Indore, MP-452001.**

Dear Sir/Madam,

**Re: A/c 78500600001237 with ROSARB, Indore (Base Branch-
Siddharth Plaza), Sale of Vehicle – SML ISUZU SMLS7SDX
Executive Bus BS-6.2 22-Seater with AC DLX Metallic Grey (MP09 ZW
9529) Hypothecated to the Bank**

1. Please refer to our Notice dated 11-12-2024 called upon you to pay in full and discharge your liabilities to the Bank aggregating Rs.24,91,133/- plus interest & other charges followed by panchanama and inventory of **Vehicle – SML ISUZU SMLS7SDX Executive Bus BS-6.2 22 Seater with AC DLX Metallic Grey (MP09 ZW 9529)**, possession of which was taken over by the Bank on 13-10-2025 for the purpose of realizing the secured assets under the terms and conditions of Hypothecation Agreement and Power of Attorney executed by you on 14-09-2023 in favour of our bank. You have, till date, not made payment towards discharge of your liabilities to the Bank in full and hence we propose to sell the said **Vehicle – SML ISUZU SMLS7SDX Executive Bus BS-6.2 22-Seater with AC DLX Metallic Grey (MP09 ZW 9529)**, on **13-11-2026**.
2. We hereby give you this notice of **fifteen days** that aforesaid **Vehicle – SML ISUZU SMLS7SDX Executive Bus BS-6.2 22 Seater with AC DLX Metallic Grey (MP09 ZW 9529)** shall be sold on "As is where is", "As is what is", and "Whatever there is" on **13-11-2026** (date of the sale), for recovery of Rs.24,91,133/- plus interest and other charges due to the Bank.
3. The reserve price of the said movable asset will be **Rs. 8,00,000/-**.

Yours faithfully,

(H L Pandro)
Authorized Officer

