

 Indian Bank इलाहाबाद ALLAHABAD	JHUMRI TELAIYA BRANCH KRISHNA BHAWAN, AGRASEN PATH JHUMRI TELAIYA JHARKHAND- 825409 E-mail: jhumritilaiya@indianbank.co.in : j044@indianbank.co.in Mob: 9955542213
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NOTICE OF SALE

Branch: **JHUMRITELIYA**

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

To, M/s. Rahul Construction through its Guarantor Mrs.Gita Devi W/o Late Shyam Kishore Singh, Addi Bangla, Bengali Tola, Jhumri Telaiya, Koderma – 825409	To, Mrs .Gita Devi W/o Late Shyam Kishore Singh, Addi Bangla, Bengali Tola, Jhumri Telaiya, Koderma – 825409.	To, Estate of the Deceased Lt Shyam Kishore Singh Addi Bangla, Bengali Tola, Jhumri Telaiya, Koderma – 825409
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Sub: Loan account – M/s. Rahul Construction OD(A/c No. 6705168722), TL (A/c. No. 6708507638) and Home Loan (A/c No. 21130661807) with Indian Bank, Jhumri Telaiya Branch

M/s **RAHUL CONSTRUCTION** availed OD, TL & HBL facility from Indian Bank, **JHUMRI TELIYA** Branch, the repayment of which is secured by Mortgage of schedule mentioned properties, hereinafter referred to as “the Properties”. M/s **RAHUL CONSTRUCTION** failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated **20.12.2024** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as “The Act”), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s), mortgagors **M/S RAHUL CONSTRUCTION, Smt Gita Devi** liable to the Bank to pay the amount due to the tune of **Rs 70,14,332/- (Rupees Seventy Lakhs Fourteen Thousand Three Hundred Thirty Two Only)** as on 19.12.2024 with further interest, costs, other charges and expenses thereon.Both failed to make payment despite Demand Notice dated **20.12.2024**.

As M/s **RAHUL CONSTRUCTION** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **27.03.2025** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **15 days'** notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 19.12.2024 is **Rs 70,14,332/- (Rupees Seventy Lakhs Fourteen**



Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **19.10.2026 to 27.10.2026** between **11.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **28.10.2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50037932042	Circular Road Branch, IDIB000C625

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EM D	Date, Time for e-auction and Property ID No.	Prior Encu mber ances
All that part and parcel of Mortgaged property at khata no. 476, Plot No. 5486, Village Telaiya, PS - Telaiya, Thana No. 244 under Mouza -Teliya measuring area 5 Dec in the name of Smt Gita Devi Dist -	₹ 82,15,000.00	₹ 8,21,500.00	28.10.2026 11:00am to 4:00PM	No Such Encu mbra nces know n to



Koderma, Jharkhand – 825409 Sale Deed No. (1). 385/1995 dated 07/02/1995 (2). Sale deed No.2225/1999 dated: 05/07/1999 land owner Smt. Gita Devi,Thana No. 244, Plot No. 5486, Khata no 476 measuring area 1 Dec Dist – Koderma Boundaries:- North: South:- [As per Title Deed] East:- West:-			Property ID- IDIB50445860 388	bank
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Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd. Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place:JHUMRI TILAYA
Date:03-10-2026

AUTHORISED OFFICER

