

ABRIDGED VEHICLE E-AUCTION NOTICE

(Borrower)	(Guarantor)
Amit Kumar Shukla S/O Ram Narayan Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218 Mobile No. 7275936100	Vedant Shukla s/o Amit Kumar Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218

Dear Sir/Madam,

E-Auction Sale notice for sale of movable assets

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described movable property/(ies) mortgaged/charged to the secured creditor and will be sold on the basis of "As is where is", "As is what is", and "Whatever there is" on 20.11.2026 from 02:00 P.M. to 6:00 P.M., for recovery of Rs. O/s as on 17.10.2026 of Rs. 55,30,311.74/- (Rupees Fifty Five lakhs thirty thousands three hundred eleven and seventy four paise only) + Interest reversal + unapplied interest + other charges and expenses, less the amount deposited if any on or after 17.10.2026 due to the Bank (Bank of Baroda) secured creditors from Amit Kumar Shukla S/O Ram Narayan Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218.

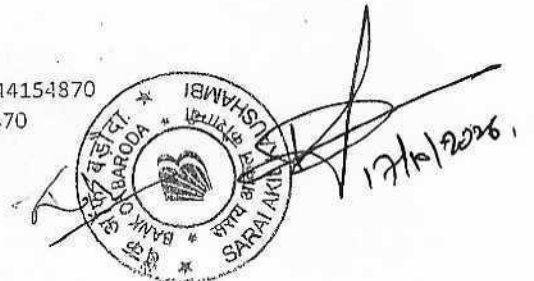
Whereas Notice dated 16.10.2025 (for 15 days' Notice) and 18.11.2025 (for 30 days' Notice) calling upon the Borrower(s)/Guarantor to repay the amount in terms of the said notice and whereas the Borrower(s)/Guarantor having failed to repay the amount and hence, seized/taken over the possession of the vehicle (hereinafter referred as the said vehicle) more particularly described herein below on 09.04.2026

The reserve price and the earnest money to be deposited is given below:

Description of Secured Assets:

S. No.	Vehicle Detail	Reserve Price (Rupees)	EMD (Rupees)
1.	<u>Maker's Name</u>- TATA Motors Ltd <u>Model</u>- TATA SIGNA 5530.SBSVI4X2(Tipper Trailer) <u>Manufacturing Year</u> - Nov-2024 <u>Registration Date</u>- 24/12/2024 <u>Vehicle Registration No.</u> UP70PT4599 <u>Cubic Capacity</u>- 6702CC <u>Engine No.</u> B6.7B62300D02142L64426002 <u>Chassis No.</u> MAT828070R2N19781	Rs.26,60,000 /- (Rupees Twenty Six lacs and Sixty thousands only)	Rs.2,66,000/- (Rupees Two lacs Sixty Six thousand only)

BANK OF BARODA SARAI AKIL BRANCH
AT PO SARAI AKIL DIST KAUSHAMBI PIN 212216 MOBILE NUMBER 9044154870
Email:SARAIA@BANKOFBARODA.CO.IN , Mobile Number- 9044154870



17/10/2026



The undersigned hereby call upon the borrowers/guarantors to pay the said amount due within 15 days hereof together with costs, charges and expenses incurred by the Bank.

For detailed terms and conditions of the sale, please refer to the link provided in Bank of Baroda secured website i.e., <https://baanknet.com> Also, prospective bidders may contact on Mobile Number- 9044154870.



(DEVINDER SINGH)
Chief Manager & Authorized Officer
Bank of Baroda
Place: KAUSHAMBI
Date: 17.10.2026



Department of Posts

Article Number : F063153337/IN
INR Number : 5985631533377
Transaction Date : 2026-10-17
Transaction Time : 19:11:43
Booking office : Harraipur RO
Booking office Pin : 212216
Customer Type : WIC
Services : SP_IN AND_DUC
Payment mode : QR
Base Tariff : 47.00
Total Tariff : 47.00
Tax : 8.00
Total Amount : 55.00
Prepaid : 0.00
Amount Paid : 55.00
Weight : 20.0 grams
Sender Name : MR manager bank of baroda
Addressee Name : MR amit Kumar shukla
Delivery Office : Harraipur RO
Delivery Office Pincode : 212216
Track on www.indiapost.gov.in or Dial 18002666068

F063153337/IN



बैंक ऑफ बड़ोदा Bank of Baroda

Branch – SARAI AKIL BRANCH, KAUSHAMBI - 212216, Email: saraia@bankofbaroda.com

Website: www.bankofbaroda.com Mob: 9044154870

TERMS AND CONDITIONS FOR SALE OF ASSET THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-Auction Sale Notice for Sale of movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described movable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower(s)/Mortgagor (s)/ Guarantor (s) /Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below -

Sr./ Lot No.	Name & address of Borrower/s / Guarantor/s/ Mortgagor (s)	Detailed description of the immovable/ movable property with known encumbrances, If any (owner/Mortgagor name ____)	Total Dues.	Date of e-Auction Time of E-auction - Start Time to End Time	1. Reserve Price- Rs.____/- 2. Earnest Money Deposit (EMD) Amount – Rs.____/- 3. Bid Increase Amount Rs.____/-	Status of Possession (Constructive / Physical)	Property Inspection date & Time
1.	(Borrower) Amit Kumar Shukla S/O Ram Narayan Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218 Mobile No. 7275936100	Maker's Name- TATA Motors Ltd Model – TATA SIGNA 5530.SBSVI4X2(Tipper Trailer) Manufacturing Year – Nov-2024 Registration Date – 24/12/2024 Vehicle Registration No. UP70PT4599 Cubic Capacity- 6702CC	O/S as on 17.10.2026 of Rs. 55,30,311.74/- (Rupees Fifty Five lakhs thirty thousands three hundred eleven and seventy four paisa only) + Interest reversal + unapplied Interest + other charges and	20.11.2026 Time: 2:00 p.m. to 6:00 p.m.	Rs. 26,00,000/- Rs. 2,66,000/- Rs. 10,000/-	Physical	Any working day during business hours
2.	(Guarantor) Vedant Shukla s/o Amit Kumar Shukla Village & Post- Imligaon,	Engine No. B6.7B62300D02142L6 4426002 Chassis No. MAT828C70R2N1978 1					

BANK OF BARODA SARAI AKIL BRANCH
AT PO SARAI AKIL DIST KAUSHAMBI PIN 212216 MOBILE NUMBER 9044154870
Email: SARAIA@BANKOFBARODA.CO.IN

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	Newada, Kaushambi, (UP) - 212218		expenses, less the amount deposited if any on or after 17.10.2026				
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TERMS AND CONDITIONS –

1. The Online E-Auction will be held through auction portal website i.e. <https://baanknet.com> on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers are required to register through <https://baanknet.com> (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the auction portal website.
2. KYC Verification - On completion of registration, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance.
3. EMD Payment - On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with <https://baanknet.com> Auction portal before the close of e-Auction. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in <https://baanknet.com> and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.
4. While bidding the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

Help Desk

- For queries contact Number: **9044154870**. & email ID **support.BAANKNET@psballiance.com**
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.com>.
- For auction property related queries, Bidders may contact Bank officials on the contact details given in last para.

STEPS INVOLVED -

- Register on <https://baanknet.com> using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generating challan and transfer EMD amount to bidder's EMD Wallet.
- After EMD amount is reflected in Bidder's e-wallet, Bidder needs to participate in the auction by clicking on the "Participate" option of the particular property.
- Submission of bid shall be through online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

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5. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
6. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
7. After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through email on email address registered with the service provider.
8. The successful Auction Purchaser / Bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. on the same day or not later than next working day. The balance amount of bid purchase price payable shall be paid by the successful Auction Purchaser/Bidder to the Authorised Officer on or before the fifteenth day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
9. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.
10. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount. The successful Auction Purchaser / Bidder shall have to pay applicable GST to Bank on the bid amount.
11. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to properties.
12. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
13. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorised officer / Bank.

BANK OF BARODA SARAI AKIL BRANCH
AT PO SARAI AKIL DIST KAUSHAMBI PIN 212216 MOBILE NUMBER 9044154870
Email: SARAIA@BANKOFBARODA.CO.IN



14. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

15. The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. For inspection about the title document & other documents available with the Bank, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.

16. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party encumbrances/ claims/rights/dues. No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.

17. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale. The Authorised Officer/ Secured Creditor shall not be responsible for any dues like outstanding water/service charges, transfer fees, electricity dues, and dues to the Municipal Corporation /local authority/Co T operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

18. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

19. The sale is subject to confirmation by the Secured Creditor Bank.

20. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the terms & conditions mentioned above. For more details if any prospective bidders may contact the authorized officer on Mobile No- 9044154831.

(DEVINDER SINGH)
Chief Manager & Authorized Officer

Bank of Baroda
Place: Kaushambi
Date: 17.10.2026



BANK OF BARODA SARAI AKIL BRANCH
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Email: SARAIA@BANKOFBARODA.CO.IN

ABRIDGED VEHICLE E-AUCTION NOTICE

<u>(Borrower)</u>	<u>(Guarantor)</u>
Amit Kumar Shukla S/O Ram Narayan Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218 Mobile No. 7275936100	Vedant Shukla s/o Amit Kumar Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218 ✓

Dear Sir/Madam,

E-Auction Sale notice for sale of movable assets

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described movable property/(ies) mortgaged/charged to the secured creditor and will be sold on the basis of "As is where is", "As is what is", and "Whatever there is" on 20.11.2026 from 02:00 P.M. to 6:00 P.M., for recovery of Rs. O/s as on 17.10.2026 of Rs. 55,30,311.74/- (Rupees Fifty Five lakhs thirty thousands three hundred eleven and seventy four paise only) + Interest reversal + unapplied Interest + other charges and expenses, less the amount deposited if any on or after 17.10.2026 due to the Bank (Bank of Baroda) secured creditors from Amit Kumar Shukla S/O Ram Narayan Shukla Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218.

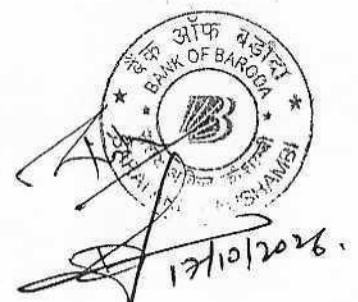
Whereas Notice dated 16.10.2025 (for 15 days' Notice) and 18.11.2025 (for 30 days' Notice) calling upon the Borrower(s)/Guarantor to repay the amount in terms of the said notice and whereas the Borrower(s)/Guarantor having failed to repay the amount and hence, seized/taken over the possession of the vehicle (hereinafter referred as the said vehicle) more particularly described herein below on 09.04.2026

The reserve price and the earnest money to be deposited is given below:

Description of Secured Assets:

S. No.	Vehicle Detail	Reserve Price (Rupees)	EMD (Rupees)
1.	Maker's Name- TATA Motors Ltd Model – TATA SIGNA 5530.SBSVI4X2(Tipper Trailer) Manufacturing Year – Nov-2024 Registration Date – 24/12/2024 Vehicle Registration No. UP70PT4599 Cubic Capacity- 6702CC Engine No. B6.7B62300D02142L64426002 Chassis No. MAT828070R2N19781	Rs.26,60,000 /- (Rupees Twenty Six lacs and Sixty thousands only)	Rs.2,66,000/- (Rupees Two lacs Sixty Six thousand only)

BANK OF BARODA SARAI AKIL BRANCH
 AT PO SARAI AKIL DIST KAUSHAMBI PIN 212216 MOBILE NUMBER 9044154870
 Email:SARAI@BANKOFBARODA.CO.IN ,Mobile Nurnber- 9044154870



17/10/2026



The undersigned hereby call upon the borrowers/guarantors to pay the said amount due within 15 days hereof together with costs, charges and expenses incurred by the Bank.
For detaPiled terms and conditions of the sale, please refer to the link provided in Bank of Baroda secured website i.e., <https://baanknet.com> Also, prospective bidders may contact on Mobile Number- 9044154870.

(DEVINDER SINGH)
Chief Manager & Authorized Officer
Bank of Baroda
Place: KAUSHAMBI
Date: 17.10.2026



Department of Posts

Article Number : E0631533385IN
INP Number : 0905671533385
Transaction Date : 2026-10-17
Transaction Time : 13:08:28
Booking office : Haridwar SO
Booking office Pin : 212216
Customer type : NTC
Service : SP INLAND DOC
Payment mode : QR
Base Tariff : 47.00
Total Tariff : 47.00
Tax : 8.00
Total Amount : 55.00
Prepaid : 0.00
Amount Paid : 55.00
Weight : 25.0 grams
Sender Name : MR manager bank of baroda
Addressee Name : MR vedant sharma
Delivery office : Tilhapur SO
Delivery Office Pincode : 212216
Track on www.indiapost.gov.in or Dial 18002665868

To,

Dated 17-10-2026

The Chief Manager

Authorised officer

G T B Nager Prayagraj

Sub: Request for signature E-Auction Sale notice for sale of movable assets of Amit Kumar Shukla S/O Ram Narayan Shukla

Dear sir,

In this regard, your approval and signature on the E-Auction Sale notice for sale of movable assets of Amit Kumar Shukla S/O Ram Narayan Shukla and related documents are requested to enable further action for publication and conduct of the e-auction as per prescribed guidelines.

Yours Faithfully



Ritesh Srivastava

Sr. Manager



बैंक ऑफ बड़ोदा

Bank of Baroda



Remarks/comments
Assistant General manager (Regional Head)
Approved

(Chandrakant Chakrawarti)
Region-Prayagraj II
Date: 27.09.2026

NOTE TO THE REGIONAL MANAGER, BANK OF BARODA, REGIONAL OFFICE, PRAYAGRAJ II

Re:- First time reduction in reserve price of movable assets in NPA Account Mr. Amit Kumar Shukla S/O Ram Narayan Shukla for purpose of issuance of sale notice for sale of movable property of Sarai Akil Branch.

Dear Sir,

Issue for Consideration:

To reduce the reserve price of secured assets hypothecated in the Account Amit Kumar Shukla S/O Ram Narayan Shukla, Address-Village & Post- Imligaon, Newada, Kaushambi, (UP) - 212218 for the purpose of e-auction. As earlier e-auction dated 30.07.2026 had failed due to non-availability of bidders as the prevailing reserve price i.e. Rs. 28, 00,000.00 (Rupees Twenty eight lakhs only) appears to be on higher side due to which we are unable to generate bidders for the same.

Brief Background:

A commercial vehicle, Term Loan facility aggregating Rs.50.00 Lacs was sanctioned in the name of Amit Kumar Shukla S/O Ram Narayan Shukla by our Sarai akil Branch, Kaushambi on 07.12.2024.

- Earlier the conduct of the account was satisfactory but later on due to irregular repayment, the account turned to NPA on 05.09.2025.
- Various personal meetings were done for up gradation of the account/recovery of Banks dues but all efforts were in vain.
- The branch initiated recovery action and notices were issued to the Borrowers on 16.10.2025 and 18.11.2025 respectively.
- Vehicle was seized by empaneled recovery agency M/s Maruti nanadan financial services on 09.04.2026.
- The branch obtained the valuation of the commercial vehicle by empanelled valuer Mr. P.K. Chaturvedy on 27.04.2026.

Y

क्षेत्रीय कार्यालय (प्रयागराज-II): बड़ोदा भवन, प्रथम तल, प्लॉट नं. सी.पी.-01, देव प्रयागम आवास योजना, झलवा, प्रयागराज- 211011, फोन: 9044154808
Regional Office (Prayagraj-II): Baroda Bhawan, 1st Floor, Plot No. CP-01, Dev Prayagam Awas Yojana, Jhalwa, Prayagraj, PIN-211011, Ph: 9044154808





- First sale notice was served on 22.06.2026 and the vehicle was put for auction on 30.07.2026 with reserve price of Rs.28, 00,000/- as per new SOP for seizure/repossession of Vehicles/Movable Assets but the sale was failed due to non-availability of bidders at aforesaid price, hence auction could not be succeeded.
- Since, the auction dated 30.07.2026 based on valuation had failed to generate any bid for commercial vehicle, we feel that a reduction of 5% in reserve price may attract bidders for the said commercial vehicle in the next auction.

Details of movable Properties (CV)

Maker's Name- TATA Motors Ltd
Model – TATA SIGNA 5530.SBSVI4X2 (Tipper Trailer)
Manufacturing Year – Nov-2024
Registration Date – 24/12/2024
Vehicle Registration No. UP70PT4599
Cubic Capacity- 6702CC
Engine No. B6.7B62300D02142L64426002
Chassis No. MAT828070R2N19781

- Now as per new SOP for seizure/repossession of Vehicles/Movable Assets, we request you to reduce the reserve price of Rs. 28,00,000.00/- which was put up in last auction by 5% i.e. Rs. 26,60,000.00/-.

Justification for Approving Value of Security.

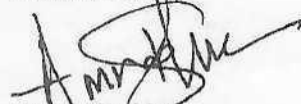
As mentioned above, the e-auction sale of commercial vehicle was scheduled one time earlier but the same was not successful due to higher value. As per new SOP for seizure/repossession of Vehicles/Movable Assets Regional head will be competent authority for permitting branch to auction the vehicle / Movable asset at reduced reserve price. In case of vehicles with realizable value is more than Rs. 15.00 lacs, reserve price for subsequent auction may be reduced up to 5% and vehicles with realizable value up Rs. 15.00 lacs, reserve price may be reduced up to 10%, each time, maximum for two times respectively.

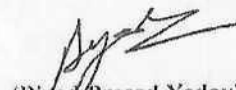
In above account, as one preceding auctions have failed, we may reduce the reserve price by 5% of reserve price which was put in last auction i.e. Rs. 28,00,000/- in the next auction as per new SOP for seizure/repossession of Vehicles/Movable Assets and reserve price may be fixed as Rs. 26,60,000/-.

Recommendations –

In view of above, we request you to consider our request favorably as mentioned in issue for consideration and approve the same for further dispose of the movable property.

Yours faithfully,


(Anoop Shukla)
Dy. Regional Head
RO, Prayagraj II
Date: 27.09.2026


(Binod Prasad Yadav)
Sr. Manager & Recovery Incharge
RO, Prayagraj II





बैंक ऑफ बड़ोदा Bank of Baroda



NOTE TO THE REGIONAL MANAGER, BANK OF BARODA, REGIONAL OFFICE, PRAYAGRAJ II

Sir,

Issue for Consideration:

To reduce the reserve price of secured assets hypothecated in the Account Amit Kumar Shukla S/O Ram Narayan Shukla, Address-Village & Post-Imligaon, Newada, Kaushambi, (UP) - 212218 for the purpose of e-auction. As earlier e-auction dated 30.07.2026 had failed due to non-availability of bidders as the prevailing reserve price i.e. Rs. 28, 00,000.00 (Rupees Twenty eight lakhs only) appears to be on higher side due to which we are unable to generate bidders for the same.

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- Vehicle was seized by empaneled recovery agency M/s Maruti nanadan financial services on 09.04.2026.
- The branch obtained the valuation of the commercial vehicle by empanelled valuer Mr. P.K. Chaturvedy on 27.04.2026.
- First sale notice was served on 22.06.2026 and the vehicle was put for auction on 30.07.2026 with reserve price of Rs.28, 00,000/- as per new SOP for seizure/repossession of Vehicles/Movable Assets but the sale was failed due to non-availability of bidders at aforesaid price, hence auction could not be succeeded.
- Since, the auction dated 30.07.2026 based on valuation had failed to generate any bid for commercial vehicle, we feel that a reduction of 5% in reserve price may attract bidders for the said commercial vehicle in the next auction.

Details of movable Properties (CV)

Maker's Name- TATA Motors Ltd
Model - TATA SIGNA 5530.S8SVI4X2(Tipper Trailer)
Manufacturing Year - Nov-2024
Registration Date - 24/12/2024
Vehicle Registration No. UP70PT4599
Cubic Capacity- 6702CC
Engine No. B6.7B62300D02142L64426002
Chassis No. MAT828070R2N19781

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- Now as per new SOP for seizure/repossession of Vehicles/Movable Assets, we request you to reduce the reserve price of Rs. 28,00,000.00/- which was put up in last auction by 5% i.e. Rs. 26,60,000.00/-.

Justification for Approving Value of Security.

As mentioned above, the e-auction sale of commercial vehicle was scheduled one time earlier but the same was not successful due to higher value. As per new SOP for seizure/repossession of Vehicles/Movable Assets Regional head will be competent authority for permitting branch to auction the vehicle / Movable asset at reduced reserve price. In case of vehicles with realizable value is more than Rs. 15.00 lacs, reserve price for subsequent auction may be reduced up to 5% and vehicles with realizable value up Rs. 15.00 lacs, reserve price may be reduced up to 10%, each time, maximum for two times respectively.

In above account, as one preceding auctions have failed, we may reduce the reserve price by 5% of reserve price which was put in last auction i.e. Rs. 28,00,000/- in the next auction as per new SOP for seizure/repossession of Vehicles/Movable Assets and reserve price may be fixed as Rs. 26,60,000/-.

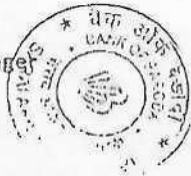
Recommendations -

In view of above, we request you to consider our request favorably as mentioned in issue for consideration

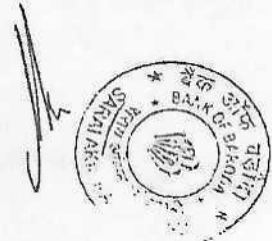
Yours faithfully,

Ashutosh Kumar
Senior Branch Manager

Date: 27.09.2026



Arun kumar Singh
Credit officer



BANK OF BARODA, SARALAKIL BRANCH KAUSHAMBI