

സंदർഭ സം./ Ref: SS2210/ARM /CALICUT /SARFAESI-SN-ACS2026

दिनांक/ Date: 22.10.2026

**TO
BORROWER/ GUARANTOR/MORTGAGOR**

M/s Shakthi Steels, Prop: Mr. Biju Kunden, KP1, 209 ABCD, Edat, Kunhimangalam, Kannur, Kerala 670327	Sri Biju Kunden, S/O Kunhiraman, Kunden House, Edakkepuram, Cherukunnu, Post, Kannur, Kerala 670301
Smt Narayani W/O Kunhiraman, Kunden House, Edakkepuram, Near Deseeya Yuvaganasangam, Vayanas, Cherukunnu, Post, Kannur, Kerala 670301	Smt Shabina VK, W/O Biju K, Narayani Nivas, Cherukunnu Post, Kannur District, Kerala 670301 (Guarantor)
Sri Raghunathan C M, S/O Balan Nambiar, Chemmancheri Madathil House, Paliyathu Valapp, Morazha, Kannur, Kerala -670331 (Guarantor)	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **Specialized ARM branch, Kozhikode** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized ARM branch, Kozhikode** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the Newspaper containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

കൂടെ കേന്ദ്ര ബാങ്ക് For CANARA BANK

Authorised Officer
 പ്രാധികൃത ഔദ്യോഗിക ഉദ്യോഗസ്ഥൻ
 Canara Bank
 A.R.M Branch Kozhikode

ENCLOSURE – SALE NOTICE



A R M BRANCH, KOZHICODE CIRCLE OFFICE KOZHICODE, Opposite National Hospital, **Foura Building**,
 Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001 cb7594@canarabank.com Ph. 9188406941

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 23/11/2026 for recovery of **Rs. 1,45,68,453.92/-** (One Crore Forty Five Lakh Sixty Eight Thousand Four Hundred Fifty Three Rupees and Ninety Two Paise Only), as on 20/10/2026 and further interest and other expenses due to the Canara Bank, from the Borrowers/ co-borrowers:

1. M/s Shakthi Steels, Prop: Mr. Biju Kunden, KP1, 209 ABCD, Edat, Kunhimangalam, Kannur, Kerala 670327
2. Sri Biju Kunden, S/O Kunhiraman, Kunden House, Edakkepuram, Cherukunnu, Post, Kannur, Kerala 670301
3. Smt Narayani, W/O Kunhiraman, Kunden House, Edakkepuram, Near Deseeya Yuvaganasangam, Vayanas, Cherukunnu, Post, Kannur, Kerala 670301
4. Smt Shabina VK, W/O Biju K, Narayani Nivas, Cherukunnu Post, Kannur District, Kerala 670301 (Guarantor)
5. Sri Raghunathan C M, S/O Balan Nambiar, Chemmancheri Madathil House, Paliyathu Valapp, Morazha, Kannur, Kerala -670331 (Guarantor)

The reserve price will be **Rs. 83,60,000/- (Eighty Three Lakh Sixty Thousand Rupees Only)** and the earnest money deposit will be **Rs.8,36,000/- (Eight Lakh Thirty Six Thousand Rupees Only)**

Details and full description of the immovable properties:

41.5 cents of land along with residential building and other improvements thereon situated at Re.Sy.No. 182/5A, OS 579/2, Re.Sy.No 182/5B, Re.Sy.No. 182/6, Re.Sy.No 182/3, Re.Sy.No 182/4 of Kannapuram Amsom, Kannapuram Desom, Kannur Taluk and District bounded by:

East- Property of Ramesan

West- Properties of Janardhan & Thankamani

North- Road

South-Properties of Janardhan & Kunhiraman

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (www.canarabank.bank.in) or may contact Authorized Officer ARM Branch, Kozhikode, mail id : cb7594@canarabank.com, Ph: 9188406941

Date: 22.10.2026

Place: Kozhikode

*Excluding movables

കൂടെ കനറാ ബാങ്ക് CANARA BANK
 Authorized Officer
 CANARA BANK
 പ്രാധികൃത ഔദ്യോഗിക ഉദ്യോഗസ്ഥൻ
 എ.ആർ.എം. ശാഖ കോഴിക്കോട്
 A.R.M Branch Kozhikode



കോഴിക്കോട് സ്പെഷ്യലൈസ്ഡ് ഓഫീസ്. എം.ബി.എസ്. ഒന്നാം നില, ഹോട്ടൽ ഫോറാ ബിൽഡിംഗ്, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	അസ്തിവസ്തു പ്രബന്ധന കോഴിക്കോട് പഹലി മंजिल, ഹോട്ടൽ ഫോറാ ബിൽഡിംഗ്, മാവൂർ റോഡ്, കോഴിക്കോട്-673001 കേരളം	SPECIALIZED ARM BRANCH KOZHIKODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHIKODE-673001 KERALA	☎ : 9188406941 ✉ : cb7594@canarabank.com Web : www.canarabank.bank.in
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- a. The property/ies will be sold in “As is where is”, “As is what is”, and “Whatever there is” “Without Recourse” condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email:support.baanknet@psballiance.com.**
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) **Rs.8,36,000/- (Eight Lakh Thirty Six Thousand Rupees Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **23/11/2026** at 12.00 pm.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/- (Fifty Thousand Rupees Only)** (Incremental amount/price) mentioned under the column “Increment Combo” (at least select 1). The bidder who submits

Confidential

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കോഴിക്കോട് സ്പെഷ്യലൈസ്ഡ് എ.ആർ. എം.ബ്രാഞ്ച്, ഒന്നാംനില, ഹോട്ടൽ ഫോർ ബിൽഡിംഗ്, മാവൂർറോഡ്, കോഴിക്കോട്-673001 കേരളം	അസ്തിവസ്തുപ്രബന്ധനകോഴിക്കോട് പഹലീമ്ജിൽ, ഹോട്ടൽ ഫോർബിൽഡിംഗ്, മാവൂർറോഡ്, കോഴിക്കോട്-673001 കേരള	SPECIALIZED ARM BRANCH KOZHIKODE, FIRST FLOOR, HOTEL FOURA BLDG, MAVOOR ROAD, KOZHIKODE-673001 KERALA	☎: 9188406941 ✉: cb7594@canarabank.com Web : www.canarabank.bank.in
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✉ : cb7594@canarabank.com
Web : www.canarabank.bank.in

submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM.
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
- r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice
- s. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kozhikode

Date: 22.10.2026

कृते केनरा बैंक CANARA BANK
AUTHORISED OFFICER
CANARA BANK
प्रधिकृत अधिकारी / Authorised Officer
ए.आर.एम ब्रांच कोच्चि कोड
A.R.M Branch Kozhikode



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