

VISMAY BASU @ New Delhi

PEOPLE take less care of a vehicle once it is insured; economists call this moral hazard. The same happens in health. Once a third party pays, patients and providers grow cavalier about cost: bills swell, and spending drifts to items of doubtful clinical relevance. Insurers argue that comprehensive cover encourages longer stays and additional tests. A co-payment is meant to ameliorate this by returning a share of every bill to the policyholder so that price sensitivity synchronises with medical need.

General Insurance Council is considering a 10 per cent co-payment on admissible inpatient claims under retail health policies from 1 January 2027, capped at ₹5 lakh per claim, with outpatient claims excluded. It cannot be waived through riders, nor recovered from another policy.

How do Singapore, the US and Germany structure cost-sharing?

Each system pairs cost-sharing with a limit on patient exposure. Singapore layers optional private Integrated Shield Plans, held by about 71 per cent of residents, over MediShield Life, the compulsory national scheme. Its co-payment mandate targets the riders that top up those plans: a minimum 5 per cent co-payment capped at S\$3,000 a year since 2018, and from 1 April 2026 no rider may cover the minimum deductible, while the cap doubles to S\$6,000. Without a rider, the policyholder pays the deductible plus the standard 10% co-insurance.

In the US, co-insurance is a percentage of a claim, usually after a deductible, but the Affordable Care Act caps annual in-network cost-sharing on essential health benefits at \$10,600 for an individual and \$21,200 for a family in 2026, after which no further cost-sharing applies that year; out-of-network care falls outside the cap.

Germany prefers flat, nominal charges: 10 euros a day for up to 28 days of inpatient care, a ceiling of 280 euros, and total annual co-payments limited to 2 per cent of household gross income, or 1 per cent for the chronically ill who meet statutory conditions. The lesson is narrower than often assumed. Singapore fixes a floor on supplementary cover with a universal baseline intact; the United States and Germany put a hard ceiling on what a patient can lose. India's proposal applies to the primary retail product, and its ₹5 lakh cap restrains only

the co-payment, not the non-admissible charges that sit on top of it.

Has a mandatory co-payment mandate ever been proposed in India before?

Cost-sharing has long existed in Indian health insurance. Standard retail plans offer voluntary co-payment in exchange for a lower premium, senior-citizen plans may carry mandatory co-payment, and some policies trigger it for specified illnesses or for treatment in a higher-tier city than the policy covers. An industry-wide, non-waivable co-payment on all retail policies would be new.

How did previous IRDAI initiatives differ from the 2027 proposal?

From 1 April 2020, the Insurance Regulatory and Development Authority of India (IRDAI) required insurers to offer Arogya Sanjeevani, a basic standard policy with a fixed 5 per cent co-payment and a sum insured of ₹1 lakh to ₹5 lakh; buyers could still choose comprehensive plans without co-payment. The 2027 draft is different in kind: the co-payment would apply across retail health policies and could not be bought out through riders. Critics argue this removes the choice between a cheaper deductible policy and a full-compensation one. Reports differ on scope, some describing retail policies only, others retail and group.

How much dearer will inpatient hospitalisation become for patients?

A 10 per cent co-payment does not mean a family pays 10 per cent of the bill. Policies already exclude non-admissible items such as consumables, administrative fees and registration charges. Let's assume that non-admissible items equal 8 per cent of the invoice, with the co-payment applied to the remaining 92 per cent. On that ba-

sis the patient bears 17.2 per cent of the bill; at a 10 per cent non-admissible share the figure reaches 19 per cent. The realistic band is roughly 17 to 19 per cent.

What structural changes could hospitals experience?

The Council plans to expand empanelled hospitals to 5,000, with common pricing benchmarks and a formal insurer-hospital dispute mechanism. Under the common empanelment draft, the Council itself becomes a signatory to hospital-insurer contracts, replacing bilateral deals, and participation is not mandatory for hospitals. The draft is further described as setting benchmark package tariffs from regional reimbursement averages, with markups of up to 20 per cent for accreditation such as NABH certification and up to 40 per cent, approved by three-member committees, for specialised tertiary centres; these tariff details are not corroborated in the public reporting reviewed.

How will outcome metrics and grievance resolution be managed?

The draft is said to link hospital contracts to procedure-wise clinical outcomes, infection-control standards and patient-safety metrics, a detail likewise uncorroborated. The Council has already instituted a dispute-resolution forum for hospitals left unpaid after a cashless authorisation; a

centralised payor-provider forum would extend it to contested line-item deductions and claim rejections.

What operational disruptions will hospitals face?

The shift from full indemnity to compulsory cost-sharing will change admission and discharge workflows.

What does this increased financial burden look like across different hospital bills?

Invoice	Non-admissible (8%)	10% co-payment	Total out of pocket	Share of invoice
₹2 lakh	₹16,000	₹18,400	₹34,400	17.2%
₹5 lakh	₹40,000	₹46,000	₹86,000	17.2%
₹15 lakh	₹1.20 lakh	₹1.38 lakh	₹2.58 lakh	17.2%
₹60 lakh	₹4.80 lakh	₹5.00 lakh (capped; uncapped ₹5.52 lakh)	₹9.80 lakh	16.3%

A ₹2 lakh surgical admission costs the patient ₹34,400; a ₹5 lakh major surgery leaves ₹86,000 due at discharge; a ₹15 lakh tertiary claim produces ₹2.58 lakh. At ₹60 lakh the cap bites, the co-payment stops at ₹5 lakh and total spending reaches ₹9.8 lakh. The cap softens the extreme case but does little for the middle-income admission, where the burden is most keenly felt

Insurers say premiums would fall in return for the co-payment, but no reported figure sizes the reduction. Take a hypothetical saving of ₹4,000 a year: a single ₹86,000 out-of-pocket bill would take 21.5 years of such savings to recoup. Even holders of comprehensive cover would need liquid reserves to stave off a cash crunch at discharge



OFFICE OF THE CHIEF ENGINEER, MEGA LIFT BHUBANESWAR
Plot no. A 8/2, Bhoinagar, Bhubaneswar, Odisha, PIN-751022
E-Mail: cemplwv.od@gmail.com

Government of Odisha "e" Procurement Notice
Bid Identification No. 16ML /2026-27

32001/7015/2627: The Chief Engineer, Megalift on behalf of the Governor of Odisha invites online tender through "E" procurement for the works as detailed in the Annexure to this bid notice.

ANNEXURE TO BID NOTICE

Name of the work	Appointment of Third Party Inspection Agency (TPIA) for implementation of Mega Lift projects in Cluster No. XXXIV & XXXV
Cost of Tender Paper	Rs.10,000/-
EMD/Bid Security	Rs. 1,76,200/-
Mode of payment of tender paper Cost & EMD	Online
Period of completion	36 (Thirty Six) Calendar months
Availability of Bid document for sale and receipt through on-line	From dt. 14.10.2026, 10.00 AM, to dt. 03.11.2026, up to 5.00 PM.
Last date/time for receipt of bid in the portal	03.11.2026 (5.00 PM)
Date of Pre-bid conference	22.10.2026 11.00 AM
Date of opening of Techno-Commercial bid through online	on dt.04.11.2026 at 11.00 AM in the office of the Chief Engineer, Megalift.
Class of Contractor	The bidder should be registered under the Companies Act, 1956 / 2013
Digital Signature Certificate of Bidder	The Bidder must possess compatible digital signature certificate (DSC)
The detail tender call notice can also be seen in the	DDWR web site https://dowr.odisha.gov.in
Name & Address of the OIT	Chief Engineer, Megalift, Plot No. A-8/2, Bhoi Nagar, Bhubaneswar-751022, Ph.No -0674-2567252, Email ID: cemplwv.od@gmail.com

Further details can be seen from the e-Procurement market place <https://tendersodisha.gov.in>
OIPR-32001/32478/1/26-27/0015 Sd/- Chief Engineer, Megalift, Bhubaneswar

Dr. APJ Abdul Kalam Technical University, Uttar Pradesh
Sect-11, Jankipuram Vistar, Sitapur Road, Lucknow, U.P.-226031

Ref. No.: AKTU/R.O./Store/2026/2097 Date: 09.10.2026

GeM Tender Notice

This is to inform the general public that GeM Custom Bid No. GEM/2026/B/8135598 has been published on the GeM portal on 09.10.2026 by the University for the "Selection of Agency for Development, Operation and Management of 01 (One) Smart Mobile Medical Unit (S-MMU) for providing Basic Health Check-up Services, Diagnostic Support and Essential Medicines". The last date for the said Bid is 19.10.2026 by 07:00 PM. Detailed Bid documents, terms and amendments are available on the GeM Portal: <https://gem.gov.in>.

Registrar

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Mail to r.balaji@renold.com

Renold Chani India (P) Ltd., S.F.No. 568/1A, 569/1 & 2, D.Gudalur Post, Guzliamparai Taluk, Dindigul-624 620

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MEGA E-AUCTION SALE NOTICE
(UNDER SARFAESI ACT 2002)

Central Bank of India

Regional Office : 14/15, Variety Hall Road, Coimbatore - 641 001

Whereas, the Authorized Officer of Central Bank of India had taken possession of the following schedule mentioned properties on the dates mentioned below, under sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, pursuant to the demand notice dated as mentioned below, issued under Sec 13(2) of the said Act, in the following loan accounts with right to sell the same for realization of Bank's dues plus interest as detailed hereunder. And whereas consequent upon failure to repay the dues by the borrower / guarantor / mortgagor, the undersigned, in exercise of powers conferred under Section 13(4) (a) of the Said Act read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 proposes to realize the Bank's dues by sale of the said properties. The Sale will be done by the undersigned through e-auction platform provided at the website : <https://baanknet.com>

Branch : Peelamedu Branch. Name of the Loan Account : Borrower : M/s.Luckshmi Knits Private Limited, Registered Office : Flat No.A2, 188, SLS Luxury Apartments, East Sambandam Road, R.S.Puram, Coimbatore, Tamilnadu - 641002. Factory / Unit : Plot No.87&88 and G.S.No.464128 (part), 462/3 (part), 467/1 (part) in Plot No.87, Tirupur Export Knitwear Industrial Complex, Thottipalayam Sub Registration District, Tirupur South Taluk, Coimbatore. Directors : (1) Ms.Swati Sharma D/o.Mr.Gopal Sharma, Flat No.1003, C-Block, Globus Nakshatra, Gopal Layout, Ponnaiyaraipuram, Coimbatore, Tamil Nadu - 641001. (2) Mr.Gopal Sharma, S/o.Late Shyam Sundar Sharma, Flat No.1003, C-Block, Globus Nakshatra, Gopal Layout, Ponnaiyaraipuram, Coimbatore, Tamil Nadu - 641001. (3) Ms.Swati Sharma D/o.Mr.Gopal Sharma, Flat No.1003, C-Block, Globus Nakshatra, Gopal Layout, Ponnaiyaraipuram, Coimbatore, Tamil Nadu - 641001. Guarantors : (1) Mr.Gopal Sharma, S/o.Late Shyam Sundar Sharma, Flat No.1003, C-Block, Globus Nakshatra, Gopal Layout, Ponnaiyaraipuram, Coimbatore, Tamil Nadu - 641001. (2) Mr.S.Selvaraj, S/o.Late.Saravana, No.222, Kamarajar Salai, Near IOB Bank, Athani, Anthiyur Taluk, Erode District. (3) Ms.Swati Sharma D/o.Mr.Gopal Sharma, Flat No.1003, C-Block, Globus Nakshatra, Gopal Layout, Ponnaiyaraipuram, Coimbatore, Tamil Nadu - 641001. Amount Due : Rs.14,69,36,284.35 as on 08.10.2026 and interest plus other charges thereon. Demand Notice Date : 07.05.2026. Physical Possession taken on : 19.08.2026. Description of Property : Property is a vacant land with an extent of 1.345 Acre located in S.F.No. 449/2A1 & 2A2 Part, Old S.F.No. 547,548A, Punjai Puliampatti Village & SRO, Sathyamangalam Taluk, Erode District - 638459. Boundaries of the Property: North by Vellingiri & Suppathal Property, South by Land Sold by Sangunthala, East by Land Sold by Sangunthala, West by North South Road. Property owned by: Mr.Gopal Sharma. Reserve Price : Rs.3,33,00,000/-. EMD : Rs.33,30,000/-. Bid Increase Amount : Rs.1,00,000/-. Date of Auction : 28.10.2026. Time of Auction : 11.00 AM to 4.00 PM. Date of Inspection of the Property : On all working days between 21.10.2026 and 27.10.2026 between 10 AM and 4 PM with the prior appointment of branch manager. Last Date of Remitting EMD : 28.10.2026 upto 1.00 PM. Authorized Officer - Mobile No : 8489903059 / Chief Manager (RO) - Mobile No : 8489903057

TERMS & CONDITIONS : 1. The auction sale will be online E-Auction/Bidding through website <https://baanknet.com> the above specified date & time (with unlimited auto extension of 10 minutes till the conclusion of sale). **2.** Bids shall be submitted through online on or before **28.10.2026 upto 1.00 p.m.** **3.** The E-Auction is being held on "AS IS WHERE IS BASIS". **4.** Intending bidders are required to go through the website <https://baanknet.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in the e-auction sale proceedings. **5.** Successful bidder/purchaser will remit TDS @ 1% on sale proceeds on immovable property/ies of value Rs.50.00 lacs and above as per Sec 194 IA of the income tax Act 1961 and deposit the same by furnishing the challan in Form 26QB and submit the Original receipt of TDS Certificate to Bank. **6.** For further any property related query may contact **Authorized Officer - Mobile No : 8489903059 / Chief Manager (RO) - Mobile No : 8489903057, Central Bank of India, Regional Office, Coimbatore, E Mail Ids: bmcoim0913@centralbank.co.in / recvcimro@centralbank.co.in** during office hours during the working days and after Registration by the bidder in the web portal, intending bidder/purchaser is required to get the copies of the following documents uploaded in Web Portal before last date of submission of the bid viz 1) Copy of NEFT/RTGS Challan, 2) Copy of PAN Card, 3) Identification (KYC) viz self attested copy of Voter ID Card / Driving Licence / Passport etc., 4) Copy of proof of address, without which the bid is liable to be rejected.

Date : 08.10.2026
Place : Coimbatore

Authorised officer
Central Bank of India

PIRAMAL FINANCE LTD. CIN : U65910MH1984PLC032638
Registered Office: Unit No.-801 8th Floor, Piramal Amrit Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (west), Mumbai-400070. | T +91 22 3802 4000.
Branch Office : 171A & 171B LBR Complex, Rajanada Road, Sivananda Colony, Coimbatore-641012.
Contact Person: 1. Piramal Finance Ltd. - 022-69482444

E-Auction Sale Notice - Subsequent Sale

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Piramal Finance Ltd (Formerly Piramal Capital & Housing Finance Ltd.) under the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** for the recovery of amount due from borrowers, offers are invited by the undersigned for purchase of immovable property, as described hereunder, which is in the possession on: **"As is Where is Basis", "As is What is Basis" and "Whatever is There is Basis",** Particulars of which are given below:

Loan Code / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Property Address - final	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (07-10-2026)
Loan Code No.: 00400005043, Coimbatore (Branch), Rajanadani A (Borrower), Malathi R (Co Borrower 1)	Dt: 28-04-2023, Rs. 3595125/- (Rs. Thirty Five lakh Ninety Five Thousand One Hundred Twenty Five Only)	All The piece and Parcel of the Property having an extent:- A-110 Vardhana Constellation (Vilangurki) A D S Nagar Coimbatore Coimbatore. Tamil Nadu - 641035 Boundaries As:- North:- Demed APS West:- Demed APS East:- Demed APS South:- Demed APS	Rs. 2016000/- (Rs. Twenty lakh Sixteen Thousand Only)	Rs.201600/- (Rs. Two lakh One Thousand Six Hundred Only)	Rs. 6579162.78/- (Rs. Sixty Five lakh Seventy Nine Thousand One Hundred Sixty Two Only and Seventy Eight Paise)
Loan Code No.: 10680001261, Erode (Branch), Sudha S (Borrower), Bhaskaran V M (Co Borrower 1)	Dt: 28-04-2023, Rs. 3543192/- (Rs. Fifty Three lakh Forty Three Thousand One Hundred Ninety Two Only)	All The piece and Parcel of the Property having an extent:- Vadamangam Vellicode Village & Panchayati, Ra.S.No.257, K.C.P.Nagar, Site No. 9, Near Kongu Engineering College, Perundurai-638052 & Taluk, Erode-638001 Tamil Nadu	Rs. 2400000/- (Rs. Twenty Four lakh Only)	Rs.240000/- (Rs. Two lakh Forty Thousand Only)	Rs.10355503.55/- (Rs. One Crore Three lakh Fifty Five Thousand Five Hundred Three Only and Fifty Five Paise)
Loan Code No.: HL5A0008E40, Coimbatore (Branch), S MAHESHWARI (Borrower), Vishnu S (Co Borrower 1)	Dt: 24-07-2025, Rs. 7770388/- (Rs. Seventy Seven lakh Seventy Thousand Three Hundred Eighty Eight Only)	All The piece and Parcel of the Property having an extent :- In Tirupur Registration District, Tirupur Joint 1 Sub-Registration District, Tirupur North Taluk, within the limits of Tirupur City Municipal Corporation, in Nerupanchal Village, Ganesh Nagar 3rd Street, in S.F. No.71/3A, in this layout of house sites has been formed, in this as per layout plan, the land bearing Site No.13 admeasuring 1800 Square feet. Boundaries As:- North:- Lands in S.F. No.71 Part West:- Land bearing Site No.14 East:- Land bearing Site No. 12 South:- 30 feet wide East West Layout road	Rs. 6600000/- (Rs. Sixty Six lakh Only)	Rs. 660000/- (Rs. Six lakh Six Thousand Only)	Rs.9225389/- (Rs.Ninety Two lakh Twenty Five Thousand Three Hundred Eighty Nine Only)

DATE OF E-AUCTION: 28-10-2026, FROM 11.00 A.M. TO 1.00 P.M (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH), LAST DATE OF SUBMISSION OF BID: 27-10-2026, BEFORE 4.00 P.M.
For detailed terms and conditions of the Sale, please refer to the link provided in www.piramalfinance.com/e-Auction.html or email us on piramal.auction@piramal.com

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR / MORTGAGOR
The above-mentioned Borrower/Guarantor are hereby notified to pay the sum as mentioned in section 13(2) notice in full with accrued interest till date before the date of auction, failing which property will be auctioned/sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

The Borrowers attention is drawn towards sub-section 8 of section 13, of the act, in respect of the time available, to redeem the secured asset. Borrowers in particular and public in general may please take note, that in case the auction scheduled herein fails for any reason whatsoever then the secured creditor may enforce its security by the way of private treaty.

DATE : 11.10.2026
PLACE : COIMBATORE, ROTN

Sd/- (AUTHORISED OFFICER),
PIRAMAL FINANCE LIMITED.