

ANNEXURE-C

ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch: Chaka
Phone No: 8564829263

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. (Borrowing Firm) M/s Paltan Shopping Mall Private Limited – Via Directors: a) Mr. Rajnee Kant Srivastava b) Mr. Amrish Kant Srivastava Registered Address: 6/2A, Chak Dondi, Near Rudra Akriti Apartment, Naini, Prayagraj – 211008 Shop Address: 63/5, Maurya Bhawan, Chak Harihar Ban, Jhunsi, Chhatnag Road, Prayagraj	2. (Mortgagor) – M/s Paltan Shopping Mall Private Limited Via Directors: a) Mr. Rajnee Kant Srivastava b) Mr. Amrish Kant Srivastava Shop Address: House No 63/5, Maurya Bhavan , Chak Harihar van , Chatnag Road , Part of Arazi No 63, Pargana Jhunsi , Tehsil Phulpur, District Prayagraj -211019 Registered Address: 6/2A, Chak Dondi, Near Rudra Akriti Apartment, Naini, Prayagraj – 211008
3. (Guarantor) Personal Guarantee of Directors a) Mr. Rajnee Kant Srivastava b) Mr. Amrish Kant Srivastava Registered Address: 6/2A, Chak Dondi, Near Rudra Akriti Apartment, Naini, Prayagraj – 211008.	

Sub: Loan account – M/s Paltan Shopping Mall Pvt Ltd (OCC A/c No 7367290033, TL Account No - 7674118416) with Indian Bank, Chaka Branch

M/s Paltan Shopping Mall Pvt Ltd availed Term loan and Cash credit facility from Indian Bank, Chaka Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as “the Properties”. M/s Paltan Shopping Mall Pvt Ltd failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 11.05.2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as “The Act”), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) M/s Paltan Shopping Mall Pvt Ltd, Mr. Rajnee Kant Srivastava , Mr. Amrish Kant Srivastava liable to the Bank to pay the amount due to the tune of Rs. 9,77,93,245/- (Rupees Nine Crores, Seventy Seventy Lakhs Ninety Three Thousand Two Hundred and Forty Five only) as on 11.05.2026 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 11.05.2026.



ANNEXURE-C

As **M/s Paltan Shopping Mall Pvt Ltd** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 18.07.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 07.09.2026 is **Rs 10,11,61,597/- (Rupees Ten Crores Eleven Lakhs Sixty-One Thousand and Five Hundred and Ninety-Seven Only)** with further interest, costs, other charges and expenses thereon from 07.09.2026

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 27.10.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **07.09.2026 to 26.10.2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.ebkcray.in> (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.ebkcray.in> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 26.10.2026 i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.ebkcray.in> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.



ANNEXURE-C

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
98741049751 Routing Account Indian Bank	IDIB000C509

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (*this portion may be retained if it is a non-suit filed account*)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (*This portion may be retained if it is a suit filed account*)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
"House No 63/5, Maurya Bhavan , Chak Harihar van , Chatnag Road , Part of Arazi No 63, Pargana Jhunsi , Tehsil Phulpur, District Prayagraj -211019	Rs.8,57,99,000/- (Rupees Eight Crore Fifty Seven Lakhs and Ninety Nine Thousand Only)	Rs.85,80,000/- (Rupees Eighty Five Lakhs Eighty Thousand Only)	27.10.2026 between 11.00 A.M to 4:00 P.M. with unlimited extension with 10 minutes each. Property ID - IDIB30521129893	NIL



ANNEXURE-C

Title deed executed at Sub registrar Office, Phulpur Prayagraj dated 16.12.2023 registered at Bahi No 1, zild No 10152 on pages 233 to 256 at serial No 13727 in favour of M/s Paltan Shopping Mall Private Limited through its Directors Mr. Rajnee Kant Srivastava and Mr. Amrish Kant Srivastava Boundaries are as under: North- House of Shri Atul Dubey and Arun Dubey South- House of Shri Kailash Chandra Srivastava East- House of Shri Tribhuvan Nath Tiwari West- Chatnag Road, Thereafter Neelu Hospital					
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Bidders are advised to visit the website (<https://www.ebkray.in>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkray@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.ebkray.in> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use **Property ID Number** mentioned above while searching for the property in the website with <https://www.ebkray.in>.

Place: Chaka
Date:07.09.2026



For INDIAN BANK

Chief Manager
 AUTHORIZED OFFICER