

STRESSED ASSET MANAGEMENT CIRCLE OFFICE MANGALURU1st Floor, Candle Garden Branch, Bunts Hostel Road, Mangaluru - 575001,

Email: comngsam@pnb.co.in

Date: 15.10.2026

Mr.Prasanth S P (Borrower) 4-5,Cinema Road,Manjunatha Talkies Gandhi Bazar, Shimoga-577202	Shri.Akshaya S P (Legal Heirs Smt.Brahmalla Jain D P 4-5,Cinema Road,Manjunatha Talkies,Gandhi Bazar, Shimoga- 577202	Mr.Padmaraju Jain(Guarantor) 4-5,Cinema Road, Manjunatha Talkies,Gandhi Bazar Shimoga-577202
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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

A/c Name: Mr.Prasanth S P and Mrs.Brahmalla Jain D P,BO-Shimoga(212820)**(A/c No: 2128300000888)**

DATE OF AUCTION: 03-11-2026	RESERVE PRICE: Rs. 29,75,000/-
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Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer the Secured Creditor, will be sold on "As is Where is", As is What is" and Whatever there is" basis on **03-11-2026** for recovery of **Rs.29,12,113.42/-** as on **30.09.2026** plus further interest at the contracted rate and costs incurred by the Authorized officer before/while taking possession of the said assets and thereafter for preservation of the same ,due to the Secured Creditors from Mr.Prasanth S P and Mrs.Brahmalla Jain (Borrower) The reserve price will be **Rs. 29,75,000/-** and the earnest money deposit will be **Rs.2,97,500/-**

Please refer to the notice dated **29-04-2021** issued by the Chief Manager, Authorized Officer of Punjab National Bank, u/s 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and possession notice dated **06-12-2021** issued by the Authorized Officer on taking the possession of the under mentioned assets on **06-12-2021**.

Description of the Immovable Property with known Encumbrances:

All that part and parcel of Residential property owned by Smt.Brahmalla Jain D P in Assessment No.51/51/378,Extent 11*50 ft Site,Location Ward No.21,Cinema Road,Kumbardundi,Shivamoga City bounded as Under:East by: Commom Wall between A Papanna and the Applicant Property,West by: Common Wall Between Smt.Nagarathnamma and the Applicant Property,North by: Municipal Road,South by: House of Mr.G Mahalingam
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In this connection, you are hereby called upon to pay the outstanding dues amounting to **Rs.29,12,113.42/-**(Rupees Twenty Nine Lac Twelve Thousand One Hundred Thirteen and Forty Two Paisa Only) as mentioned in the above notices plus further interest and charges at the contracted rate

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and costs incurred by the Authorized Officer before/while taking possession of the said assets and thereafter for preservation of the same, within 15 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Thanking you,



Yours faithfully

Chief Manager
Authorized Officer
Secured Creditor