

Ref: 6135/MAVDI/E-AUCTION/PENTAGON/SEP-2026

Date: 16.10.2026

To,

M/S PENTAGON PLASTIC (PARTNERSHIP FIRM)

Registered Office

Industrial Shed Situated at survey No.

694 P 21, Plot No 1P 1-E,

Lajai, Morbi-Rajkot Road,

Tankara, Morbi, Gujrat-363650

Mob. No. – 919726134606

Mr. Oganja Jayesh Laljibhai (Partner)

501, Keshav Palac, Stanamnagar Society

MOONNAGAR MAIN ROAD PANCHASAR ROAD

Nr. New Chandresh -I, Society, MAVDI CHOWK

MAVDI CHOWK, Gujrat-363641

Mob No. 919726134606

Mrs. Mendpara Punitaben Chiragbhai (Partner)

Mota Khijadiya, Tankara,

Mota Khijadiya, Mota Khijadia,

Morbi, Gujrat-363650

Mob. No. – 919979449225

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

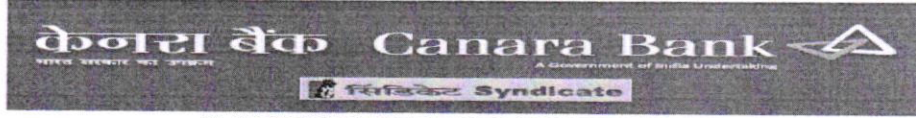
The MSME OD/OCC and Term Loan account number 125005032299, 170010965986 & 170013983129 of the Borrower, M/S PENTAGON PLASTIC (PARTNERSHIP FIRM) represented by its Partners Shri Mr. Oganja Jayesh Laljibhai (Partner) , Mrs. Mendpara Punitaben Chiragbhai (Partner) (hereinafter referred to as "the Borrower") slipped to NPA as on 07.07.2026.

The undersigned being the Authorized Officer of the Canara Bank under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrower **M/S PENTAGON PLASTIC (PARTNERSHIP FIRM)** represented by its Partners Shri **Mr. Oganja Jayesh Laljibhai (Partner) , Mrs. Mendpara Punitaben Chiragbhai (Partner)** (hereinafter referred to as "the Borrower") to repay the amount mentioned in the notice.

As you are aware, the borrower having failed to repay the amount, the undersigned on behalf of Canara bank MAVDI CHOWK has taken symbolic possession of the assets described in Schedule of Sale Notice

Canara Bank MAVDI CHOWK, Times Square, 150 Feet Ring Road, Balaji Hall Chowk, Mavdi, Rajkot, Taluka & District - Rajkot - 360004, Phone: 8511157283, E-mail:cb6135@canarabank.com

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(A GOVERNMENT OF INDIA UNDERTAKING)

annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **MAVDI CHOWK Branch of Canara Bank**.

The undersigned proposes to sell the assets described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / FOR CANARA BANK
Authorized Officer,
Canara Bank
प्राधिकृत अधिकारी / AUTHORISED OFFICER
ENCLOSURE - SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

30 DAYS SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **SYMBOLIC POSSESSION** of which has been taken by the Authorized Officer of **MAVDI CHOWK** Branch of the Canara Bank, will be sold "As is where is", "As is what is", and "Whatever there is" on **21.11.2026**, for recovery of to Rs. 1,23,18,524/- (Rupees One Crore Twenty three lakhs eighteen thousand five hundred and twenty four only) as on 10.07.2026 with interest and other charges thereon from 11.07.2026 in **MSME-OD/OCC & Term Loan account** due to the **MAVDI CHOWK** Branch of Canara Bank, from **MSME-OD/OCC account of M/S PENTAGON PLASTIC (PARTNERSHIP FIRM)** represented by its Partners **Shri Mr. Oganja Jayesh Laljibhai (Partner)**, **Mrs. Mendpara Punitaben Chiragbhai (Partner)**

The reserve price will be Rs. 1,21,10,000.00/- (Rupees One Crore Twenty One lacs and Ten Thousand Only) and the earnest money deposit will be Rs. 12,11,000.00/- (Rupees Twelve Lacs Eleven Thousand Only). The Earnest Money Deposit shall be deposited on or before 20.11.2026.

Details and full description of the property:

EMT of industrial land & building and proposed construction on land building known as **MARUTINANDAN-8** admeasuring 833.45 Sq. Mtr. situated at Plot No.1 Paiki (1-E), of Revenue Survey No.694 paiki 21 of Village Lajai of Tankara taluka of Morbi District, Gujrat-363641

East: Road

West: Property of RSN 622 agri Land

North : Prop. of Plot No. 1 paiki (1-D)

South : Prop. of Plot No. 1 paiki (1-F)

Cersai Asset ID – 200108071858

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, MAVDI CHOWK Branch Canara bank**, Ph. No.8511157283 during office hours on any working day.

Date: 16.10.2026

Place: MAVDI CHOWK

कृते केनरा बैंक / FOR CANARA BANK
Authorized Officer
Canara Bank
प्राधिकृत अधिकारी / AUTHORIZED OFFICER

Canara Bank MAVDI CHOWK, Times Square, 150 Feet Ring Road, Balaji Hall Chowk, Mavdi, Rajkot, Taluka & District - Rajkot - 360004, Phone: 8511157283, E-mail:cb6135@canarabank.com



(A GOVERNMENT OF INDIA UNDERTAKING)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.06.2026

1. Name and Address of the Secured Creditor: Canara Bank MAVDI CHOWK

Times Square, 150 Feet Ring Road, Balaji Hall
Chowk, Mavdi, Rajkot, Taluka & District - Rajkot –
360004, Ph: 8511157283

2. Name and Address of the Borrower(s)/ Guarantor(s):

M/S PENTAGON PLASTIC (PARTNERSHIP FIRM) Registered Office

Industrial Shed Situated at survey No.

694 P 21, Plot No 1P 1-E,
Lajai, Morbi-Rajkot Road,
Tankara, Morbi, Gujrat-363650
Mob. No. – 919726134606

Mr. Oganja Jayesh Laljibhai (Partner)

501, Keshav Palac, Stanamnagar Society
MOONNAGAR MAIN ROAD PANCHASAR ROAD
Nr. New Chandresh -1, Society, Morvi
Morvi, Gujrat-363641
Mob No. 919726134606

Mrs. Mendpara Punitaben Chiragbhai (Partner)

Mota Khijadiya, Tankara,
Mota Khijadiya, Mota Khijadia,
Morbi, Gujrat-363650
Mob. No. – 919979449225

3. **Total liabilities:** Rs. 1,23,18,524/- (Rupees One Crore Twenty three lakhs eighteen thousand five hundred and twenty four only) as on 10.07.2026 with interest and charges thereon from 11.07.2026

4.(a) Mode of Auction: E-Auction

(b) Details of Auction service provider: M/s PSB Alliance (BAANKNET),

Helpdesk No. - 8291220220, 9892219848, 8160205051;

e-mail id: support.BAANKNET@psballiance.com,

For User Creation Helpline Number-

Sr No	Name	Contact No.	E Mail ID
1	KARAN MODI	7016-716557	karan@procure247.com
2	VASU PATEL	9510-974587	vasu.patel@procure247.com
3	KASHYAP PATEL	6354-604884	kashyap@procure247.com
4	ANIMESH JAIN	7046-612345	animesh@procure247.com

(c) Date & Time of Auction: 21.11.2026 Time 01.00 PM – 03.00 PM

(d) Place of Auction: <https://BAANKNET.com/>

Canara Bank MAVDI CHOWK, Times Square, 150 Feet Ring Road, Balaji Hall Chowk, Mavdi, Rajkot, Taluka & District - Rajkot - 360004, Phone: 8511157283, E-mail: cb6135@canarabank.com

5. Reserve Price : **Rs. 1,21,10,000.00/- (Rupees One Crore Twenty One lacs and Ten Thousand Only)**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website: **https://BAANKNET.com/** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on **16.11.2026** between **10.00 AM to 5.00 PM**.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) **EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (BAANKNET)**

Helpdesk No. - 8291220220, 9892219848, 8160205051,;

e-mail id: support.BAANKNET@psballiance.com,

For User Creation Helpline Number-

Sr No	Name	Contact No.	E Mail ID
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2	VASU PATEL	9510-974587	vasu.patel@procure247.com
3	KASHYAP PATEL	6354-604884	kashyap@procure247.com
4	ANIMESH JAIN	7046-612345	animesh@procure247.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **20.11.2026, 10:00 AM to 05:00 PM**, to Canara Bank, MAVDI CHOWK Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **https://BAANKNET.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (BAANKNET)** **Helpdesk No. - 8291220220, 9892219848, 8160205051; e-mail id: support.BAANKNET@psballiance.com,**

For User Creation Helpline Number-

Sr No	Name	Contact No.	E Mail ID
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Canara Bank MAVDI CHOWK, Times Square, 150 Feet Ring Road, Balaji Hall Chowk, Mavdi, Rajkot, Taluka & District - Rajkot - 360004, Phone: 8511157283, E-mail:cb6135@canarabank.com



(A GOVERNMENT OF INDIA UNDERTAKING)

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or MAVDI CHOWK branch, who as a facilitating center, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, MAVDI CHOWK Branch (Ph. No. 8511010054 9687222046) e-mail id: cb4825@canarabank.com; the service provider M/s PSB Alliance (BAANKNET) Helpdesk No. - 8291220220, 9892219848, 8160205051, 7046612345, 6354910172; e-mail id: support.BAANKNET@psballiance.com, support.BAANKNET@procure247.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: MAVDI CHOWK
Date: 16.10.2026

कृते केनरा बैंक / FOR CANARA BANK
Authorized Officer
Canara Bank
प्राधिकृत अधिकारी / AUTHORISED OFFICER

**FORMAT FOR UPLOADING DETAILS OF PROPERTIES IN CORPORATE WEBSITE PUT FOR
SALE UNDER E-AUCTION
(ALONG WITH THE SALE NOTICE IN PDF FORMAT)**

Property Type: Industrial

Name of Title holder: **M/s Pentagon Plastic, a Partnership Firm**

EMT of industrial land & building and proposed construction on land building known as **MARUTINANDAN-8** admeasuring 833.45 Sq. Mtr. situated at Plot No.1 Paiki (1-E), of Revenue Survey No.694 paiki 21 of Village Lajai of Tankara taluka of Morbi District, Gujrat-363641

East: Road

West: Property of RSN 622 agri Land

North : Prop. of Plot No. 1 paiki (1-D)

South : Prop. of Plot No. 1 paiki (1-F)

Cersai Asset ID – 200108071858

Reserve Price: **Rs. 1,21,10,000.00/- (Rupees One Crore Twenty One lacs and Ten Thousand Only)**

Date of E-Auction: 21.11.2026

EMD amount: Rs. 12,11,000.00/- to be deposited on or before 20.11.2026

Branch email id: cb6135@canarabank.com

Branch Manager Contact no. 8511157283

RO Nodal Officer's Contact no. - 8511184950

E-Auction Website: <https://BAANKNET.in/>

