

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 (6) and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged /charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **Stressed Assets Management Branch, Secunderabad** of the Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **18.11.2026** for recovery of **Rs. 56,65,78,207.82/- (Rupees Fifty Six Crores sixty five lakhs seventy-eight thousand two hundred and seven and paise eighty two only)** as on 30.09.2026 plus unapplied interest w.e.f. 01.10.2026 and any other Bank charges towards the CANARA BANK w.r.t loans availed by: 1. M/s. **Sanvita Biotechnologies Private Limited** (borrower) 2. Dr. Manohar Rao Varalwar (Guarantor) 3. Sri Sandeep Varalwar (guarantor), 4. Sri Santosh Varalwar (guarantor), 5. Smt Sujatha Varalwar (guarantor), 6. Sri. Amith kumar Pinipe (guarantor), 7. Sri. Krishna Reddy Pinipe (guarantor), 8. Sri Srikanth Pinipe (guarantor), 9. Sri Krishnamachary Sribhashyam (guarantor), 10. S.Amit (guarantor), 11. S.Anup (guarantor), 12. Vithalbai Varalwar (guarantor), 13. P Baby (guarantor).

The Reserve Price for Property No.1 will be Rs.71,47,00,000/- and the Earnest money Deposit will be Rs. 7,14,70,000/-

The Reserve Price for Property No.2 (P&M) will be Rs.91,38,00,000/- and the Earnest money Deposit will be Rs. 9,13,80,000/-

The Earnest Money Deposit shall be deposited on or before **17-11-2026** before **5:00 P.M.**

Property No	Property Description
1	Factory land & building * Sy. No. 252 & 253 totaling to 11 ac 17 gts at mallepally village, Kondapur mandal, Sangareddy district in the name of the company and bounded by North: land of P.Mohan Reddy & Venkaiah South: Gunthapally Road East:Gunthapally Villagae Boundary West:Mallepally,Gollapally Road *Building Details- Building (Block-1) having total built up area 27840 Sft , FMD building (Block 2) having total built up area 82690 Sft, BURCELLA building having total built up area 46332 Sft, Animal house having total built up area 32256 Sft, utility building having built up area 16128 Sft, Gas Cylinder storage Shed & Part wall having built up area 2795 Sft, ETP shed including RCC tanks having built up area 2240 Sft, Pump House (RCC) having built up area 1200 Sft, Pump house (Shed) having built up area 1800 Sft, Security room having built up area 448 Sft. Land admeasuring Ac 0.31 Gts in Sy.No. 250 situated at Mallepally village & GP, Kondapur Mandal, Medak Dist and bounded by: NORTH - agriculture land of harijan Narsimulu SOUTH - land of Sanvita Biotechnologies Pvt Ltd EAST - Guntapally Shivaru WEST - Agriculture land of maniah Harijan Land admeasuring Ac 0.26 Gts out of admeasuring Ac 3.32 gts in Sy.No. 250/A situated at Mallepally village & GP, Kondapur Mandal, Medak Dist and bounded by: NORTH - agriculture land in Sy.No.250 part SOUTH - agriculture land of Vendee EAST - agriculture land of Vendee in Sy.no.250 part WEST - Agriculture land in Sy.No.250 part



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2	Plant and Machinery related to manufacturing furniture and other articles located at factory in Sy. No. 252 & 253 at mallepally village, Kondapur mandal, Sangareddy district in the name of the company
Property 1 and 2 above shall be sold as a single lot jointly.	

1	Name and Address of the Secured Creditor	Canara Bank, Stressed Assets Management Branch, Secunderabad, TSR Complex, 2nd Floor, 1-7-1, SP Road, Secunderabad-500003 Phone No: 9014706002 E-mail: cb7619@canarabank.com
2	Name and Address of the Borrowers & Guarantors:	
	M/s Sanvita Biotechnologies Private Limited Having corporate office at North End, Road No:2, Banjara Hills, Hyderabad-500034	M/s Sanvita Biotechnologies Private Limited Having Registered office at Survey No.252/A, Mallepally Village, Kondapur Mandal, Medak, Telangana - 502295
	M/s Sanvita Biotechnologies Private Limited Having Administrative Office at 1303 & 1304, Survey No. 11/27, Khanamet, Mahapur, Hi-Tech City, Hyderabad - 500081	M/s Sanvita Biotechnologies Private Limited Having Factory at Survey.No. 252 & 253 of Mallepally Village, Kondapur Serilingampally Mandal, RR Dist Telangana - 502295
	Dr. Manohar Rao Varalwar, S/o Sri V.Gunavanth Rao, H.No-2-2-1105/26/3, Tilak Nagar, New Nallakunta, Hyderabad-500044	Sri Sandeep Varalwar S/o Dr. Manohar Rao Varalwar, H.No-2-2-1105/26/3, Tilak Nagar, New Nallakunta, Hyderabad-500044
	Sri Santosh Varalwar S/o S/o Dr. Manohar Rao Varalwar, H.No 12-13-700/3/3, Nagarjuna Nagar, Tarnaka-Hyderabad-500017.	Smt Sujatha Varalwar W/o Sri Santosh Varalwar, H.No 12-13-700/3/3, Nagarjuna Nagar, Tarnaka-Hyderabad-500017
	Sri. Amith kumar Pinipe, S/o Shri Viswaroop Pinipe, 8-3-672/1/A/1 Jayaprakash nagar, Yellareddy guda, Srinagar colony, khairatabad, Hyderabad 500073	Sri. Amith kumar Pinipe, S/o Shri Viswaroop Pinipe, 8-3-672/1/A/1 Jayaprakash nagar, Yellareddy guda, Srinagar colony, khairatabad, Hyderabad 500073
	Sri Srikanth Pinipe, S/o Shri Viswaroop Pinipe, 8-3-672/1/A/1 Jayaprakash nagar, Yellareddy guda Srinagar colony, khairatabad, Hyderabad 500073	Sri Krishnamachary Sribhashyam S/o Late Ramachary, 231/A, ML colony, Road No 12, Banjara Hills, Hyderabad-500034
	Sri S.Amit S/o Sri S.Krishnamachary S, 231/A, ML colony, Road No 12, Banjara Hills, Hyderabad-500034	Sri S.Anup S/o Sri Krishnamachary S, 231/A, ML colony, Road No 12, Banjara Hills, Hyderabad-500034
	Smt. Vithalbai Varalwar, W/o Shri Dr. Manohar Rao Varalwar, H.No-2-2-1105/26/3, Tilak Nagar, New Nallakunta, Hyderabad-500044	Smt. P Baby, W/o Shri Viswaroop Pinipe, 8-3-672/1/A/1 Jayaprakash nagar, Yellareddy guda Srinagar colony, khairatabad, Hyderabad 500073
3	Total Liabilities as on 30.09.2026	Rs. 56,65,78,207.82/- (Rupees Fifty Six Crores sixty five lakhs seventy-eight thousand two hundred and seven and paise eighty two only) as on 30.09.2026 plus unapplied interest w.e.f. 01.10.2026 and any other Bank charges towards the CANARA BANK
4	e) Mode of Auction f) Details of Auction Service Provider g) Date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (BAANKNET) 18-11-2026 11.30 AM TO 12.30 PM Canara Bank, Stressed Assets Management Branch, Secunderabad, TSR Complex, 2nd Floor, 1-7-1, SP Road, Secunderabad-500003
5	Reserve Price	RP for Property No 1- Rs.71,47,00,000/- RP for Property No 2 (P&M)- Rs.91,38,00,000/-
6	Earnest Money Deposit (to be deposited on or before 17.11.2026)	EMD for Property No 1 is Rs. Rs.7,14,70,000/- EMD for Property No 2 is Rs. Rs.9,13,80,000/-
7	The Properties can be inspected (Date & Time)	10-11-2026 Between 11.00A.M to 5.00 P.M
8	Detail of Encumbrance	Not Known to the knowledge of the Bank.
9	Detail of litigation	Not Known to the knowledge of the Bank.

Other terms and conditions:

- a. The Properties will be sold in "As is where is", As is what is", and Whatever there is", "Without Recourse" condition, including encumbrances if any. There are no encumbrances to the knowledge of the Bank. For details of encumbrances if any, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in point (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancellation of auction and refund of bid amount shall not be entertained.
- b. The Properties will be sold above the Reserve Price.
- c. The properties can be inspected on **10-11-2026** between **11.00 A.M to 5.00 P.M**
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from **Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details:7046612345/ 6354910172/ 8291220220/9892219848/8160205051.**
Email: support.BAANKNET@psballiance.com.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **17-11-2026 before 5.00 P.M**
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/- Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.1,00,000/- (incremental price) and time shall be extended to 5.00 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **Stressed Assets Management Branch, Secunderabad** IFSC Code: **CNRB0007619**
- k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **Stressed Assets Management Branch, Secunderabad** IFSC Code: **CNRB0007619**. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- i. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs. 50.00 Lakhs (Rupees: Fifty lakhs), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per the Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on properties affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of properties put on auction and claims / rights / dues affecting the properties, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of properties and satisfy themselves about the Properties specification before submitting the bid. No claim subsequent to the submission of bid



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Ref: 7619/SAM/SANVITA/SN/2026-2027/01

Date: 09.10.2026

shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site **10-11-2026 between 11.00 AM and 5.00 PM.**

q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

s. For further details Mr. S R Manoj, Assistant General Manager, SAM Branch, Secunderabad, Ph No 9787242782 and Mr. M Yadhav, Chief Manager, SAM Branch, Secunderabad. Ph. No. 9441931818 may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051. Email: support.BAANKNET@psballiance.com./support.ebkay@procure247.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Secunderabad
Date: 09.10.2026

Authorised Officer
Canara Bank
प्राधिकृत अधिकारी
दबावग्रस्त आसि प्रबंधन शाखा, सिकंदराबाद
Stressed Assets Management Br, Sec'bad