

	STATE BANK OF INDIA Stressed Assets Recovery Branch
Authorized Official's Details: Name: Shri. Parthasaradhi C Mobile No: 9444719444 Land Line No: 044-28881034	2nd Floor, Red Cross Buildings, # 32, Red Cross Road, Egmore, Chennai – 600008. Telephone: 044-28881037 E-mail: sbi.05170@sbi.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 30.10.2026 for recovery of **Rs. 1,73,24,320/- (Rupees One Crore Seventy-Three Lacs Twenty-Four Thousand Three Hundred Twenty Only)** as on **05.10.2026** due to the State Bank of India, SARB, Chennai from M/s Dharma Traders & Mr D Velmurugan. The Reserve price will be **Rs.53,00,000/-** and the earnest money deposit (EMD) will be **Rs.5,30,000/-**

Description of the immovable property:

Primary Securities:

All that piece and parcel of land and building, comprised in Old Gramanalham S.No.260/2B, New Gramarutham S.No.388/8, measuring about 1066 sq.ft , situated at No.88, North Mada Street, Acharapakkam Village, Madurantakkam Taluk, Chengalpattu District within the Registration District of Chengalpattu and Sub Registration District of Acharapakkam, **Boundaries**

North by: Street and Common passage.

South by: Common passage.

East by: Common passage.

West by: Ramakrishnan Pillai.

Measuring

East to West on the Northern Side - 30 feet

East to West on the Southern Side - 30 feet

North to South on the Eastern Side - 36 feet

North to South on the Western Side - 36 feet

In all measuring an extent 1066 sq. ft of land (as per patta) And situated within the Registration District of Chengalpattu and Sub Registration District of Acharapakkam.

Encumbrances known to the Bank if any: Nil

Latitude:12.402405, Longitude:79.817901



Details of Sale	
Reserve Price: Rs. 53,00,000/-	Earnest Money Deposit (EMD): Rs. 5,30,000/-
Date & Time of e-auction	30.10.2026 From 11.00 AM to 04.00 PM With auto time extension of 10 minutes each till sale is completed.
EMD Remittance:	Pre-bid EMD being the 10% of Reserve price to be transferred by interested bidders in the global EMD wallet of https://BAANKNET.COM by means of NEFT.
Bid Multiplier	Rs.10,000/-
Inspection of property	Date: 17.10.2026 Time: 11.00 AM to 1.00 PM 18.10.2026 Time: 11.00 AM to 1.00 PM

- For detailed terms and conditions of the sale, please refer to the link <https://baanknet.com/eauction>

Date: 05.10.2026

Place: Chennai


AUTHORISED OFFICER

Name: C Parthasaradhi
Designation: Chief Manager
State Bank of India

