



Indian Overseas Bank

VASUDEVANALLUR BRANCH

70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758

Contact No: 8925952870 & Email id: iob2780@iob.in

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Whereas **Mr. S Kaliraj S/o Subbaiya, Permanent Address: 4 C, Pillaiyar Kovil Street, Emanpatti Keezhur, Naranapuram, Sankanaperi, Tenkasi District – 627758** and **Mortgagors Mr. K Ganesan S/o Kaliraj, Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758, Mr. K Esakkiraja S/o Kaliraja Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur Sivagiri Taluk, Tenkasi District – 627758 and Mr. K Rajukutti S/o Kaliraj, Door No. 4, Pillayar koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758** have borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on 03.06.2025 calling upon the borrowers **Mr. S Kaliraj S/o Subbaiya, Permanent Address: 4 C, Pillaiyar Kovil Street, Emanpatti Keezhur, Naranapuram, Sankanaperi, Tenkasi District – 627758** and **Mortgagors Mr. K Ganesan S/o Kaliraj, Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758, Mr. K Esakkiraja S/o Kaliraja Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur Sivagiri Taluk, Tenkasi District – 627758 and Mr. K Rajukutti S/o Kaliraj, Door No. 4, Pillayar koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758** , to pay the amount due to the Bank, being **Rs. 5,56,726.16 (Rupees five lakh fifty-six thousand seven hundred twenty six and Paise sixteen) as on 02.06.2025** together with further interest at contractual rates and rests along with costs, charges etc till date of repayment within 60 days from the date of receipt of the said notice.

Whereas the borrowers & guarantor having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on 13.10.2025 under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs. 5,95,489.16 (Rupees five lakh ninety-five thousand four hundred eighty nine and Paise sixteen) as on 13.10.2025** payable together



with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice. The dues of the borrower as on **03.09.2026** works out to **Rs. 7,01,418.16 (Rupees Seven Lakh One Thousand Four Hundred Eighteen and Paise sixteen)** after reckoning repayments, if any amounting to **Rs. 0/-(Rupees zero only)** subsequent to the Bank issuing demand notice.

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTY(IES)	
தென்காசி பதிவு மாவட்டம், வாசுதேவநல்லூர் சார்பதிவாளர் சரகம், நாரணபுரம் கிராமம் 1, நாரணபுரம் ஊராட்சி மன்றம் 4வது வார்டு, ஏமன்பட்டி கீழூர் பிள்ளையார் கோவில் தெருவில் மனை வீட்டுக்கு மால். ஷை கிழமேல் தெருவுக்கும் வடக்கு, அய்யர் வகையறா மனைவீட்டுக்கும் தெற்கு, வெயிலான் வீட்டுக்கும் மேற்கு, சுந்தரம் வீட்டுக்கும் கிழக்கு இதற்குள் மனை மீட்டர் கிழமேல் 8.0 மீட்டர், தென்வடல் மேல்தலை 8.2 மீட்டர், தென்வடல் கீழ்தலை 9.0 மீட்டருக்கு 69 ச.மீட்டர் அளவுள்ள மனையும், இதில் கட்டியிருக்கும் கதவு எண்.4/85, 4/86 உள்ள R.C.C. போட்ட 2 காரை வீடுகளும் பூராவும் தபசில் சரி. ஷை மனையானது நத்தம் சர்வே 1547/7 நிரில் உள்ளது.	

Date and time of e-auction	24.09.2026 between 11 AM to 01.00 PM with auto extension of 10 minutes each till sale is completed.
Reserve Price	Rs. 3,24,000/-
Earnest Money Deposit	Rs. 32400/-
EMD Remittance	Name of the account: SARFAESI Sale parking Account A/C no. 287040113035001 IFSC Code: IOBA0002870
Bid Multiplier	Rs.10000/- (the amount in multiples of which the bid is to be increased)
Inspection of property	On or before 23.09.2026 between 10 AM and 5 PM
Submission of online application for bid with EMD	05.09.2026 onwards



Last date for submission of online application for BID with EMD	23.09.2026
Known Encumbrance if any	NIL
*Outstanding dues Rs..... of Local Self-Government (Property Tax, Water sewerage, Electricity Bills etc)	NIL

*Bank's dues have priority over the statutory dues.

Terms and Conditions

1. The property will be sold by e-auction through the service provider <https://baanknet.com/> under the supervision of the Authorized Officer of the Bank.
2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in <https://baanknet.com/> (service provider's website).
3. Intending bidders shall hold email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details, please contact the service provider at the below mentioned address/phone no/e-mail.
4. Bids in the prescribed formats shall be submitted "online" through the portal <https://baanknet.com/> along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorised Officer before **23.09.2026**
5. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
6. Bids without EMD shall be rejected summarily.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 1.00 hour with auto extension time of 10 minutes each till the sale is concluded.
8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.
9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.
10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.



11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
12. The property is being sold on **'As is where is" and 'As is what is" basis**. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
14. Sale is subject to confirmation by the secured creditor.
15. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.
16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The **Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.**
17. * In compliance with Section 194 I A of the Income tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same. *In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax. \

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager , **Indian Overseas Bank, Vasudevanallur Branch, 70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758 Contact No: 8925952870 & Email id: iob2780@iob.in**, or the Bank's approved service provider M/S PSB ALLIANCE Pvt. Ltd having Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 (contact Phone number & mail id **+91 8291220220 & <https://baanknet.com/>**)

PLACE: Tenkasi
DATE : 03.09.2026

Authorized Officer
Indian Overseas Bank

कृते इण्डियन ओवरसीज़ बैंक
For Indian Overseas Bank

प्रमाणित अधिकारी/Authorised Officer





Indian Overseas Bank

VASUDEVANALLUR BRANCH

70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758

Contact No: 8925952870 & Email id: iob2780@iob.in

E-AUCTION SALE NOTICE

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Whereas the borrowers & guarantor having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on 13.10.2025 under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs. 5,95,489.16 (Rupees five lakh ninety-five thousand four hundred eighty nine and Paise sixteen) as on 13.10.2025** payable together



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The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

SCHEDULE OF PROPERTY(IES)	
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Date and time of e-auction	24.09.2026 between 11 AM to 01.00 PM with auto extension of 10 minutes each till sale is completed.
Reserve Price	Rs. 3,24,000/-
Earnest Money Deposit	Rs. 32400/-
EMD Remittance	Name of the account: SARFAESI Sale parking Account A/C no. 287040113035001 IFSC Code: IOBA0002870
Bid Multiplier	Rs.10000/- (the amount in multiples of which the bid is to be increased)
Inspection of property	On or before 23.09.2026 between 10 AM and 5 PM
Submission of online application for bid with EMD	05.09.2026 onwards



Last date for submission of online application for BID with EMD	23.09.2026
Known Encumbrance if any	NIL
*Outstanding dues Rs..... of Local Self-Government (Property Tax, Water sewerage, Electricity Bills etc)	NIL

*Bank's dues have priority over the statutory dues.

Terms and Conditions

1. The property will be sold by e-auction through the service provider <https://baanknet.com/> under the supervision of the Authorized Officer of the Bank.
2. E-auction bid document containing online e-auction bid form, declaration, general terms and conditions of online auction sale are available in <https://baanknet.com/> (service provider's website).
3. Intending bidders shall hold email address and should register their name / account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For details, please contact the service provider at the below mentioned address/phone no/e-mail.
4. Bids in the prescribed formats shall be submitted "online" through the portal <https://baanknet.com/> along with the EMD & scanned copy of KYC documents including photo, PAN Card & address proof to the service provider and the Authorised Officer before **23.09.2026**
5. The EMD and other deposits shall be remitted through EFT / NEFT / RTGS to the Bank account as specified above and the amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
6. Bids without EMD shall be rejected summarily.
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9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.
10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.



11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.
12. The property is being sold **on 'As is where is" and 'As is what is" basis**. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.
13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.
14. Sale is subject to confirmation by the secured creditor.
15. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.
16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The **Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.**
17. * In compliance with Section 194 I A of the Income tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same. *In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax. \

For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager , **Indian Overseas Bank, Vasudevanallur Branch, 70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758 Contact No: 8925952870 & Email id: iob2780@iob.in**, or the Bank's approved service provider M/S PSB ALLIANCE Pvt. Ltd having Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 (contact Phone number & mail id **+91 8291220220 & <https://baanknet.com/>**)

PLACE: Tenkasi
DATE : 03.09.2026

Authorized Officer
Indian Overseas Bank

कृते इण्डियन ओवरसीज बैंक
For Indian Overseas Bank

प्रप्रधिकृत अधिकारी / Authorised Officer





Indian Overseas Bank

VASUDEVANALLUR BRANCH

70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758

Contact No: 8925952870 & Email id: iob2780@iob.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS**' and '**AS IS WHAT IS BASIS**' for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal **M/S PSB ALLIANCE Pvt. Ltd** and URL <https://baanknet.com/>.

Name & Address of Borrower and Guarantor	Mr. S Kaliraj S/o Subbaiya, Permanent Address: 4 C, Pillaiyar Kovil Street, Emanpatti Keezhur, Naranapuram, Sankanaperi, Tenkasi District – 627758 Mortgagors Mr. K Ganesan S/o Kaliraj, Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758. Mr. K Esakkiraja S/o Kaliraja Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur Sivagiri Taluk, Tenkasi District - 627758. Mr. K Rajukutti S/o Kaliraj, Door No. 4, Pillayar koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758.
Date of NPA	31.10.2018
Date of Demand Notice	03.06.2025



Dues claimed in Demand Notice	Rs. 5,56,726.16(Rupees five lakh fifty-six thousand seven hundred twenty six and Paise sixteen) as on 02.06.2025 with further interest & costs
Date of possession notice	13.10.2025
Dues claimed in Possession Notice	Rs. 5,95,489.16(Rupees five lakh ninety-five thousand four hundred eighty nine and Paise sixteen) as on 13.10.2025 with further interest & costs
*Outstanding dues Rs. Nil of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc	

DESCRIPTION OF THE IMMOVABLE PROPERTY

தென்காசி பதிவு மாவட்டம், வாசுதேவநல்லூர் சார்பதிவாளர் சரகம், நாரணபுரம் கிராமம் 1, நாரணபுரம் ஊராட்சி மன்றம் 4வது வார்டு, ஏமன்பட்டி கீழூர் பிள்ளையார் கோவில் தெருவில் மனை வீட்டுக்கு மால். ஷை கிழமேல் தெருவுக்கும் வடக்கு, அய்யர் வகையறா மனைவீட்டுக்கும் தெற்கு, வெயிலான் வீட்டுக்கும் மேற்கு, சுந்தரம் வீட்டுக்கும் கிழக்கு இதற்குள் மனை மீட்டர் கிழமேல் 8.0 மீட்டர், தென்வடல் மேல்தலை 8.2 மீட்டர், தென்வடல் கீழ்தலை 9.0 மீட்டருக்கு 69 ச.மீட்டர் அளவுள்ள மனையும், இதில் கட்டியிருக்கும் கதவு எண்.4/85, 4/86 உள்ள R.C.C. போட்ட 2 காரை வீடுகளும் பூராவும் தபசில் சரி.

ஷை மனையானது நத்தம் சர்வே 1547/7 நிரில் உள்ளது.

Reserve Price	Rs. 3,24,000/-
Date and time of e-auction	24.09.2026 between 11.00 A.M. to 01.00 P.M.
EMD	Rs. 32400/-
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes each till sale is completed at the platform of https://baanknet.com/
Known Encumbrance if any	NIL
Inspection Date & Time	From 05.09.2026 during office hours till 23.09.2026, 5PM

***Bank's dues have priority over the Statutory dues**

For detailed terms and conditions of the sale, please visit the web portal of service provider's link <https://baanknet.com/> or bank's website: <https://www.iob.in/e-Auctions.aspx>

Place: Tenkasi
Date : 03.09.2026

कुते इण्डियन ओवरसीज़ बैंक
For Indian Overseas Bank

Authorized Officer
Indian Overseas Bank

प्रधिकृत अधिकारी/Authorised Officer





Indian Overseas Bank

VASUDEVANALLUR BRANCH

70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758

Contact No: 8925952870 & Email id: iob2780@iob.in

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable property/ies mortgaged to the Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS**' and '**AS IS WHAT IS BASIS**' for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal **M/S PSB ALLIANCE Pvt. Ltd** and URL <https://baanknet.com/>.

Name & Address of Borrower and Guarantor	Mr. S Kaliraj S/o Subbaiya, Permanent Address: 4 C, Pillaiyar Kovil Street, Emanpatti Keezhur, Naranapuram, Sankanaperi, Tenkasi District – 627758 Mortgagors Mr. K Ganesan S/o Kaliraj, Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758. Mr. K Esakkiraja S/o Kaliraja Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur Sivagiri Taluk, Tenkasi District - 627758. Mr. K Rajukutti S/o Kaliraj, Door No. 4, Pillayar koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758.
Date of NPA	31.10.2018
Date of Demand Notice	03.06.2025



Dues claimed in Demand Notice	Rs. 5,56,726.16(Rupees five lakh fifty-six thousand seven hundred twenty six and Paise sixteen) as on 02.06.2025 with further interest & costs
Date of possession notice	13.10.2025
Dues claimed in Possession Notice	Rs. 5,95,489.16(Rupees five lakh ninety-five thousand four hundred eighty nine and Paise sixteen) as on 13.10.2025 with further interest & costs
*Outstanding dues Rs. Nil of Local Self Government(Property Tax, Water sewerage, Electricity Bills etc	

DESCRIPTION OF THE IMMOVABLE PROPERTY

தென்காசி பதிவு மாவட்டம், வாசுதேவநல்லூர் சார்பதிவாளர் சரகம், நாரணபுரம் கிராமம் 1, நாரணபுரம் ஊராட்சி மன்றம் 4வது வார்டு, ஏமன்பட்டி கீழூர் பிள்ளையார் கோவில் தெருவில் மனை வீட்டுக்கு மால். ஷை கிழமேல் தெருவுக்கும் வடக்கு, அய்யர் வகையறா மனைவீட்டுக்கும் தெற்கு, வெயிலான் வீட்டுக்கும் மேற்கு, சுந்தரம் வீட்டுக்கும் கிழக்கு இதற்குள் மனை மீட்டர் கிழமேல் 8.0 மீட்டர், தென்வடல் மேல்தலை 8.2 மீட்டர், தென்வடல் கீழ்தலை 9.0 மீட்டருக்கு 69 ச.மீட்டர் அளவுள்ள மனையும், இதில் கட்டியிருக்கும் கதவு எண்.4/85, 4/86 உள்ள R.C.C. போட்ட 2 காரை வீடுகளும் பூராவும் தபசில் சரி.

ஷை மனையானது நத்தம் சர்வே 1547/7 நிரில் உள்ளது.

Reserve Price	Rs. 3,24,000/-
Date and time of e-auction	24.09.2026 between 11.00 A.M. to 01.00 P.M.
EMD	Rs. 32400/-
Bid increase amount	Rs.10,000/-
Auto extension time	10 minutes each till sale is completed at the platform of https://baanknet.com/
Known Encumbrance if any	NIL
Inspection Date & Time	From 05.09.2026 during office hours till 23.09.2026, 5PM

***Bank's dues have priority over the Statutory dues**

For detailed terms and conditions of the sale, please visit the web portal of service provider's link <https://baanknet.com/> or bank's website: <https://www.iob.in/e-Auctions.aspx>

Place: Tenkasi
Date : 03.09.2026

Authorized Officer
Indian Overseas Bank

प्रबंधक अधिकारी / Authorised Officer





Indian Overseas Bank

VASUDEVANALLUR BRANCH

70/08, Mani Road, Nethaji Nagar 6th Street, Vasudevanallur – 627758

Contact No: 8925952870 & Email id: iob2780@iob.in

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

03.09.2026

Sl.No	Borrowers
1	Mr. S Kaliraj S/o Subbaiya, Permanent Address: 4 C, Pillaiyar Kovil Street, Emanpatti Keezhur, Naranapuram, Sankanaperi, Tenkasi District – 627758
	Mortgagors
1	Mr. K Ganesan S/o Kaliraj, Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758.
2	Mr. K Esakkiraja S/o Kaliraja Door No. 4, Pillayar Koil Street, Naranapuram, Vasudevanallur Sivagiri Taluk, Tenkasi District - 627758.
3	Mr. K Rajukutti S/o Kaliraj, Door No. 4, Pillayar koil Street, Naranapuram, Vasudevanallur, Sivagiri Taluk, Tenkasi District – 627758.

Sir/ Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the possession notice dated 13.10.2025 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in **The Hindu (English daily)** and **Thina Thanthi (Tamil daily)** on 18.10.2025 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.

For Indian Overseas Bank

Authorized Officer



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3. You the above-named borrowers/mortgagors/guarantors have failed to pay the dues in full save and except payments amounting to **Rs. 0/-(Rupees Zero only)** after issuance of demand notice dated 03.06.2025. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. After appropriating the aforesaid repayments, the dues in the loan account as on 03.09.2026 is **Rs. 7,01,418.16 (Rupees Seven Lakh One Thousand Four Hundred Eighteen and Paise sixteen)** along with further interest at contractual rates and rests, besides costs /charges incurred till the date of repayment in full.

5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **24.09.2026** between **11.00 AM** and **01.00 PM** hours with auto extension of **10** minutes through e-auction using <https://baanknet.com/> (Web portal).

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in **The Hindu/The New Indian Express** (daily) and **Thina Thanthi/Dinamani** (daily) shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

தென்காசி பதிவு மாவட்டம், வாசுதேவநல்லூர் சார்பதிவாளர் சரகம், நாரணபுரம் கிராமம் 1, நாரணபுரம் ஊராட்சி மன்றம் 4வது வார்டு, ஏமன்பட்டி கீழூர் பிள்ளையார் கோவில் தெருவில் மனை வீட்டுக்கு மால். ஷெ கிழமேல் தெருவுக்கும் வடக்கு, அய்யர் வகையறா மனைவீட்டுக்கும் தெற்கு, வெயிலான் வீட்டுக்கும் மேற்கு, சுந்தரம் வீட்டுக்கும் கிழக்கு இதற்குள் மனை மீட்டர் கிழமேல் 8.0 மீட்டர், தென்வடல் மேல்தலை 8.2 மீட்டர், தென்வடல் கீழ்தலை 9.0 மீட்டருக்கு 69 ச.மீட்டர் அளவுள்ள மனையும், இதில் கட்டியிருக்கும் கதவு எண்.4/85, 4/86 உள்ள R.C.C. போட்ட 2 காரை வீடுகளும் பூராவும் தபசில் சரி.

ஷெ மனையானது நத்தம் சர்வே 1547/7 நிரில் உள்ளது

Yours Faithfully

Authorised officer

- Encl: 1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

कृते इण्डियन ओवरसीज बैंक
For Indian Overseas Bank

प्रधिकृत अधिकारी/Authorised Officer

