

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN AJW HK 3/2026

Date: 08.09.2026

To

1. M/s Ayodhyapuri Jewellery Works
30 314, Mudappilavu Road, Chiyyaram, Thrissur
Kerala 680026
2. Sri. Susanth A R
Einikunnath Mudappilavu Road Chiyyaram
Thrissur Kerala 680751

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, എറണാകുളം / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **29.09.2026** [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 1,22,36,166.43/- (Rupees One Crore Twenty Two Lakhs Thirty Six Thousand One Hundred Sixty Six And Paise Forty Three Only)** due as on 15.06.2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower **M/s Ayodhyapuri Jewellery Works**, a Proprietorship concern represented by its Proprietor **Sri Susanth A R**.

The Reserve Price:
Rs. 24,00,000/- (Rupees Twenty Four Lakhs Only)

The Earnest Money Deposit:
Rs. 2,40,000 (Rupees Two Lakhs Forty Thousand Only)

Last Date for deposit of Earnest Money Deposit - On or before **28.09.2026** by 5:00 PM.
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Details of Property:
(Property in the name of **Sri. Susanth A R** covered by Deed No.6884/2007 Trissur S.R.O)

All That Part and Parcel Of immovable property consisting of 1.82 Ares (4.50 Cents) of Land in Sy No 422/5 situated at Chiyaram village with building thereon, in Trissur Thaluk, Trissur district.
Boundaries Are as Listed Below:

East : Property Of Karthyayani
South : Road
North : Property Of Venu
West : Property Of Janaki

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>.

Date : 08.09.2026
Place : Ernakulam

AUTHORISED OFFICER
CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. **Name and Address of the Borrowers and Guarantors** :
 1. M/s Ayodhyapuri Jewellery Works
30 314, Mudappilavu Road,
Chiyaram, Thrissur Kerala 680026
 2. Sri. Susanth A R
Einikunnath Mudappilavu Road
Chiyaram Thrissur Kerala 680751
- 1) **Total liabilities as on 15.06.2026** : ₹ 1,22,36,166.43/- (Rupees One Crore Twenty Two Lakhs Thirty Six Thousand One Hundred Sixty Six And Paise Forty Three Only) due as on 15.06.2026 along with suit expenses, incidental charges and other legal charges
- 2) (a) **Mode of Auction** : Online Auction (E-Auction)
(b) **Details of Auction service provider** : M/s PSB Alliance (BAANKNET)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
(c) **Date & Time of Auction** : 29.09.2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) **Portal of E-Auction** : <https://baanknet.com>
- 3) **Reserve Price** : Rs.24,00,000/- (Rupees Twenty Four Lakhs Only) (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **24.09.2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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- p. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR **M/s PSB Alliance (BAANKNET)**, Help Desk Number : 8291220220, Email id: support.BAANKNET@psballiance.com
- u. In the event of the date of auction proposed herein falls on public holiday declared, then the auction shall stand automatically postponed to the next working day.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 08.09.2026

AUTHORISED OFFICER
CANARA BANK

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